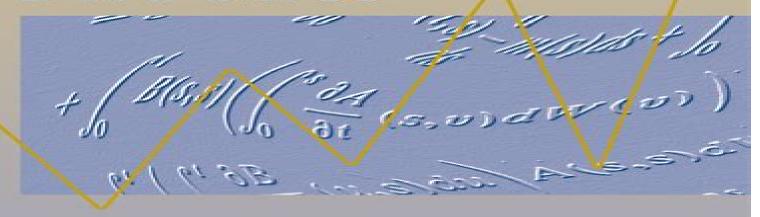
MACROECONOMIC DYNAMICS



EDITOR: WILLIAM A. BARNETT



Macroeconomic Dynamics

Keizo Nagatani

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Credit Booms and Macroeconomic Dynamics Mr.Marco Arena, Serpil Bouza, Ms. Era

Dabla-Norris, Mrs. Kerstin Gerling, Lamin Njie, 2015-01-22 Using a comprehensive database on bank credit covering 135

developing countries over the period 1960 2011 we identify document and compare the macro economic dynamics of credit booms across low and middle income countries The results suggest that while the duration and magnitude of credit booms is similar across country groups macro economic dynamics differ somewhat in low income countries We further find that surges in capital inflows are associated with credit booms Moreover credit booms associated with banking crises exhibit distinct macroeconomic dynamics while also reflecting a potentially large deviation of credit from country fundamentals These results suggest that low income countries should remain mindful of the inter linkages between financial liberalization **Market Imperfections and Macroeconomic** increased cross border banking activities and rapid credit growth **Dynamics** Jean-Olivier Hairault, Hubert Kempf, 2013-03-14 Market Imperfections and Macroeconomic Dynamics is based upon a collection of papers originally presented at the 5th Theory and Methods in Macroeconomics T2M meeting in Paris France 2002 The contributions in this volume focus on a central theme the aggregate dynamic consequences of market imperfections Such effects are of great interest to researchers in macroeconomics as these imperfections play a primary role in the persistence of aggregate output the characteristics of the business cycles and the interactions of agents over time Incorporating up to date techniques and methods these contributions exemplify the remarkable progress made by macroeconomists in tackling these issues The primary market for Market Imperfections and Macroeconomic Dynamics is academic researchers in economics and graduate students specializing in macroeconomics Divisions of economic studies in public administration and in financial organizations will also find this book beneficial **Rapid Growth and Relative Decline** M. Setterfield, 1996-12-17 Do high rates of economic growth create conditions favourable to their own maintenance Or can a period of high growth sow the seeds of its own destruction This book addresses these questions by conceiving growth and structural change as path dependent processes Methodological theoretical and empirical insights are combined in an extended model of cumulative causation which shows how endogenously induced technological and institutional changes may cause the dynamics of a period of high growth to break down This casts new light on the debate over Britain s **Dynamic Macroeconomics** Peter Flaschel, Reiner Franke, Willi Semmler, 1997 An attempt to revitalize economic decline the traditions of nonmarket clearing approaches to macroeconomics Using tools from dynamic analysis the text introduces a consistent integrated framework for disequilibrium macroeconomic dynamics and explore its relationship to the competing equilibrium dynamics Revival: The Megacorp and Oligopoly: Micro Foundations of Macro Dynamics (1981) Alfred S. Eicher, 2017-09-29 This title was first published in 1976 This book provides both an explanation of the inflation which has bedeviled economic policy in the West since the end of World War II and a micro economic theory to purge Keynesian models of the Walrasian strain derived from Marshall's Principles By focusing on what is taken to be the representative business firm of the twentieth century the large corporation or megacorp the microeconomic model presented in the book reverses the usual assumptions of economic analysis Instead of assuming the existence of firms with no control over prices the book

examines how the megacorp uses its pricing power to finance its own internal rate of growth The result is a determinant model of how prices are set under the sort of oligopolistic conditions which prevail in most modern industries throughout the world The Visible Hand Reiner B. Koblo, 2012-12-06 In the last decade highly innovatory developments have taken place in theoretical economics The new focus of interest seems to be twofold Firstly nonlinear models for dynamic processes of the economy are constructed to extend the scope of linear models for tlle stationary engilibrium state and secondly a new approach is made to solve the everlasting problem of the relation between micro and macro economics. The interdisciplinary field of synergetics is deeply involved in this evolution. The author has made a remarkable contribution to both foci His application of synergetic concepts to the theory of business cycles combines a partial solution of the micro macro problem namely the modelling of the macro economic effect of the decisions of investors producers and consumers with the natural introduction of nonlinearities The arising new business cycle theory can on the one side be validated by empirical evidence and on the other hand the typical behavior of nonlinear dynamic systems including the transition to deterministic chaos can be clearly demonstrated The hope is justified that the model presented in this book is a fw ther important step in reaching a new level of the quantitative comprehension of dynamic phenomena in the economy Stuttgart June 1991 Prof Dr Wolfgang Weidlich Foreword It is the author's objective to explain macroeconomic processes on the basis of micro economic decision making behaviour In order to achieve this goal the concept of synergetics is presented as a method of describing dynamic phenomena in multi com ponent systems with cooperative interactions between their elements Macroeconomic Dynamics Keizo Nagatani, 1982-03-18 This presentation of advanced macroeconomics emphasizes the dynamic behaviour of the economy Developed capitalist economies are characterized by large stocks of durable goods and the intertemporal nature of economic decisions that these involve Such intertemporal decisions based on expectations about an uncertain future are the main sources of mistakes and consequent economic fluctuations In this book therefore macroeconomic theory and policy are viewed as applications of capital theory Professor Nagatani traces the early contributions to this viewpoint and critically surveys the modern literature To aid the reader a lucid exposition of dynamic optimization is provided before the theory is developed analytically The framework employed has novel aspects and captures the chief characteristics of advanced economies The analysis is used to draw out broad policy conclusions This book is suitable for advanced students for whom examples are provided at the end of chapters However the perspective offers much to interest specialists also The Dynamic Macroeconomic Effects of Public Capital Christophe Kamps, 2004-12-22 This book analyzes the dynamic macroeconomic effects of public capital in industrialized countries The issue of whether public capital is productive has received a great deal of recent attention Yet existing empirical analyses have been limited to a small set of countries This book presents a new database that provides internationally comparable capital stock estimates for 22 OECD countries for the 1960 2001 period Building on this database the book estimates the dynamic effects of public capital using a variety of

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