Macroeconomics

An Asian Perspective



Richard T. Froyen

Linda Low



Macroeconomics Asian Perspective

Masahisa Fujita,Ikuo Kuroiwa,Satoru Kumagai

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Macroeconomics Richard T. Froyen, Linda Low, 2001 Unique in its unbiased perspective Macroeconomics An Asian Perspective traces the history of macroeconomics the evolution of macroeconomic thought and the resulting theories and policies All points of view are covered and the result is a comprehensive and detailed view of modern macroeconomic theory This revised edition is Asianized to incorporate empirical evidence and illustrations from the major East Asian economies including Japan the newly industrializing economies and the Association of Southeast Asian Nations **Macroeconomics of Global Imbalances** Marc Uzan, 2008-10-27 This book is the result of a workshop on the effects of globalization on Asian and European countries organized by Marc Uzan and the Austrian Ministry of Finance in April 2006 Bringing together key academics policy makers and private market participants these chapters cover the current debate of global imbalances and the way to resolve the disequilibrium in the international monetary system and understand the need for international cooperation among the different monetary areas of the world Various important points come out of the book firstly there is an emphasis on the difficulties for Europeans and Asians to find common positions vis vis global imbalances due to different exchange rate regimes throughout Asia preventing similar responses The role of the US dollar as a world currency is also discussed as well as EU regional monetary cooperation and an analysis of the Euro The implementation of economic policy to redress global imbalances is also considered as is the emergence of China on the world stage and its industrial development projects These guestions and the way the international financial community will resolve them will have a huge impact in the functioning of the international monetary system The current unwinding of the global imbalances that we are facing with the global market disruptions since August 2007 demonstrate that a new geography of international finance is emerging between Europe and Asia The book addresses also the way that a dialog in the field in monetary arena needs to be structured between Europe and Asia Central Banking and Monetary Policy in the Asia-Pacific Akhand Akhtar Hossain, 2009-01-01 The strength of this book is that it summarises a vast amount of the modern literature in monetary economics the book provides detailed and clear descriptions of monetary models This comprehensive volume is a useful compendium of the monetary economics literature of the second half of the 20th century which has to a certain extent been over taken by events Paul Wachtel Asian Pacific Economic Literature This well researched and finely crafted book is a valuable addition to the literature on monetary policy in developing countries It explains the concepts and tools of monetary policy in a simple manner and discusses how monetary policy works in developing Asia in a historical context within the framework of an outward oriented development strategy I am not aware of any other book that covers the organisational and institutional aspects of major central banks in developing Asia Prema chandra Athukorala Australian National University This book elaborates the key concepts principles and models of inflation and monetary policy and explains how they remain relevant and useful to the design and conduct of monetary policy in developing Asia In this rapidly growing region price

stability remains important and therefore monetary policy has gained increasing importance Even while emphasising the importance of the classical approach the book discusses alternative frameworks and points out areas where a consensus is emerging The review of the literature is extensive and careful Along with developing this theme the book reviews the structure and governance of most central banks in the Asia Pacific and discusses how they conduct monetary policy to achieve price stability under different monetary policy frameworks. The book fills a gap in the central banking and monetary policy literature and has no close competitors It should be useful to both students and policymakers in developing Asia Salim Rashid University of Illinois US The 1997 East Asia crisis exposed many economic policy weaknesses in the Asia Pacific region In his latest book Dr Hossain provides students with a refreshing up to date reference text on the concepts and principles of money banking and finance in developing countries which differ in many ways to monetary institutions and practices in developed countries which conventional monetary textbooks focus on I thoroughly recommend it A P Thirlwall University of Kent UK This timely book reviews the modern literature on inflation and monetary policy and highlights contemporary issues in the design and conduct of monetary policy for price stability in developing Asia Akhand Akhtar Hossain surveys the evolution of central banking and provides an introduction to the structure function and governance of central banks in selected countries in the Asia Pacific The author also examines the major theories models and approaches to inflation and monetary policy and evaluates monetary policy regimes in selected countries in the Asia Pacific in a historical context This eloquent and comprehensible book will prove to be invaluable to undergraduate students on monetary theory and policy as well as banking and financial courses Researchers exploring monetary policy concepts principles and case studies will warmly welcome this book as will policy makers who have an interest in macroeconomics monetary and financial policies Modern Macroeconomics with Historical Perspectives Shuetsu Takahashi, Mitsuyoshi Yanagihara, Kei Hosoya, Tsuyoshi Shinozaki, 2023-08-28 This book gives readers advanced insights into macroeconomics with historical perspectives and proposes policies to resolve the problems the Japanese economy faces In the past decade Japan has experienced a rapidly aging population with an ever decreasing number of children This causes significant problems related to macroeconomics covered by this book a decreasing population an increasing public debt an increasing social security expenditure and deteriorating labor productivity Thus the government must change the course it has followed until now These problems can be categorized into two types 1 human capital and 2 political institutions. The book therefore consists of two parts The first using a macroeconomic model is mainly a discussion of health and education problems related to human capital The second part deals with policy problems related to political institutions that is the intergenerational imbalance preventive medicine local public utilities and other political issues Through the arguments presented here readers gain knowledge that will help to achieve the necessary economic policies in Japan The Economics of East Asian **Integration** Masahisa Fujita, Ikuo Kuroiwa, Satoru Kumagai, 2011-01-01 This volume is intended to be the most

