

MACRO ECONOMICS

A Survey
of Research
Strategies

Edited by

Alessandro Vercelli
and **Nicola Dimitri**

MACROECONOMICS

Macroeconomics A Survey Of Research Strategies

Roger E. Backhouse, Andrea Salanti



Macroeconomics A Survey Of Research Strategies:

Macroeconomics Alessandro Vercelli, Nicola Dimitri, 1992 This textbook surveys the current state of macroeconomics analyzing and comparing alternative approaches to the subject The book is divided into six parts The first is introductory and gives the general background necessary for a deeper understanding of the recent debates under discussion It focuses on schools of thought which have been prominent in macroeconomics over the last two decades The second part looks at the rational expectations controversy which is still a crucial battleground in macroeconomics The third part examines another issue which has been at the centre of macroeconomic debate since the early 70s the explanation and control of economic fluctuations The fourth part explores two important topics with particular attention to empirical evidence wage determination and inflation The nexus between data and macroeconomic theory raises many methodological problems some of which are discussed in part five The final part is a critical appraisal of the conceptual links among the chapters of this volume

Macroeconomics Alessandro Vercelli, Nicola Dimitri, 1992 [Handbook of Research Methods and Applications in Macroeconomic Forecasting](#) Michael P. Clements, Ana Beatriz Galvão, 2024-11-08 Bringing together the recent advances and innovative methods in macroeconomic forecasting this erudite Handbook outlines how to forecast including following world events such as the Covid 19 pandemic and the global financial crisis With contributions from global experts chapters explore the use of machine learning techniques the value of social media data and climate change forecasting This title contains one or more Open Access chapters

The Representative Agent in Macroeconomics James E Hartley, James E. Hartley, 2002-01-04 Representative agent models have become a predominant means of studying the macroeconomy in modern economics without there being much discussion in the literature about their propriety or usefulness This volume evaluates the use of these models in macroeconomics examining the justifications for their use and concluding that representative agent models are neither a proper nor a particularly useful means of studying aggregate behaviour

Transforming Modern Macroeconomics Roger E. Backhouse, Mauro Boianovsky, 2013 Since the 1950s macroeconomics has been transformed This book is about one of the most important aspects of that transformation the attempt through the end of the twenty first century and beyond to construct macroeconomic models rigorously derived from models of individual firms and households

Macroeconomics and the Real World: Volume 2: Keynesian Economics, Unemployment, and Policy Roger E. Backhouse, Andrea Salanti, 2000-11-23 Since the middle of twentieth century economists have invested great resources into using statistical evidence to relate macroeconomic theories to the real world and many new econometric techniques have been employed In these two volumes a distinguished group of economic theorists econometricians and economic methodologists examine how evidence has been used and how it should be used to understand the real world Volume 1 focuses on the contribution of econometric techniques to understanding the macroeconomic world It covers the use of evidence to understand the business cycle the operation of monetary policy and

economic growth A further section offers assessments of the overall impact of recent econometric techniques such as cointegration and unit roots Volume 2 focuses on the labour market and economic policy with sections covering the IS LM model the labour market new Keynesian macroeconomics and the use of macroeconomics in official documents in both the USA and EU These volumes will be valuable to advanced undergraduates graduate students and practitioners for their clear presentation of opposing perspectives on macroeconomics and how evidence should be used The chapters are complemented by discussion sections revealing the perspectives of other contributors on the methodological issues raised

Macroeconomic Foundations of Macroeconomics Alvaro Cencini, 2012-10-12 Contrary to common belief macroeconomics is not merely a theory of aggregates and cannot be constructed from individual behaviour Both nationally and internationally there are economic laws that are logically independent of economic agents behaviour These are the macroeconomic foundations of macroeconomics Presenting cutting edge material Alvaro Cencini explores these foundations and shows that the introduction of money entails economics being interpreted conceptually not mathematically His innovative book provides the elements for a new approach by applying the most recent results of monetary analysis to the study of national and international economics It covers recent progress in monetary theory provides the reader with a greater understanding of the subject and will be essential reading for economic students as well as a valuable resource for economists

Modern Macroeconomics Brian Snowdon, Howard R. Vane, 2005-01-01 Snowdon and Vane's book is extremely welcome Indeed the authors examine compare and evaluate the evolution of the major rival stories comprising contemporary macroeconomic thought but they also trace the development and interaction of key events and ideas as they occurred in the last century Interviews with leading economists one or two at the end of each chapter also greatly help to shed light on this complexity In sum this is book which is very difficult to put down Alessio Moneta Journal of the History of Economic Thought It is not difficult to understand why this volume commands high praise from macroeconomic theorists practitioners and teachers It contains many interesting features that make it an excellent companion for both students and teachers of tertiary level macroeconomics The authors present the material in a way that conveys to readers that macroeconomics is a living science continually developing and still open to debate controversy and competing policy prescriptions In this respect it is a book that ought to be required reading for all teachers of the subject It is also a valuable source of background reading for professional economists involved with economic policy making Economic Outlook and Business Review a wonderful history of macroeconomic thought from Keynes to the present with an outstanding bibliography It should be useful to undergraduates and graduate students as well as professional economists Highly recommended Steven Pressman Choice Brian Snowdon and Howard Vane are well known for their astute understanding of the main macroeconomic schools of thought and their skilled use of interviews with major figures Here they deploy a depth of scholarship in explaining the different schools and their key points of departure from one another This book will be particularly useful to students looking for a clear non technical

