



Macroeconomics Theory

Thomas R. Michl



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Macroeconomics Bagher Modjtahedi, 2008-04-01

Macroeconomics: Theory & Policy, 21e HL Ahuja | Digvijay Singh, The twenty first edition of *Macroeconomics Theory and Policy* strikes an expert balance between retaining the conceptual clarity that has made this book a trusted resource for 40 years while sharpening its academic focus to meet the evolving needs of students and scholars alike This book lays a solid foundation in macroeconomics empowering readers to grasp fundamental principles and concepts with ease

Macroeconomics: Theory and Policy Agarwal Vanita, 2010 *Macroeconomics Theory and Policy* provides students with comprehensive coverage of all the essential concepts of macroeconomics A balanced approach between theoretical and mathematical aspects of the subject has been adopted to ensure ease and clarity in learning The book brings classroom teaching directly to the student with the friendly language that it uses The purpose behind this book is not only to make the study of macroeconomics simple for the students but to enable them to apply it to everyday situations and the prevailing economic state of affairs The wide coverage of topics has been designed for use in courses on macroeconomics at the undergraduate level of Indian universities

MACROECONOMIC THEORY M. MARIA JOHN KENNEDY, 2011-02-12 *Macroeconomic theories* were designed to cope up with the economic turmoil such as Great Depression so as to stabilize the economy This book comprehensively explains the broad aggregates and their interactions such as national income and output the unemployment rate and price inflation and sub aggregates like total consumption and investment spending and their components Divided into six parts the textbook elaborates various aspects of macro economics circular flow and its effects on

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Macroeconomic Theory: A Short Course Thomas R. Michl, 2015-02-12 A look at all the key topics in intermediate level macroeconomic theory with carefully chosen linear versions of the standard models of both the closed and the open economy It requires no mathematical proficiency beyond high school level algebra and has been thoroughly tested in the classroom

Exercises in Dynamic Macroeconomic Theory Rodolfo E. Manuelli, Thomas J Sargent, 2009-06-01 This book is a companion volume to Dynamic Macroeconomic Theory by Thomas J Sargent It provides scrimmages in dynamic macroeconomic theory precisely the kind of drills that people will need in order to learn the techniques of dynamic programming and its applications to economics By doing these exercises the reader can acquire the ability to put the theory to work in a variety of new situations build technical skill gain experience in fruitful ways of setting up problems and learn to distinguish cases in which problems are well posed from cases in which they are not The basic framework provided by variants of a dynamic general equilibrium model is used to analyze problems in macroeconomics and monetary economics An equilibrium model provides a mapping from parameters of preferences technologies endowments and rules of the game to a probability model for time series The rigor of the logical connections between theory and observations that the mapping provides is an attractive feature of dynamic equilibrium or rational expectations models This book gives repeated and varied practice in constructing and interpreting this mapping

Macroeconomic Theory - 14Th Edn M C Vaish, 2010 A complete textbook for UG and PG students of economics commerce and business management it provides an integrated view of macroeconomics from a global perspective as well as from Indian with special emphasis on Indian monetary policy Divided into 4 parts Introductory Macroeconomic accounting 3 Macroeconomic theory 4 Money interest and prices 5 Policy Foreign exchange and banking 6 Trade cycle theories and economic growth

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Macroeconomic Theory Michael Wickens, 2012-03-12 The definitive graduate textbook on modern macroeconomics Macroeconomic Theory is the most up to date graduate level macroeconomics textbook available today This revised second edition emphasizes the

general equilibrium character of macroeconomics to explain effects across the whole economy while taking into account recent research in the field It is the perfect resource for students and researchers seeking coverage of the most current developments in macroeconomics Michael Wickens lays out the core ideas of modern macroeconomics and its links with finance He presents the simplest general equilibrium macroeconomic model for a closed economy and then gradually develops a comprehensive model of the open economy Every important topic is covered including growth business cycles fiscal policy taxation and debt finance current account sustainability and exchange rate determination There is also an up to date account of monetary policy through inflation targeting Wickens addresses the interrelationships between macroeconomics and modern finance and shows how they affect stock bond and foreign exchange markets In this edition he also examines issues raised by the most recent financial crisis and two new chapters explore banks financial intermediation and unconventional monetary policy as well as modern theories of unemployment There is new material in most other chapters including macrofinance models and inflation targeting when there are supply shocks While the mathematics in the book is rigorous the fundamental concepts presented make the text self contained and easy to use Accessible comprehensive and wide ranging Macroeconomic Theory is the standard book on the subject for students and economists The most up to date graduate macroeconomics textbook available today General equilibrium macroeconomics and the latest advances covered fully and completely Two new chapters investigate banking and monetary policy and unemployment Addresses questions raised by the recent financial crisis Web based exercises with answers Extensive mathematical appendix for at a glance easy reference This book has been adopted as a textbook at the following universities American University Bentley College Brandeis University Brigham Young University California Lutheran University California State University Sacramento Cardiff University Carleton University Colorado College Fordham University London Metropolitan University New York University Northeastern University Ohio University Main Campus San Diego State University St Cloud State University State University Of New York Amherst Campus State University Of New York Buffalo North Campus Temple University Main Texas Tech University University of Alberta University Of Notre Dame University Of Ottawa University Of Pittsburgh University Of South Florida Tampa University Of Tennessee University Of Texas At Dallas University Of Washington University of Western Ontario Wesleyan University Western Nevada Community College

