



Rubia And The Challenge Of Fiscal Federalism World Bank Regional And Sectoral Studies

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Rubia And The Challenge Of Fiscal Federalism World Bank Regional And Sectoral Studies:

Perspectives on Fiscal Federalism World Bank, 2006 This book addresses a variety of issues relating to intergovernmental finance and the provision and financing of local services including budgeting and financial management the institutional framework for the conduct of intergovernmental relations appropriate methods of service delivery in metropolitan agglomerations and remote rural areas local government enterprises user charges property taxes income and value added taxes natural resource taxes and local business taxes Throughout the authors draw on experience both in Canada and in other decentralized countries and consider to varying extents the special problems facing Russia and other large transitional economies

Brazil : issues in fiscal federalism William R. Dillinger, 2002 **The New Fiscal Federalism in Brazil** Anwar Shah, 1991 This paper provides an overview of the existing state of fiscal federalism in Brazil and suggests directions for change

Fiscal Aspects of Evolving Federations David E. Wildasin, 1998 **The Reform of Intergovernmental Fiscal Relations in Developing and Emerging Market Economies** Anwar Shah, 1994 An important dimension of public sector reform in developing and emerging market economies has been the loosening of central control over the private sector and lower level governments The author's overview of the principles and best practices of fiscal federalism should help guide policy debates on restructuring intergovernmental fiscal arrangements Strong emphasis on central planning impedes innovative responses to local issues by local governments and stymies private sector development Decentralization should be the rule the author argues unless a strong case can be made for centralizing specific responsibilities Local public services can be provided more efficiently if expenditures more closely match local needs and preferences More closely linking benefits to costs also promotes accountability Increased fiscal autonomy can also help mobilize more revenue from local sources improving a country's fiscal position And decentralized decision making encourages local participation in development Constitutional responsibilities should be stated clearly and precisely Tax and spending assignments should be determined simultaneously so revenue means are matched as closely as possible to spending needs at each level of government In most developing countries subnational governments have limited access to their own tax bases and depend on higher level transfers A grant's design should reflect the situation and objectives The author gives examples Although most countries give a high priority to limiting interregional fiscal disparities no developing or transitional economy has adopted an explicit standard for equalization Revenue sharing should be supplemented by an equalization program with a specified standard rather than by combining several factors into one formula Local borrowing to meet capital expenditures is a major issue in most developing countries In such cases autonomous bodies can supervise and assist local borrowing for capital projects The decentralization of responsibilities and the rationalization of intergovernmental transfers should be supported by strengthening local institutional capabilities Monitoring auditing and inspections functions in most developing nations especially need to be strengthened Transitional economies also need to give high priority to establishing or improving

framework laws on property rights corporate legal ownership and control and bankruptcy and financial accounting and control

Fiscal Decentralization in Developing and Transition Economies Anwar Shah, 2013 The author discusses the revolution in public sector thinking that is transforming the public sectors of developing and transition countries. Countries are reconsidering their fiscal systems and searching for the right balance between central government control and decentralized governance. Political decentralization has advanced in most countries. Subnational expenditures in developing countries as a percentage of total public expenditures have also increased over the past two decades. However, the process is far from complete. In many countries, the central government is still involved in the delivery of local services. Local governments have few sources of own revenues. Local governments have limited access to borrowing for capital projects and the design of intergovernmental transfers does neither address regional fiscal equity nor convey appropriate incentives for fiscal discipline, improved service delivery performance, and accountability to citizens. Decentralized public governance can help realign public sector incentives through greater accountability to citizens and attenuate the democracy deficit caused by globalization and the role of supranational institutions and regimes. However, this requires careful examination of the entire fiscal system. Elements of a comprehensive package of fiscal system reforms would include:

- a Clarifying roles of various levels of government in public service delivery
- b Reassigning taxing responsibilities to ensure local revenue autonomy, accountability, and efficiency without endangering an internal common market
- c Designing fiscal transfers to ensure regional fiscal equity and to create an enabling environment for innovative and competitive service delivery
- d Facilitating responsible credit market access to subnational governments
- e Designing institutional arrangements for intergovernmental fiscal relations to better coordinate policies
- f Aligning operational capacity with the authorizing environment through the accountability for results framework of public management

Rubia And The Challenge Of Fiscal Federalism World Bank Regional And Sectoral Studies Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the ability of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Rubia And The Challenge Of Fiscal Federalism World Bank Regional And Sectoral Studies**, a literary masterpiece that delves deep into the significance of words and their effect on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall affect on readers.

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