comprehensive textbook on economic integration in East Asia It introduces the reader to various issues related to the topic such as institutional building of FTAs production networks and the location choice of MNEs R infrastructure development and transport costs international migration and service trade monetary integration regional disparity and poverty It also deals with the critical energy environmental and agricultural concerns Each chapter contains ample data and rigorous analyses complemented by illustrative box articles Covering a wide range of aspects surrounding economic integration in East Asia this well researched text will appeal to undergraduate and postgraduate students of development studies regional economics and Asian studies It will be of particular value to those on courses concerned with economic and regional integration Principles of Macroeconomics Asia-Pacific Edition with Online Study Tool S 12 Months Robin Ellen Stonecash, Jan Libich, Joshua Gans, Stephen King, N. Gregory Mankiw, Martin Byford, 2017-09-15 The brief and student friendly approach of this book boils economics down to its essentials by considering what is truly important for students to learn in their first course in economics In keeping with the authors philosophy of showing students the power of economic tools and the importance of economic ideas this edition pays careful attention to regional and global policies and economic issues including the impacts of the ongoing global financial crisis inflation unemployment interest rates and monetary and fiscal policy Continuing global financial uncertainty and the current state of the Australian economy provide a constant supply of new material re evaluated models and policy changes and updates for the Principles of Macroeconomics text The book emphasises the material that students should and do find interesting about the study of the economy resulting in a focus on applications and policy and less on formal economic theory Principles of Macroeconomics 7e encourages students to make their own judgements by presenting both sides of the debate on five controversial issues facing policymakers the proper degree of policy activism in response to the business cycle the choice between rules and discretion in the conduct of monetary policy the desirability of reaching zero inflation the importance of balancing the government s budget and the need for tax reform to encourage saving Regional Institutions, Geopolitics and Economics in the Asia-Pacific Steven B. Rothman, Utpal Vyas, Yoichiro Sato, 2017-04-21 This volume discusses the relationship between economics geopolitics and regional institutional growth and development in the Asia Pacific region How do states re define their relationships amid the current global power transition How do rival actors influence the rules and formation of new institutions for their own benefit What role will institutions take as independent actors in influencing and constraining the behavior of states Institutional development in Asia is characterized by idiosyncratic and diverse motivations both material and non material a variety of policy strategies strategic and norm based and the looming question of China's future depth of involvement as its economic position becomes more stable and its confidence in foreign affairs grows The book reflects the broadening definition of Asia by examining multiple perspectives including Japan China South Korea the United States Australia India Russia and Taiwan In addition to state actors the contributors address several important regional institutions in development such as the ASEAN

3 6 and the East Asian Summit the Asian Infrastructure Investment Bank AIIB the Asian Development Bank ADB existing security alliances and other bilateral institutions Ultimately this volume describes the unique slow and diverse growth of a multitude of regional institutions the complexities of generating cooperation membership concerns and competition between states and with existing institutions in the context of China's increasing confidence and strength This book will be of much interest to students of Asian politics regional security international organizations and foreign policy Asian-centred Economies Or Economics? Mason C. Hoadley, 1999 This book is not a definitive research statement nor yet another account of Asia's financial crisis Rather it offers Southeast Asian perspectives quite at variance to orthodox Western economic thinking Topics range from macro perspectives of Indonesia's Ekonomi Pancasila and Thailand's Buddhist Economics through Malaysia's Islamic financial institutions to regional and international perspectives of the remaining ASEAN countries and the IMF World Bank all tied up by setting them within a diachronic historical framework In so doing this volume looks to open up challenging and provocative fields of research essential for a real understanding of Southeast Asia and its current economic situation BOOK JACKET Title Summary field provided by Blackwell North America Inc All Eu-asia And The Re-polarization Of The Global Economic Arena Lars Oxelheim, 2012-06-19 At the Rights Reserved end of the 1980s a tri polar world comprising the US EU and Japan emerged However the economic turbulence of the early 21st century has destabilized this order and the rise of other Asian powers has implications for the formation of a new economic configuration This book discusses the probability of the different tentative global economic power balances to emerge as well as the different contestants the EU China and Japan among others Organized into three sections the first part addresses general and trend wise developments with relevance to the outcome of the re-polarization process Subsequently three chapters focus on developments in China India and Japan Finally special issues such as climate policies corporate governance social reforms and cross border economic alliances are considered in greater detail in relation to their implications for the outcome of the repolarization process **Regionalism in East Asia** Richard Pomfret, 2011 The use of the wind as an energy source is increasing and growing worldwide Wind energy is an important non fossil option to supplement fossil coal natural gas and oil and nuclear fuels for the generation of electricity Many parts of the world particularly the coastlines of Western Europe North Africa North and South America India Eastern Russia China the Philippines Australia and New Zealand experience a high annual incidence of wind energy The United Kingdom of Great Britain and Northern Ireland together with the Republic of Ireland form a particularly windy location being favoured with strong westerly winds The technology of the design and installation of wind turbines and wind farms are in fact well established Operational practice though is still being developed as engineers learn by experience This book is written for electrical engineers concerned with the use of wind power for generating electricity It incorporates some meteorological features of international wind supply plus a survey of the past and present wind turbines with technical assessment of the

