What is Sales Promotion?

Sales promotion is the set of activities designed to generate sales. Promotion is an investment in time and money that allows the company to compete with its competitors.

The goal of promotion is to increase customer satisfaction and loyalty, which serves as a buffer against cost-cutting measures like price discounts.



Advantages and Disadvantages of Sales Promotion

Advantages

- Helps to Differentiate
- Promotes word-of-mouth
- Gives a reason to buy
- Promotes focused marketing
- Probability for higher revenue

Disadvantages

- Increased sensitivity to price change
- Short term strategy
- Extra stock could accumulate
- Sales promotion cannot save a bad product
- Reduce soil quality





Sales Advantage Cs

Singh Kavita

Sales Advantage Cs:

Organizational Behaviour: Text and Cases, 3rd Edition Singh Kavita, 2015 The third edition of Organizational Behaviour Text and Cases offers a concise yet comprehensive coverage of the theories that determine behaviour in organizations. 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