

million in the Indochina wars. All "megadeaths" that occurred since 1914 reached a total of 187 million deaths by the end of the 20th century. Since the end of the Second World War, the world has known 160 wars in which around 7 million soldiers and 30 million civilians died.

Robert Kurz also states that armaments and the army had to be supplied with large resources and began to depend on the mediation of money. Commodity production and monetary economy as basic elements of capitalism gained momentum in the early modern era through the military and weapons economy. The permanent financial lack of the war economy led, in civil society, to the increase of usurious and commercial capitalists, large savers and war financiers. In order to finance the armaments industries, the gigantic armies and the war, the national States had to extort even the blood of their population and this, corresponding to the matter, in an equally new form: in place of the old taxes in kind, taxation monetary. The war economy forced not only directly, but also indirectly, the market economy system [2].

Robert Kurz also highlights the fact that Western democracies are incapable of hiding the fact that they are heirs to the military and arms dictatorship of the beginning of modernity in the 18th century with the total monetary economy and the war economy linked to it until today. At no time in the history of humanity, no society has ever allocated such a large portion of its resources to armaments and the army as is done in the contemporary era. The positive achievements of modernity itself were the heir of firearms and weapons production at the beginning of modernity in the 18th century. The dizzying capitalist development of the productive forces since the First Industrial Revolution also occurred in a destructive way. Neoliberalism is an early child of cannons, as demonstrated by the gigantic armament of "Reaganomics" with the policy of the Reagan administration in the United States, which included the dizzying increase in defense spending among other measures, and the history of the 1990s.

The war economy, which is synonymous with the economy of death, will maintain the disturbing legacy of modern society founded on the market economy until kamikaze capitalism destroys itself [2]. There is no doubt that the arms industry sponsors current wars as it promoted other wars in the past to make money. The record production of weapons, increasingly lethal and surgical, needs to be put to work in practice. Here, the State starts to act in a continuous and systematic way in the dynamics of the system itself, overlapping its political and economic functions, therefore becoming the main agent capable of enabling the development of the war industry through the creation of investment flows constants, which are directly related to the financialization of capital. In this way, there is a symbiosis between the great powers, financial capital and the industrial-military complex. The great powers function as a support element, as a financier and buyer of this industrial-military complex, behaving as a mediator between it and financial capital.

Of the 10 largest weapons manufacturers in the world, six are North American, five of which are leaders in the global arms industry [3] as shown in Table 1 below:

Permanent War Econ

Thomas K. Duncan



Permanent War Econ:

The Permanent War Economy Seymour Melman, 1974 **The Permanent War Economy** T. N. Vance, 1970 *The Permanent War Economy : an Analysis of U.S. Defense Spending* Jane Meadows, 2021

The Permanent War Economy originating in the 1940s has produced decades of excessive defense spending contributing to waste that detracts funds from social expenditures to meet domestic needs Previous research on this topic has focused greatly on the origins and causes of this economy with little emphasis on modern solutions to solve this problem and little focus on policy alternatives that can be funded with decreases in defense spending In this thesis I use data from the Organization for Economic Cooperation and Development OECD the White House Office of Management and Budget and Federal Reserve Economic Data FRED to compose a timeline of how defense spending has changed from 1962 to 2020 how U S defense spending compares to the rest of the world and how much the United States could have saved from 1999 to 2019 had it spent the global average percentage of GDP on defense which I then use to illustrate a number of alternative domestic programs that could be funded with the consequent savings My findings indicate support for the theory of the Permanent War Economy and show that it is possible for the United States to decrease defense spending and reallocate those funds to domestic programs while maintaining a position of global military strength

Abstract The Origins of the Permanent War Economy Thomas K. Duncan, Christopher J. Coyne, 2015 This paper explains the origins of the permanent war economy in the United States We emphasize the combined efforts of three key interest groups military labor unions and industry that arose in the context of the dual crises of the Great Depression and World War II During the depression and the war that followed there arose a partnership between industry the military and politicians These crises combined with the State s monopoly over the military created the opportunity for these interests to influence the trajectory of economic activity in a self serving and lasting manner

The Permanent War Economy, by T.N. Vance Et Al. Edited by Hal Draper T. N. Vance, 1970 *The Overlooked Costs of the Permanent War Economy* Christopher J. Coyne, Thomas K. Duncan, 2012 How does the permanent war economy interact and subsume the private non military economy Can the two remain at a distance while sharing resource pools This paper argues that they cannot Once the U S embarked upon the path of permanent war starting with World War II the result was a permanent war economy The permanent war economy continuously draws resources into the military sector at the expense of the private economy even in times of peace We explore the overlooked costs of this process The permanent war economy does not just transfer resources from the private economy but also distorts and undermines the market process which is ultimately responsible for improvements in standards of living

Warfare Welfare , 2012-04-01 This edited volume reveals how a permanent war economy has made the United States unable to spread democracy abroad and has worsened domestic problems The editors draw from classical readings in political theory from primary documents including key court decisions and from social science research to analyze such issues as the effect of militarization and