choice of turbine sites Detailed coverage is given to the different types of electrical generator machines used and the electronic control devices employed in modern turbine systems Importantly this book devotes full chapters to the integration of wind farms into established electrical grid supply systems and the environmental and economic aspects of wind generation Engineers will be drawn to the practical approach in this book featuring worked numerical examples complete with answers at the end of some chapters *Economics for an Imperfect World* Joseph E. Stiglitz,2003 The focus of Joseph Stiglitz s work in economics throughout his long and distinguished career has been on the real world with all of its imperfections

Regionalization vs. Globalization Mr. Hideaki Hirata, Mr. Ayhan Kose, Mr. Christopher Otrok, 2013-01-22 Abstract Both global and regional economic linkages have strengthened substantially over the past quarter century. We employ a dynamic factor model to analyze the implications of these linkages for the evolution of global and regional business cycles Our model allows us to assess the roles played by the global regional and country specific factors in explaining business cycles in a large sample of countries and regions over the period 1960 2010 We find that since the mid 1980s the importance of regional factors has increased markedly in explaining business cycles especially in regions that experienced a sharp growth in intra regional trade and financial flows By contrast the relative importance of the global factor has declined over the same period In short the recent era of globalization has witnessed the emergence of regional business cycles Financial Sector Reforms and Regulation Masahiro Kawai, Eswar Prasad, 2011-11-02 Examines Asia's emerging markets which survived the financial debacle of 2008 09 with only modest declines in growth discusses activities that could dampen continuing development in these markets including inflation surging capital inflows asset and credit bubbles and rapid currency appreciation and offers strategies to promote financial stability Provided by publisher **Maritime Business and Economics** Okan Duru, 2018-12-07 Asian shipping entrepreneurship relies on strong ties between private entities and public institutions i e governments This book examines the growth and sustainability of the Asian maritime world through the lens of the Asian cultural code its social and institutional economics as well as its unique way of public governance The book addresses the economics of maritime industry in a broader stroke to include ship owning shipbuilding port operation and its links and collaborations to other industries from a refreshing perspective The book also examines major maritime nations of Asia in three dimensions history strategy also policy and the current state of the maritime industry. The relationship between Asian shipping giants and public institutions is also explored along with the recent developments and challenges of the regional maritime industry in the era of a marine tech boom upsizing tonnage and environmental debates Its comprehensive overview of and unique approach to the subject makes the book a valuable reference to anyone interested in the topic

<u>Transition and Institutions</u> Giovanni Andrea Cornia, Vladimir Mikhaĭlovich Popov, 2001 This book is the first comprehensive assessment of the mortality crisis which has affected most economies in transition but which has remained so far largely unexplained It reconciles long term and short term explanations of the crisis and makes use of special micro data

sets never used before By providing a rigorous multidisciplinary analysis of this upsurge in mortality rates the book hopes to contribute to the launch of vigorous policies to tackle this societal problem **Macroeconomic and Monetary Policy** Issues in Indonesia Akhand Akhtar Hossain, 2013-08-15 Following the acquisition of its sovereignty from the Netherlands in 1949 Indonesia experienced serious economic and political problems during the 1950s and 1960s before entering a three decade long period of rapid economic growth Hard hit by the financial crisis of the late 1990s Indonesia undertook a wide range of economic and financial reforms These reforms served to prepare it well for the 2007 08 global financial crisis through which Indonesia passed relatively unscathed Drawing on empirical research this book presents a comprehensive empirical study on the key macroeconomic relations and monetary policy issues in Indonesia The book analyses monetary fiscal and exchange rate policies looking at their interactions and impacts on the economy It demonstrates how important macroeconomic management for monetary and financial stability is to sustained national economic growth and development Data from the 1970s is compared and contrasted with 1950s data to analyse macroeconomic policies and issues in an historical context Statistical and econometric techniques are juxtaposed with general empirical results to supplement informative discussion of macroeconomic and monetary developments This book is a useful contribution to studies on macroeconomics and international development as well as Southeast Asian studies **Routledge Library Editions:** Business and Economics in Asia Various, 2021-07-14 This set examines a vast range of topics covering all experiences of business and economics from across Asia Dealing with early banking systems in China the industrialisation of Korea and Taiwan the evolution of Japanese business practices economic development protectionist policies industrial investment trade tourism and a host of other topics the books collected here form a vital reference resource across a wide subject area

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Handbook of Regional and Urban Economics Peter

Nijkamp,E.S. Mills,P.C. Cheshire,1986 Fifteen essays in this handbook are divided into four parts Part I surveys basic spatial and spatially related research Part II surveys literature on specific urban markets Part III is devoted to studies of urban development and problems in developing countries Part IV contains papers on specific urban problems and sectors

Whispering the Techniques of Language: An Psychological Quest through Macroeconomics Asian Perspective

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