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macroeconomics and to encourage and stimulate work by macroeconomists on current policy issues These contributions offer  
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Robert J Shiller Technology Improvements and Productivity Slowdowns Another Crazy Explanation Andreas Hornstein and  
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models of price setting and associated nominal frictions using data on price setting behavior The sixth paper considers the  
possibility that the economy displays nonlinear dynamics that lead to cycles rather than long term convergence to a steady

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*Macroeconomics Annual 2006* Michael Woodford,2007 This 21st edition of the NBER Macroeconomics Annual treats many questions at the cutting edge of macroeconomics that are central to current policy debates The first four papers and discussions focus on such current macroeconomic issues as how structural vector autoregressions help identify sources of business cycle fluctuations and the evolution of U S macroeconomic policies The last two papers analyze theoretical developments in optimal taxation policy and equilibrium yield curves Daron Acemoglu is Charles P Kindleberger Professor of Applied Economics at MIT Kenneth Rogoff is Thomas D Cabot Professor of Public Policy and Professor of Economics at Harvard University Michael Woodford is John Bates Clark Professor of Political Economy at Columbia University All three are Research Associates of the National Bureau of Economic Research

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Gertler,Kenneth S. Rogoff,2004 The NBER Macroeconomics Annual presents pioneering work in macroeconomics by leading academic researchers to an audience of public policymakers and the academic community Each commissioned paper is followed by comments and discussion This year s edition provides a mix of cutting edge research and policy analysis on such topics as productivity and information technology the increase in wealth inequality behavioral economics and inflation

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temperature dynamics and damage functions and the role of future green technologies on policy design Michael Kremer Jack Willis and Yang You present new evidence suggesting a steady trend toward income convergence across countries since the late 1980s They find convergence in various determinants of economic growth across countries and a flattening of the relationship between growth and these determinants The paper challenges theories of growth arising after earlier rejections of the neoclassical growth model    NBER Macroeconomics Annual 1986 Stanley Fisher,1986    NBER Macroeconomics Annual 2018 Martin Eichenbaum,Jonathan A. Parker,2019-08-05 This volume contains six studies on current topics in macroeconomics The first shows that while assuming rational expectations is unrealistic a finite horizon forward planning model can yield results similar to those of a rational expectations equilibrium The second explores the aggregate risk of the U S financial sector and in particular whether it is safer now than before the 2008 financial crisis The third analyzes factorless income output that is not measured as capital or labor income Next a study argues that the financial crisis increased the perceived risk of a very bad economic and financial outcome and explores the propagation of large rare shocks The next paper documents the substantial recent changes in the manufacturing sector and the decline in employment among prime aged Americans since 2000 The last paper analyzes the dynamic macroeconomic effects of border adjustment taxes

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