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traumatic and largely unanticipated economic crisis in 1997 98 from which the country is still recovering Despite having achieved spectacular economic advances from the early 1960s the crisis laid bare numerous structural economic and policy weaknesses Charles Harvie and Hyun Hoon Lee chronicle and analyze the key factors behind Korea s economic miracle from 1962 1989 and the causes that contributed to the economic downturn and ensuing crisis of 1997 98 Is the Korean economy still fading or is its revival underway As the country undertakes a series of recovery measures the authors consider the importance of the ongoing restructuring efforts in the corporate and banking sectors the development of the new economy and the potential economic advantages to be derived from reunification with the North The Political Economy of the Small Welfare State in South Korea Jae-jin Yang, 2017-09-28 This book explains why the Korean welfare state is underdeveloped despite successful industrialization democratization a militant labor movement and a centralized meritocracy Unlike most social science books on Korea which tend to focus on its developmental state and rapid economic development this book deals with social welfare issues and politics during the critical junctures in Korea's history industrialization in the 1960 70s the democratization and labor movement in the mid 1980s globalization and the financial crisis in the 1990s and the wind of free welfare in the 2010s It highlights the self interested activities of Korea's enterprise unionism at variance with those of a more solidaristic industrial unionism in the European welfare states Korean big business the chaebol accommodated the unions call for higher wages and more corporate welfare which removed practical incentives for unions to demand social welfare Korea's single member district electoral rules also induce politicians to sell geographically targeted narrow benefits rather than public welfare for all while presidents are significantly constrained by unpopular tax increase issues Strong economic bureaucrats acting as veto player also lead Korea to a small welfare state East Asian Labor Markets and the Economic Crisis Gordon Betcherman, Rizwanul Islam, 2001 This book looks at the impacts of the Asian economic crisis on the labor market examining how various countries respondedIt identifies the labour policy reforms needed in areas of unemployment benefit active labour market programs support for vulnerable groups and social dialogue

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