combativeness on the everyday lives of Americans The editors also address the dire connection among banking losses the housing recession the welfare national security state and the challenge of rebuilding America s infrastructure The Continuing Costs of the Permanent War Economy Thomas K. Duncan,2023 The U S economy has been in a state of permanent war since at least World War II The war economy arises from institutional changes that become embedded within the system with each of the 20th and 21st century conflicts This chapter illustrates the continuing relevance of Robert Higgs in assessing how these institutional changes emerge and the true costs of the permanent war economy *The Revolving Door and the Entrenchment of the Permanent War Economy* Thomas K. Duncan,2015 This paper analyzes the revolving door phenomena in the military sector in the United States The revolving door refers to the back and forth movement of personnel between the government and private sector We examine the structure of the revolving door and explain how its very nature leads to the perpetuation of the permanent war economy This analysis yields several important implications First the dynamics of the revolving door shape the military industrial complex in a way that serves the narrow interests of select elites rather than the broad interests of citizens Second because the perverse incentives are a product of the institutional structure of the U S military sector the negative consequences are also structural and cannot be solved by increased oversight Full Committee Consideration of Overall National Security Programs and Related Budget Requirements United States. Congress. House. Committee on Armed Services,1975 **Hearings, Reports and Prints of the House Committee on Armed Services** United States. Congress. House. Committee on Armed Services,1975 **The Economic Decline of the West** Wim Naudé,2025-03-21 This book argues that the West is in economic decline due to three interrelated factors described as the Guns Oil Oligarchy nexus It explains how the rise of the West as the world s current hegemon has resulted in an ecological overshoot the rise of neoliberalism and its slash and burn model of continuous growth extraction expansion and conquest With this model pushing against planetary boundaries threatening ecological disaster and depleting many resources the Guns Oil Oligarchy nexus has deepened its stranglehold on society This book then dissects the Guns Oil Oligarchy nexus First it describes who the Oligarchs are and how they expand and consolidate their power and influence and stifle innovation undermine democracy hinder responses to climate change and contribute to militarization and conflict Secondly the book explains how Oil has been essential for the economic rise of the West and how it will feature in its decline Third the book identifies the rise and influence of the West s Military Industrial Complex MIC as contributing to the West s economic decline It is shown that the MIC constitutes an oligarchy and like all oligarchies uses lobbying campaign contributions and control of the mainstream media to expand and consolidate power Silicon Valley s integration into the MIC is also examined driven by the search for new profit opportunities as traditional markets become saturated This book shows why the Guns Oil Oligarchy nexus is a simple explanation for the West s economic decline and how its understanding offers a simple solution to avert further economic decline the oligarchs grip must be broken **The Rebirth of the American City**

United States. Congress. House. Committee on Banking, Currency, and Housing,1976 A Research Agenda for Austrian Economics Steven Horwitz,Louis Rouanet,2023-07-01 This thought provoking Research Agenda examines various themes within economic studies that have become active areas of commentary for economists of the Austrian School Contributors establish their own distinctive interpretations of how an Austrian Research Agenda should appear displaying plainly that there is no set dogma within Austrian economics **New Thinking in Austrian Political Economy** Christopher J. Coyne, Virgil Henry Storr,2015-08-04 Volume 19 includes research by scholars working within Austrian political economy The contributors shed incisive light on a range of topics in Austrian economics including the role of culture in post disaster recovery class structure decentralized political orders drones institutional change macroeconomics and superstition and norms Capitalism and Theory: Selected Writings of Michael Kidron Michael Kidron,2018-09-11 An inspiring speaker and brilliantly sophisticated theorist Michael Kidron was a leading figure in the International Socialist tradition from the 1950s until his death in 2003 Never satisfied with merely restating the assumed tenets of Marxism Kidron insisted that theory must evolve alongside a changing world The Permanent Arms Economy succinctly lays out what is perhaps Kidron s best known theoretical contribution Black Reformism both provides an analysis of the imperialism of Kidron s day and attacks the then common assumption that Third World revolutions opened a road to world socialism In recognition of Kidron s commitment to constantly re examining theory this volume also includes his 1977 essay Two Insights Don t Make a Theory in which he criticises and updates his own earlier work in light of historical developments Edited and introduced by Richard Kuper who worked alongside Kidron at Pluto this volume is the best introduction to one of the most original Marxist thinkers of recent times **The Philosophy of Mahatma Gandhi for the Twenty-first Century** Douglas Allen,2008-01-01 This volume shows how Gandhi s thought and action oriented approach are significant relevant and urgently needed for addressing major contemporary problems and concerns including issues of violence and nonviolence war and peace religious conflict and dialogue terrorism ethics civil disobedience injustice modernism and postmodernism oppression and exploitation and environmental destruction Appropriate for general readers and Gandhi specialists this volume will be of interest for those in philosophy religion political science history cultural studies peace studies and many other fields Disarming Military Industries Peter Southwood,1991-06-18 The author notes in the preface that an opportunity for significant cuts in nuclear and conventional forces by major global powers has appeared Presenting the evidence that the West can cope successfully with disarmament he identifies policies which need to be adopted for that end **State Capitalism and Development in East Asia since 1945** ,2023-08-28 During the second half of the twentieth century the countries of East Asia saw one of the most remarkable transformations in human history from relatively poor societies to global powerhouses of accumulation proletarianisation and mega urbanisation This volume features Marxist scholars from East Asia and Europe who are pioneering a new approach to this transformation using the theory of state capitalism The essays analyse the histories of

countries on either side of the Cold War divide within the broader framework of twentieth century global capitalist expansion while at the same time offering a sophisticated critique of Developmental State Theory Contributors are Tobias ten Brink Gareth Dale Jeong Seongjin Michael Haynes Kim Ha young Kim Yong uk Lee Jeong goo and Owen Miller Security Disarmed Barbara Sutton, Sandra Morgen, Julie Novkov, 2008 In Security Disarmed scholars policy planners and activists come together to think critically about the human cost of violence and viable alternatives to armed conflict Arranged in four parts alternative paradigms of security cross national militarization militarism in the United States and pedagogical and cultural concerns the book critically challenges militarization and voices an alternative encompassing vision of human security by analyzing the relationships among gender race and militarization

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