

NATURAL LAW

The Foundation of an
Orderly Economic System



ALBERTO M. PIEDRA

Natural Law The Foundation Of An Orderly Economi

David B. Doty



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Late-scholastic Monetary Theory Martín de Azpilcueta, Luis de Molina, Juan de Mariana (S.I.), 2007-01-01 The Sourcebook in Late Scholastic Monetary Theory is a thematically unified collection of seminal texts in the history of economics on the topic of money and exchange relations cambium _its nature purpose value and relationship to justice and morality in financial transactions_ within the tradition of late scholastic commercial ethics Cambium embraces the development of banking practices and institutions in early modern Europe and therefore is much broader in scope than the simple practice of exchanging currency Here for the first time the unabridged texts of Martín de Azpilcueta's Commentary on the Resolution of Money 1556 Luis de Molina's A Treatise on Money 1597 and Juan de Mariana's Treatise on the Alteration of Money 1609 are available in English translation with scholarly annotations The publication of these foundational texts under a single cover will stimulate exploration of the continuities and discontinuities agreements and disagreements innovations and ruptures within the Salamancan tradition of commercial ethics during the latter half of the sixteenth and the early seventeenth century A close reading shows that the Salamancans were involved not only in an internal conversation within Spain concerning inflation usury rates of currency exchange currency debasement subjective value just prices and so on but also that they were critical intermediaries in a wider conversation spanning centuries that includes prominent canonists jurists philosophers and theologians The Salamancans also serve as conduits of scholastic economic reflection to Adam Smith and the political economists of the seventeenth and eighteenth centuries The texts in conjunction with the introductions by

leading authorities demonstrate the sophistication with which the Spanish doctors examined the new process of using bills of exchange cambium per litteras to replace the cumbersome and dangerous transportation of metallic coins between commercial fairs which led not only to new scholastic insights on interest credit and international trade but also to a much more comprehensive analysis of monetary exchange and banking practices than had been undertaken before

The Commercial Society Samuel Gregg, 2007-03-29 Once relatively confined to parts of Europe and North America commercial societies are now found in many other cultures and continents Yet despite the international spread and growth of commercial order the moral economic and legal foundations of commercial society remain poorly understood especially in those countries where it first took root Guided by the thoughts of Alexis de Tocqueville Samuel Gregg's *The Commercial Society* identifies and explores the key foundational elements that must exist within a society for commercial order to take root and flourish Gregg studies the challenges that have consistently impeded and occasionally undermined commercial order including the persistence of corporatist values and political movements seeking to equalize social conditions This book offers a historically grounded analysis for modern audiences interested in philosophy or the history of economics

Intelligence As a Principle of Public Economy Carlo Cattaneo, 2007-01-01 *Intelligence as a Principle of Public Economy* offers the best expression of the life and thought of the nineteenth century Italian political economist Carlo Cattaneo Available here for the first time in English this volume showcases *pensiero come principio d economia pubblica* Cattaneo's pioneering vision of economic growth that emphasized the central role of intelligence and will in economic processes the value of knowledge and innovation and the importance of liberty This classic of Italian thought is framed by a long biographical sketch of Cattaneo's life before during and after the Italian Risorgimento and an afterword that demonstrates the continuing relevance of Cattaneo's social political and economic ideas to today's ongoing debate about the importance of a free society

Nietzsche's Political Economy Dmitri G. Safronov, 2023-08-21 Safronov's *Nietzsche's Political Economy* is a pioneering appraisal of Nietzsche's critique of industrial culture and its unfolding crisis The author contends that Nietzsche remains unique in conceptualizing the upheavals of modern political economy in terms of the crisis of its governing values Nietzsche scrutinises the norms which not only preside over the unfathomable build up in debt the proliferation of meaningless impersonal slavery and the rise of increasingly repressive social control systems but inevitably set these precarious tendencies of modern political economy on a collision course liable to culminate in an unprecedented human and environmental catastrophe Safronov explores the core themes of Nietzsche's political economy debt slavery and the division of labour with reference to the influential views of Adam Smith and Karl Marx as well as against the backdrop of the Long Depression 1873-1896 the first truly international crisis of industrial capitalism during which most of Nietzsche's work was completed In Nietzsche's assessment modern political economy is predicated on the valuations that diminish humankind's prospects and harm the planet's future by consistently enfeebling the present as long as there is profit to be made from it Nietzsche's critical insight

