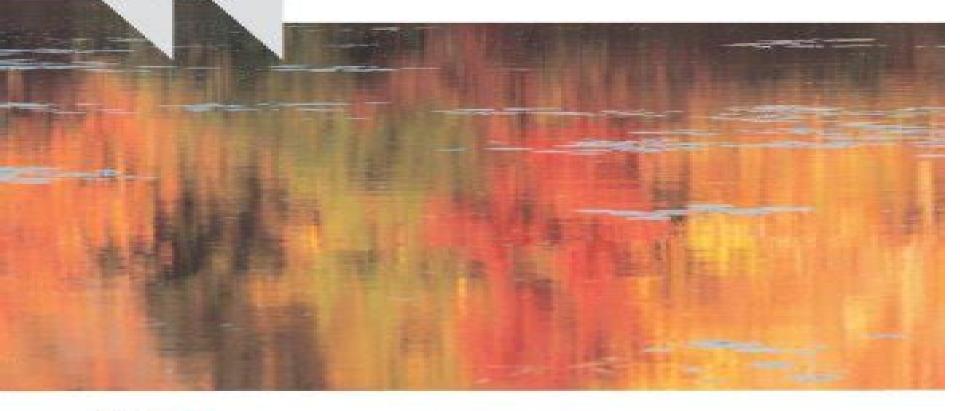
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could help raise productivity and ease tight labour markets Higher and broader taxation of greenhouse gas emissions and investing in lower cost emission cuts would help achieve emission reductions more efficiently Public spending as a share of GDP is the highest in the OECD which brings important benefits in the form of high quality public services However oil revenues are set to decline and ageing costs to rise foreshadowing strains on public finances in the future Norway could benefit from applying a medium term expenditure framework introducing a spending rule and establishing a full fledged fiscal council Reforming the very generous sickness and disability scheme could help reduce spending pressures and increase employment Regional policy should become more cost conscious Infrastructure investment is very high and imposing a minimum benefit cost ratio on individual projects and strengthening ex post evaluations could help improve its effectiveness SPECIAL FEATURE RAISING THE EFFECTIVENESS OF PUBLIC SPENDING OECD Economic Surveys: Korea 2000 OECD, 2000-10-13 This 2000 edition of OECDs periodic review of Korea's economy examines recent economic developments policies and prospects and includes special features on the tax systems and building a more market oriented OECD Economic Surveys: Norway 2016 OECD, 2016-01-18 This 2016 OECD Economic Survey of Norway economy examines recent economic developments policies and prospects The special chapters cover Higher education Agriculture and **OECD Economic Surveys: Norway 2010** OECD,2010-03-08 The 2010 edition of OECD s periodic review of rural policy Norway s economy This edition features chapters covering the impact of the crisis and Norway s emergence from it long OECD Economic Surveys: Norway 2019 term challenges of fiscal policy and sustainable development climate change and OECD, 2019-12-09 Wellbeing in Norway is high GDP per capita is among the top ranking countries and the country scores well in measures of inclusiveness Several challenges must be addressed however if this good standing is to be sustained The economy is vulnerable to trade risks Also though property markets and related credit appear to be heading for a soft landing risks remain Norway has substantial opportunities for more effective public spending remain and exploiting these will become more important as fiscal space narrows Productivity growth remains low requiring attention to business policy OECD Economic Surveys: New Zealand 2003 OECD, 2003-12-09 This 2003 Ecoomic Survey of New Zealand covers key

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