explanation of the main approaches to macroeconomics Patrick Minford Cardiff University UK There are two steps to learning macroeconomics First to see it as it is today Second to understand how it got there to understand the right and the wrong turns the hypotheses that proved false the insights that proved true and the interaction of events and ideas Only then does one truly understand macroeconomics This book is about step two It does a marvellous job of it The presentation is transparent the interviews fascinating You will enjoy and you will learn Olivier Blanchard Massachusetts Institute of Technology US In 40 years of teaching macroeconomics there has been just one textbook that I have assigned year after year after year namely A Modern Guide to Macroeconomics by Snowdon Vane and Wynarczyk That altogether admirable book made clear to students what were and are the main intellectual issues in macroeconomics and did so with just enough formal modeling to avoid distortion by over simplification That book is now ten years old and the debate in macro has moved on So there is good reason to welcome Snowdon and Vane back with this superb updated version Axel Leijonhufvud University of Trento Italy This outstanding book avoids the narrow scope of most textbooks and provides an excellent guide to an unusually broad range of ideas Thomas Mayer University of California Davis US More than a decade after the publication of the critically acclaimed A Modern Guide to Macroeconomics Brian Snowdon and Howard Vane have produced a worthy successor in the form of Modern Macroeconomics Thoroughly extended revised and updated it will become the indispensable text for students and teachers of macroeconomics in the new millennium The authors skilfully trace the origins development and current state of modern macroeconomics from an historical perspective They do so by thoroughly appraising the central tenets underlying the main competing schools of macroeconomic thought as well as their diverse policy implications

Game Theory Graham Romp, 1997 Covering all the essential topics for undergraduate courses this is the ideal student introduction to game theory The book sets out the basics of the subject in a non technical way All discussion and explanation is clear well structured and entirely accessible to students of both economics and business In addition to describing and explaining the basic theory Game Theory uses illustrations and examples to show its application to realistic topical and interesting problems ranging from strategic decision making within companies to international environmental policy making The book also features exercises with accompanying solutions to allow the student to check progress throughout the course and a guide to further reading at the end of each chapter

The Current State of Macroeconomics C. Usabiaga-Ibáñez, 1999-07-30 The book sets out to show the current state of macroeconomics from three main perspectives methodology theory and economic policy It is built on extensive conversation with some of the world's leading macroeconomists These are based on wide questionnaires covering jointly almost all the topics of macroeconomic theory as well as questions of methodology real economy and even academic systems and future lines of research Some of the questions have been put to all the respondents or many of them with the aim of bringing out their different positions References about authors and themes are also provided

Routledge Handbook of Macroeconomic Methodology Jesper Jespersen, Victoria Chick, Bert Tieben, 2023-06-20 The

present macroeconomic crisis has demonstrated that a deeper understanding of the importance of relevant macroeconomic theories and methods is wanting. Additionally, lack of methodological awareness is behind much of the disagreement within macroeconomics which looked upon from outside often appears incomprehensible. The Handbook gives a structured presentation of the study of principles and procedures by which macroeconomics is researched, taught and communicated both within academia and to a wider audience and why specific theories, research strategies and teaching are preferred. The principles of selecting theory relevant to real world problems are the core of methodology. This book contains a broad range of arguments behind theory construction and appraisal and the consequences of these choices within the field of macroeconomics. An international range of experts provide clear analysis of key concepts, ideas and principles to give academics, students and others a better understanding of the macroeconomics behind policy conclusions which are put forward at different levels.

Involuntary Unemployment Michel de Vroey, 2006-08. This book tackles the issue of involuntary employment examining the issue in the light of Keynesian and Post Keynesian theory.

David Laidler's Contributions to Economics R. Leeson, 2010-02-03. This book provides a collection of essays by leading economists in honour of David Laidler's contributions to the field of macroeconomics with important essays on central banking, monetary policy, implementation, inflation targeting, monetary theory, monetary framework, debates and the mathematical theory of banking.

