Mexico: The Strategy to Achieve Sustained Economic Growth

Edited by Claudio Loser and Eliot Kalter



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Osvaldo Quiroz

The Political Economy of Mexico's Financial Reform Osvaldo Quiroz, 2017-11-01 This title was first published in 2001 An analysis of the political economy of Mexico s financial reform It is organized in three parts The first part chapters one to four develops the framework both historical and institutional The first chapter outlines the theoretical discussion on state autonomy and develops a simple analytical framework to study public policy decisions The subsequent three chapters address three main themes external dependency of domestic states on international capital political change under President Carlos Salinas and financial policy in Mexico The second part presents the analysis of three main institutional changes to the financial system development banking reform commercial banking privatisation and autonomy of the central bank Each specific case study shows how the reforms conformed to the ideas of the dominant consensus on economic policy and how they delivered an inefficient incentive structure The third part chapter eight brings together all the elements to explain Mexico s 1994 financial crisis World Economic and Financial Surveys International Monetary Fund, 1994-01-01 This paper analyzes the origins of the recent turbulence in government bond markets in the major industrial countries and considers whether the role of hedge funds in that episode argues for altering present regulatory arrangements In financial markets it is possible for such a revision of expectations if it is shared by all market participants to alter asset prices almost immediately indeed the change in asset prices can occur without any transactions even taking place In this case however trading volumes soared along with the rise in bond yields as a broad spectrum of market participants sought to undo large positions that had been built up under the projections of a continued rise of European and US bond prices and a strengthening of the dollar against the yen and some European currencies Although the increase in bond yields was undeniably large for such a short time period the markets did receive new information in February and March on economic performance especially on growth rates and on the likely future course of macroeconomic policies **Mexico** Claudio M. Loser, Mr. Eliot Kalter, 1992-02-15 This paper explores the reasons behind the recent transformation and upturn of the Mexican economy the changes are the result of the authorities determination to stick with a difficult reform program since the early 1980s supported by multilateral financial institutions creditor countries and commercial banks Reinvigorating Growth in Developing Countries Ms. Sharmini Coorey, Mr. Louis Dicks-Mireaux, Mr. David John Goldsbrough, Mr. Balázs Horváth, Ms. Kalpana Kochhar, Mr. Mauro Mecagni, Mr. Erik Offerdal, Ms. Jianping Zhou, 1996-08-13 This study examines the links between adjustment policies and growth in a small group of developing countries Bangladesh Chile Ghana India Mexico Morocco Senegal and Thailand during 1970 93 It provides an overview of the adjustment and growth experience examines in depth several policy issues of particular interest and distills the principal policy lessons for the design of adjustment policies

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principal information source for this report is the Annual Report on Exchange Arrangements and Exchange Restrictions prepared in consultation with national authorities Mexico Claudio M. Loser, Mr. Eliot Kalter, 1992-02-15 This paper explores the reasons behind the recent transformation and upturn of the Mexican economy the changes are the result of the authorities determination to stick with a difficult reform program since the early 1980s supported by multilateral financial institutions creditor countries and commercial banks The Politics of the New International Financial Architecture Susanne Soederberg, 2004-11 This is a critique of the attempts of the G7 industrialized countries to rewrite the rules of international finance It includes case studies on capital controls from Chile and Malaysia and is aimed at scholars and students of international political economy and development and reform activists Research Activities of the IMF, **January 1991-December 1998** International Monetary Fund, 1999-09-24 A selective index of major research papers prepared by IMF staff in 1991 98 The New Economic Model in Latin America and Its Impact on Income **Distribution and Poverty** Victor Bulmer-Thomas, 1996-03-25 The economies of Latin America have undergone a deep process of change in the last decade as a result of the application of major reforms. The outcome can be fairly described as a New Economic Model This New Economic Model is distinguished from its predecessor in force before the 1980s debt crisis by an emphasis on market forces and export led growth This book explores the main features of the New Economic Model in Latin America and through analysis of the reform process and case studies examines its impact on income distribution and **Debtfare States and the Poverty Industry** Susanne Soederberg, 2014-09-19 WINNER of the BISA IPEG Book poverty Prize 2015 http www bisa ipeg org ipeg book prize 2015 winner announced Under the rubric of financial inclusion lending to the poor in both the global North and global South has become a highly lucrative and rapidly expanding industry since the 1990s A key inquiry of this book is what is the financial in which the poor are asked to join Instead of embracing the mainstream position that financial inclusion is a natural inevitable and mutually beneficial arrangement Debtfare States and the Poverty Industry suggests that the structural violence inherent to neoliberalism and credit led accumulation have created and normalized a reality in which the working poor can no longer afford to live without expensive credit The book further transcends economic treatments of credit and debt by revealing how the poverty industry is extricably linked to the social power of money the paradoxes in credit led accumulation and debtfarism The latter refers to rhetorical and regulatory forms of governance that mediate and facilitate the expansion of the poverty industry and the reliance of the poor on credit to augment replace their wages Through a historically grounded analysis the author examines various dimensions of the poverty industry ranging from the credit card payday loan and student loan industries in the United States to micro lending and low income housing finance industries in Mexico Providing a much needed theorization of the politics of debt Debtfare States and the Poverty Industry has wider implications of the increasing dependence of the poor on consumer credit across the globe this book will be of very strong interest to students and scholars of Global Political Economy Finance Development Studies

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International Monetary and Financial Issues for the 1990's ,1993 International Monetary and Financial Issues for the 1990s ,1992 Internalizing Globalization Susanne Soederberg, Georg Menz, Philip G. Cerny, 2005-11-16 This

book explores how a wide range of countries attempt to cope with the challenges of globalization While the internalization of globalization proceeds in significantly different ways there is a broad process of convergence taking place around the politics of neoliberalism and a more market oriented version of capitalism The book examines how distinct social structures political cultures patterns of party and interest group politics classes public policies liberal democratic and authoritarian institutions and the discourses that frame them are being reshaped by political actors Chapters cover national experiences from Europe and North America to Asia and Latin America Chile Mexico and Peru Research Activities of the IMF, January 1991-December 1999 International Monetary Fund, 2000-01-01 Research activity in the IMF emphasizes the links between the organization's policy and operational concerns The main objectives of research is IMF staff understanding of policy and operational issues relevant to the institution and to improve the analytical quality of the work prepared for management and the Executive Board and the advice provided to member countries The scope of research in the IMF is defined by the purposes and functions of the institution In order to foster innovation and ensure quality control the IMF makes much of its research available outside the institution and encourages staff to interact with academia and other research organizations through conferences seminars and occasional joint research projects. The visiting scholar's program has also enhanced the quality of research done in the IMF This program brings in leading members of the economics profession from around the world to assist in the preparation of papers for the Executive Board and to conduct research on IMF related issues *HMSO* Agency Catalogue Great Britain. Her Majesty's Stationery Office,1992 IMF Survey International Monetary Fund, 1995

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