

Balance Sheet

As of December 31, 2016 (000s)

What the Company Owns

Assets

Cash	481
Marketable Securities	1,346
Accounts Receivable	1,677
Inventory	2,936
Prepaid Expenses	172
Other Current Assets	58
Total Current Assets	6,670
Gross Value of Property, Plant & Equipment	2,019
Accumulated Depreciation	(664)
Net Property, Plant, Equipment	1,355
Note Receivable	349
Total Assets	8,374

Liabilities

Accounts Payable	625
Current Portion L-T Debt	1,021
Taxes Payable	36
Accrued Expenses	157
Total Current Liabilities	1,839
Long-term Debt	2,332
Total Liabilities	4,171

Owner's Equity

Common Stock and Paid-in Cap	194
Retained Earnings	4,009
Total Shareholders' Equity	4,203
Total Liabilities and Equity	8,374

What the
Company Owes

Shareholders'
Equity

Meaning Of Balance Sheets And Company Reports

Wendy Mckenzie



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