Historia rozwoju ekonomii, t. 6: Współczesne szkoły ekonomiczne MIROSLAW BOCHENEK, 2016. Win za stagflacji i slumpflacji z lat 70 XX w. obarczono interwencjonizmem państwa w życie gospodarcze typu keynesowskiego. W odpowiedzi na zamyślenie się tego paradygmatu powstało wiele szkół i koncepcji ekonomicznych. Niektóre z nich zaliczono do mainstream theory, inne tworzą wspólną heterodoksję. Rozbieżności stanowią na temat państwa i jego roli w gospodarce, a także interpretacji kryzysu współczesnej teorii ekonomii. Natomiast autor zaprezentowanego opracowania uważa, że współczesni innowatorzy w niczym nie ustępują wcześniejszym pokoleniom teoretyków w ekonomii. Poglądy przywołanych tu ekonomistów są poprawnie przedstawione, a to przecież jest sprawą najważniejszą. Ponadto oprócz trudnej wieloletniej pracy, jakiej podjął się prof. M. Bochenek, na pochwałę zasługuje jego styl, jakim się posługuje. Jest jasny, klarowny, bez zbędnych udekorowań i zawiłości. Czasem zdarza się w pracach naukowych wysoce ocenić i wnieść bibliografię i odsyłać, aczkolwiek w których autor niejednokrotnie zawarł wiele interesujących szczegółów. Bogata literatura przedmiotu, która ze szacunkiem spojrzeć na dokonania prof. M. Bochenka. Jestem pod wrażeniem pracochłonnego opracowania. Z recenzji prof. dr hab. Urszuli Zagroby Jonszty.

Keynes's General Theory After Seventy Years R. Dimand, R. Mundell, A. Vercelli, 2010-02-03. This book provides a comprehensive overview of Keynes' contributions to macroeconomics and offers an in-depth analysis of the contested legacy of *The General Theory*, a book that marked the emergence of modern macroeconomics from the earlier heritage of monetary theory and business cycle analysis.

The Microfoundations Delusion John Edward King, 2012-01-01. This excellent book documents the creation of what has become the first commandment of orthodox macroeconomics: that microeconomic theory provides its foundation.

because this is the most secure form of economic knowledge By contrast John King shows conclusively that microeconomics cannot play such a role when assessed by the criteria of logic or of science or of economics itself Indeed he goes further and demonstrates that the microfoundations dogma detracts from knowledge about how economies actually operate and instead generates patently false conclusions Moreover the dogma is shown to have blinded orthodox economists from even seeing the possibility of typical macroeconomic crises and has disarmed them in formulating policies that would eliminate actual crises The book therefore deals with a topic at the very heart of the present debacle in the world economy _ Michael Howard University of Waterloo Canada A generation ago Dudley Dillard wrote a famous article on the barter illusion in classical and neoclassical economics Now John King has gone a step further and written about the microfoundations delusion The illusion has been with us for a very long time the delusion is of more recent vintage Together they have blocked a basic understanding of macroeconomic and monetary phenomena at a time when they are most urgently needed This is a book that had to be written and we are fortunate that it is John King who has written it Essential reading for our times _ John Smithin York University Canada In this challenging book John King makes a sustained and comprehensive attack on the dogma that macroeconomic theory must have rigorous microfoundations He draws on both the philosophy of science and the history of economic thought to demonstrate the dangers of foundational metaphors and the defects of micro reduction as a methodological principle Strong criticism of the microfoundations dogma is documented in great detail from some mainstream and many heterodox economists and also from economic methodologists social theorists and evolutionary biologists The author argues for the relative autonomy of macroeconomics as a distinct special science cooperating with but most definitely not reducible to microeconomics The Microfoundations Delusion will prove a stimulating and thought provoking read for scholars students and researchers in the fields of economics heterodox economics and history of economic thought

Inflation, Institutions and Information Daniel Vaz, Kumaraswamy Velupillai, 1996-04-22 Macroeconomics has undergone profound changes since the Keynesian consensus broke down in the mid 60s Axel Leijonhufvud belonged to that core group of distinguished macroeconomists who wrought the changes that brought back the classical questions to the subject microfoundations money markets institutions information transition dynamics and much else He fashioned a whole series of conceptual innovations that have become part of the folklore of monetary macroeconomics In this collection of essays distinguished colleagues and former students pay homage to this gentle intellectual giant Issues that have featured at the centre of Axel Leijonhufvud's research for over 30 years are discussed by the contributors History of thought philosophy of science and transition dynamics in addition to the more central issues of money inflation monetary regimes information institutions microfoundations increasing returns and stabilizing speculation are some of the central topics discussed empirically and theoretically in these essays *Competing Economic Theories* Sergio Nisticò, Domenico Tosato, 2002-09-26

A "second Edition" of The General Theory Geoffrey Colin Harcourt, P. A. Riach, 1997 *The General Theory* G. C.

Harcourt, P. A. Riach, 2005-06-27 This second volume contains essays which relate to developments in Keynes scholarship and theorizing in the years since his death and demonstrates the ongoing validity of the Keynesian tradition

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