which challenges the most fundamental tenet of modern economics and finance is that in order to build a stronger and intrinsically more valuable future in lieu of simply speculating on it as though the liberal Promised Land could descend upon us like the manna from heaven at the wave of an invisible hand of the market it is necessary to walk from the future we dare to envisage resolutely back to the present we inhabit to determine what demands achieving such a vision would impose upon us instead of embellishing the here and now by cynically discounting the future to the net value of the present while disparaging disowning and rewriting the past to unburden ourselves of its troubling legacy as we continue to frivolously squander its capital to the alluring tunes of the sirens who in the marketplace sing to us of the future The enabling mechanism for changing our valuing perspectives Nietzsche tells us lies dormant in us and it must be unlocked before it is too late

The Church and the Market Thomas E. Woods Jr., 2015-01-15 The Church and the Market is a vigorous and lively defense of the market economy and a withering attack on all forms of state intervention It covers labor unions monopoly money and banking business cycles interest usury and much more Although it makes a particular point of noting the moral arguments of the market economy and that Catholics are of course perfectly at liberty to support it its audience is much broader than Catholics alone Readers of all religious traditions and none at all have praised The Church and the Market first place winner in the 2006 Templeton Enterprise Awards as one of the most compelling and persuasive defenses of capitalism against its critics ever written

Rediscovering Political Economy Bradley C. S. Watson, Joseph Postell, 2011-08-16 The recent economic crisis in the United States has highlighted a crisis of understanding In this volume Bradley C S Watson and Joseph Postell bring together some of America s most eminent thinkers on political economy an increasingly overlooked field wherein political ideas and economic theories mutually inform each other Only through a restoration of political economy can we reconnect economics to the human good Economics as a discipline deals with the production and distribution of goods and services Yet the study of economics can indeed must be employed in our striving for the best possible political order and way of life Economic thinkers and political actors need once again to consider how the Constitution and basic principles of our government might give direction and discipline to our thinking about economic theories and to the economic policies we choose to implement The contributors are experts in economic history and the history of economic ideas They address basic themes of political economy theoretical and practical from the relationship between natural law and economics to how our Founding Fathers approached economics to questions of banking and monetary policy Their insights will serve as trusty guides to future generations as well as to our own

Eden's Bridge David B. Doty, 2012-01-01 Eden s Bridge The Marketplace in Creation and Mission explores a biblically based theology of the marketplace implicit in the creation narrative of Genesis 1-2 The thesis validates the calling and ministry of all marketplace Christians David Doty invites readers to rethink and redirect the purposes of vocation trade and profit toward the purposes of God s Kingdom as they were revealed in the beginning and are to be restored in Christ s reign This book is eye opening and inviting as it explores how God is moving to

reclaim the marketplace for His Kingdom and His redeeming purposes for the world of commerce The marketplace holds untold potential if business is conducted according to God s plan poverty can be eradicated abundant living can be shared among all people and shalom can prevail Eden s Bridge offers hope for recovering from the recent collapse of the global economic system by envisioning a new view of how wealth is made and how the marketplace is yet to serve God s purposes in His mission to the world

Entrepreneurship in the Catholic Tradition Anthony G. Percy, 2010-07-29 Entrepreneurship in the Catholic Tradition is a theological and historical exploration of the treatment of entrepreneurship business and commerce in the teaching of the Roman Catholic Church Moving from Scriptural exegesis to modern papal social encyclicals Anthony G Percy shows how Catholic teaching had developed profound insights into the ultimate meaning of entrepreneurship and commerce and invested it with theological philosophical and economic meaning that surpasses many conventional religious and secular interpretations Entrepreneurship is illustrated as being as much a potential contributor to all round integral human flourishing as it is to economic growth and development In this sense Entrepreneurship in the Catholic Tradition challenges the stereotype of the Catholic Church having a negative view of economic liberty and the institutions that enhance its productivity Instead we discover a tradition in which first millennium theologians medieval scholastics and modern Catholic thinkers have thought seriously and at length about the character of free enterprise and its moral and commercial significance

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