## Two types of limited company

## Private Limited Comapany (LTD)

Can only sell private shares

### Advantages:

- Limited liability
- Separate legal entity to owners

## Disadvantages:

- Must disclose annual financial information
- Must hold an AGM
- Cannot sell shares publicly

## Public Limited Comapany (PLC)

Can sell shares to the general public

### Advantages:

- Limited liability
- Separate legal entity to owners
- Can sell shares publicly

## Disadvantages:

- Must disclose annual financial information
- Must hold an AGM

# **Setting Up A Limited Company**

**Arturo Cuomo** 

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