

Aldo Spanjer

# Structural and regulatory reform of the European gas market

Does the current approach secure the public service obligations?



# **Regulatory Reform European Gas**

**Aldo Spanjer** 

#### **Regulatory Reform European Gas:**

Regulatory Reform Jochen Hierl, International Energy Agency, Organisation for Economic Co-operation and Development, 2000 The countries of Continental Europe have started the process of reforming their natural gas markets This book sets the context for and considers the issues raised by these reforms It also analyses the key elements of effective reform such as third party access to the gas infrastructure Unlike earlier reformers Europe faces important challenges of growing import dependency and reliance on a few large producer countries against a background of strong demand growth It is vital that both short and long term security of supply are sustained in the new market conditions At the same time a key objective of reform is to improve economic efficiency through competition and short term trade in order to reduce prices for natural gas consumers The book argues that security and competition are not incompatible and that security can be enhanced by competition provided that reform is handled with care As Europe implements the EU Gas Directive this book is a timely review for energy policy makers and others involved in the reform process It is the latest in a series of IEA publications on energy market reforms **Energy Market Reform Regulatory Reform**, Structural and Regulatory Reform of the European Gas Market - Does the Current Approach Secure the Public Service Obligations Aldo Spanjer, 2009 The European natural gas market is in a state of flux In order to better secure the public service obligations supply security competitiveness and sustainability this market is currently being liberalized This requires significant structural and regulatory reform This reform process is not yet finished the European gas market finds itself in a transition phase from the traditional managed market structure towards an internal European gas market which is governed by competitive forces In such a transition phase problems and tensions are inevitable. This study assesses the adequacy of the current approach towards structural and regulatory reform of the European gas market in light of the changes that are taking place on this market These changes create a new context for gas regulation Given the vital role of investments in securing any of the public service obligations the analysis is conducted from the perspective of ensuring sufficient investments The theoretical part criticizes the current neoclassical approach towards reform and argues that the transaction cost perspective will result in better outcomes in terms of market behavior in the new regulatory context. The empirical part undertakes case studies on two recent amendments to gas regulation the possibility for certain investments to be exempted from the provisions to provide third party access and the enlarged scope for concluding downstream long term gas supply contracts in order to assess whether the theoretical critique is also valid in practice Both case studies confirm the theoretical critique The current regulatory approach appears to be stuck between the neoclassical and the transaction cost perspective Recommendations are provided in order to better align current regulation with the insights provided by Transaction Cost Economics

National Reforms in European Gas M. Arentsen, R. Kunneke, 2003-08-14 Focussing on the change and development of national gas markets in Europe this book provides an overview analysis and comparison of recent dynamics in several

national gas markets at a time of very rapid change within this industry. This overview provides a better understanding of current events and future evolution in the European gas business What can be expected at the European level given the recent trends and dynamics in national gas markets in Europe How did countries respond to the EU gas directive and why What are the important barriers to a harmonised European gas market from the perspective of national developments This book tackles these and related questions Written by experts across the field of energy policy and reform this publication will be an invaluable resource for social scientists studying the ongoing reform process in energy markets as well as industry analysts consultants policy makers and utility companies worldwide Law and Policy of the European Gas Market Monica Waloszyk, 2014-07-31 Law and Policy of the European Gas Market explores the law and politics of the EU gas market and in particular the regulatory and competitive choices of institutions and bodies operating on the market with a view to achieving a higher level of marke OECD Reviews of Regulatory Reform: Regulatory Reform in Ireland 2001 OECD,2001-04-20 OECD s 2001 review of regulatory reform in Ireland **OECD Reviews of Regulatory Reform: Regulatory Reform in Italy 2001** OECD,2001-04-04 OECD s 2001 review of regulatory reform in Italy European Gas and Electricity Industries Dominique Finon, Atle Midttun, 2004-12-02 A unique and thorough investigation of the shift towards Europe wide energy regulation markets and business strategies and the extent to which energy systems have become more liberalised over this period Reshaping of European Gas and Electricity Industries analyses the key issues facing the European energy industry from a regulatory market and business perspective Current challenges within the field are also reviewed including competitive and environmental issues Liberalization Delivers timely insights into the changes facing the European energy industry in the face of deregulation Competition A direct look at business and marketing strategies in response to the influx of competition from across the globe Environment Provides powerful insights into the way environmentally based legislation has now become a key driver of the energy industry in Europe **OECD Reviews of** Regulatory Reform Regulatory Reform in Brazil OECD, 2022-06-21 Removing unnecessary barriers to competition through targeted reforms can foster productivity and economic growth This Regulatory Reform Review of Brazil analyses sectors that create barriers to competition such as regulations that create obstacles to the entry of firms inhibit the entry of firms or restrict activities in professional and network sectors **OECD Reviews of Regulatory Reform: Regulatory Reform in the Czech Republic 2001** OECD,2001-06-27 OECD s review of regulatory reform in the Czech Republic

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