

# **SOUTH KOREA ECONOMY**







## LABOR FORCE AND UNEMPLOYMENT

Chamployment rate

........

51.74 Million

Population & labor force.

3.53%

28

28.67 Million



1.01 Million



## AND POVERTY

Income and distribution



\$ 29,000

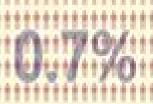


\$ 7.82 Per Hour



0.33

Population below powerty line



Notice junety line (0.7%)





# GROSS DOMESTIC PRODUCT

GDP (per capital)

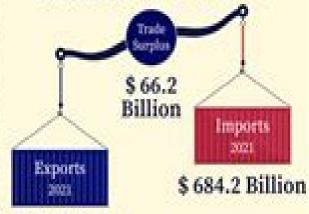


\$ 1.811 Trillion



Real growth rate

## BALANCE OF TRADE



\$ 750.4 Billion

### DEBT AND INFLATION

Public Debt

\$ 856.6 Billion



47.3% (of GDP)

Inflation Rate



5%

## **Rise Of The Korean Economy**

Hy?ng-gu Yi,Hyung-Koo Lee

#### **Rise Of The Korean Economy:**

The Rise of the Korean Economy Byung-Nak Song, 1990 Within 30 years the Republic of Korea has transformed itself from an agricultural society to a modern industrial power In this book a leading Korean economist tells how the From Miracle to Maturity Barry Eichengreen, Dwight H. Perkins, Kwanho Shin, 2020-05-11 transformation was achieved The economic growth of South Korea has been a remarkable success story After the Korean War the country was one of the poorest economies on the planet by the twenty first century it had become a middle income country a member of the Organization of Economic Cooperation and Development the club of advanced economies and home to some of the world s leading industrial corporations And yet many Koreans are less than satisfied with their country's economic performance given the continuing financial volatility and sluggish growth since the Korean economic crisis of 1997 1998 From Miracle to Maturity offers a comprehensive qualitative and quantitative analysis of the growth of the Korean economy starting with the aggregate sources of growth growth of the labor force the stock of capital and productivity and then delving deeper into the roles played by structural change exports foreign investment and financial development The authors provide a detailed examination of the question of whether the Korean economy is now underperforming and ask if so what can be done to solve Growth and Structural Changes in the Korean Economy, 1910-1940 Sang-Chul Suh, 2020-03-17 A the problem detailed exploration of the development of the Korean economy during the colonial period. The work s objectives include the measurement of the rate of growth of the Korean economy during this thirty year period and an explanation of the unique growth patterns experienced under Japanese occupation One of the studies on the economic and social modernization of Korea undertaken jointly by the Harvard Institute for International Development and the Korea Development Institute

The Korean Economy You-il Lee,Richard Lee,2019-05-01 The Korean Economy From Growth to Maturity takes an in depth amalgamated look at the evolution of Korea's globalization drive from the early 2000s Kim Dae jung regime 1998 2003 to the present period Park Geun hye 2013 2017 The book discusses the role of foreign companies on the sustainability of Korea's economic growth the relationship between the chaebol and the MNCs the evolution of Korea's nation brand and the role of the state in Korea's new economic trajectory globalization since the 2000s With data collected from fieldwork the book provides both empirical and qualitative insights economic socio cultural and political economic analysis into the Korean political economy and would be a very useful reference to other emerging economies experiencing similar globalization paths

The Rise and Fall of Korea's Economic Development Sung-Hee Jwa, 2017-09-14 This book provides a unique and refreshing look at the Korean economy over the past 60 years While most books and articles on the Korean economy would be technical or specifically address some aspect of Korea this book takes an overarching view of Korea s economic development It assesses Korea s economic take off in the 1960s and 1970s but also views the problems of economic egalitarianism since the late 1980s to today The book begins by listing and dispelling a number of important myths of the

Korean economy and concludes by providing eight important lessons derived from Korea's experiences for developed as well From Miracle to Maturity Barry J. Eichengreen, Dwight Heald Perkins, Kwan-ho Sin, 2012 South as developing countries Korea was one of the poorest economies on the planet after the Korean War by the twenty first century it had become a middle income country home to some of the world's leading industrial corporations From Miracle to Maturity offers an analysis of Korea's remarkable economic growth and considers whether its economy is now underperforming Korea Myung Oak KIM, Sam JAFFE, 2010-04-30 In 1953 South Korea was rated by the U N as the poorest country in the world Five decades later it is the fifteenth largest economy Now South Korea's decisions on how to manage its society and its role as a modern democracy while also establishing its policy regarding reunification with North Korea will determine where the country will go in the next fifty years The New Korea examines the political economic industrial and societal aspects of Korea today Will it continue to enjoy an economic boom through new industries while competing against low wage countries like China and India Will it return to its role as a stomping ground for other powers And what should Westerners pay attention to in terms of investment and business opportunities As South Korea enters the most critical phase of its journey it is crucial that we understand the factors involving its decisions and evolution The New Korea is a fascinating account of what is and may become the state of this important region **International Trade and Economic Growth in the Korean Economy** Shin-Haing Kim, Taegi Kim, Keunyeob Oh, 2023-09-06 This book provides an insightful analysis of Korea's remarkable economic growth and the role of international trade in this process The book traces the economic development of Korea from being one of the poorest countries in the 1960s to becoming a global leader in high tech industries. The authors analyze the changes in Korea's industrial structure and how they have shifted the economy from an agricultural based to a manufacturing and high tech industry. The book also provides a critical review of different theories and perspectives that explain Korea's rapid growth including the role of R D technology spillover and productivity Additionally the book explores the implications for developing countries seeking economic development and the need for technological innovation to sustain long term growth This book is a must read for researchers policymakers and students interested in the Korean economy and the nexus between international trade and economic growth

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