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Macroeconomic Theory Douglas Fisher,1983-06-18 *The Revival of Laissez-faire in American Macroeconomic Theory* Sherryl Davis Kasper,2003-01-01 I find *The Revival of Laissez Faire* informative especially as a survey of the ideas of the six economists each of whom was no doubt at the front in the intellectual battle over laissez faire The book is a good source on an important slice of twentieth century economics for undergraduate history of economics course J Daniel Hammond *Journal of the History of Economic Thought* In the 1970s the Keynesian orthodoxy in macroeconomics began to break down In direct contrast to Keynesian recommendations of discretionary policy models advocating laissez faire came to the forefront of economic theory Laissez faire no longer stood as an exceptional policy endorsed for rare occurrences of market clearing rather it became the policy standard This book provides the definitive account of this watershed and traces the evolution of laissez faire using the cases of its proponents Frank Knight Henry Simons Friedrich von Hayek Milton Friedman James Buchanan and Robert Lucas By elucidating the pre analytical framework of their writings Sherryl Kasper accounts for the ideological influence of these pioneers on theoretical work and illustrates that they played a primary role in founding the theoretical and philosophical use of rules as the basis of macroeconomic policy A case study of the way in which interwar pluralism transcended to postwar neoclassicism is also featured *Macroeconomic Theory and Macroeconomic Pedagogy* G. Fontana,M. Setterfield,2016-04-30 This book aims to showcase and advance recent debates over the extent to which undergraduate macroeconomics teaching models adequately reflect the latest developments in the field It contains 16 essays on topics including the 3 equation New Consensus model extensions and alternatives to this model and endogenous money and finance **The Evolution of Macroeconomic Theory and Policy** Kamran Dadkhah,2009-07-25 The Great Depression of the 1930s gave birth to a branch of economics christened macroeconomics This highly readable book presents an unconventional and timely perspective on macroeconomics the interplay of theory and policy in a historical context

Macroeconomic Theory Volker Böhm,2017-10-30 This textbook offers a unique approach to macroeconomic theory built on microeconomic foundations of monetary macroeconomics within a unified framework of an intertemporal general equilibrium model extended to a sequential and dynamic analysis It investigates the implications of expectations and of stationary fiscal policies on allocations on the quantity of money and on the dynamic evolution of the economy with and without noise The text contrasts and compares the two main competing approaches in macroeconomics within the same intertemporal model of a closed monetary economy the one postulating full price flexibility to guarantee equilibrium in all markets at all times under perfect foresight or rational expectations versus the so called disequilibrium approach where trading occurs at non market clearing prices and wages when these adjust sluggishly from period to period in response to

market disequilibrium signals Dynamic Macroeconomic Theory Thomas J. Sargent, 2009-06-01 The tasks of macroeconomics are to interpret observations on economic aggregates in terms of the motivations and constraints of economic agents and to predict the consequences of alternative hypothetical ways of administering government economic policy General equilibrium models form a convenient context for analyzing such alternative government policies In the past ten years the strengths of general equilibrium models and the corresponding deficiencies of Keynesian and monetarist models of the 1960s have induced macroeconomists to begin applying general equilibrium models This book describes some general equilibrium models that are dynamic that have been built to help interpret time series of observations of economic aggregates and to predict the consequences of alternative government interventions The first part of the book describes dynamic programming search theory and real dynamic capital pricing models Among the applications are stochastic optimal growth models matching models arbitrage pricing theories and theories of interest rates stock prices and options The remaining parts of the book are devoted to issues in monetary theory currency in utility function models cash in advance models Townsend turnpike models and overlapping generations models are all used to study a set of common issues By putting these models to work on concrete problems in exercises offered throughout the text Sargent provides insights into the strengths and weaknesses of these models of money An appendix on functional analysis shows the unity that underlies the mathematics used in disparate areas of rational expectations economics This book on dynamic equilibrium macroeconomics is suitable for graduate level courses a companion book Exercises in Dynamic Macroeconomic Theory provides answers to the exercises and is also available from Harvard University Press Advances in Macroeconomic Theory J. Drèze, 2001-08-02 Leading world scholars analyze a range of specific departures from general equilibrium theory which have significant implications for the macroeconomic analysis of both developed and developing economies Jacques Drèze considers uncertainty and incomplete markets and Nobel Laureate Robert Solow relates growth theory to the macroeconomic framework Other issues examined are the implications for macro policy of new research including Joseph Stiglitz's warning on the misplaced zeal for financial market liberalization which partly engendered the East Asian and Russian crises Contemporary Macroeconomic Theory and Policy Raghbendra Jha, 2008 This Book Is An Exhaustive Study Of Current Macroeconomic Theory It Starts From The First Principles Of Macroeconomics In Part I And Develops The Orthodox Keynesian Approach With Fixed And Flexible Prices In Part Ii In Part Iii The Author Discusses The Modern Theories Of Inflation And Unemployment Among The Topics Covered Are Phillips Curves And Natural Rate Of Unemployment The Accelerationist Controversy Rational Expectations Staggered Wage Setting And New Classical Macroeconomics In Part Iv The Theoretical Underpinnings Of Key Empirical Macro Relations Such As The Consumption Function Investment Function And Demand And Supply Of Money Are Discussed Part V Concentrates On Open Economy Aspects Of Macroeconomics Both Current Account And Asset Balance Approaches Are Discussed And There Is An Exhaustive Treatment Of Policy Making In

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