



MEASURING AND SUSTAINING THE NEW ECONOMY

Report of a Workshop

BOARD ON SCIENCE, TECHNOLOGY, AND ECONOMIC POLICY
NATIONAL RESEARCH COUNCIL

Measuring And Sustaining The New Economy

**National Research Council, Policy and
Global Affairs, Board on Science,
Technology, and Economic Policy**

Measuring And Sustaining The New Economy:

Measuring and Sustaining the New Economy National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,2002-03-08 Sustaining the New Economy will require public policies that remain relevant to the rapid technological changes that characterize it While data and its timely analysis are key to effective policy making we do not yet have adequate statistical images capturing changes in productivity and growth brought about by the information technology revolution This report on a STEP workshop highlights the need for more information and the challenges faced in measuring the New Economy and sustaining its growth

Software, Growth, and the Future of the U.S Economy National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,Committee on Measuring and Sustaining the New Economy,Committee on Software, Growth, and the Future of the U.S Economy,2006-05-06 Starting in the mid 1990s the United States economy experienced an unprecedented upsurge in economic productivity Rapid technological change in communications computing and information management continue to promise further gains in productivity a phenomenon often referred to as the New Economy To better understand this phenomenon the National Academies Board on Science Technology and Economic Policy STEP has convened a series of workshops and commissioned papers on Measuring and Sustaining the New Economy This major workshop entitled Software Growth and the Future of the U S Economy convened academic experts and industry representatives from leading companies such as Google and General Motors to participate in a high level discussion of the role of software and its importance to U S productivity growth how software is made and why it is unique the measurement of software in national and business accounts the implications of the movement of the U S software industry offshore and related policy issues

Measuring and Sustaining the New Economy National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,2002-02-08 Sustaining the New Economy will require public policies that remain relevant to the rapid technological changes that characterize it While data and its timely analysis are key to effective policy making we do not yet have adequate statistical images capturing changes in productivity and growth brought about by the information technology revolution This report on a STEP workshop highlights the need for more information and the challenges faced in measuring the New Economy and sustaining its growth

The Telecommunications Challenge National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,Committee on Measuring and Sustaining the New Economy,Committee on The Telecommunications Challenge: Changing Technologies and Evolving Policies,2006-08-14 Starting in the mid 1990s the United States economy experienced an unprecedented upsurge in economic productivity Rapid technological change in communications computing and information management continue to promise further gains in productivity a phenomenon often referred to as the New Economy To better understand the sources of these gains and the policy measures needed to sustain these positive trends the National Academies Board on Science Technology and Economic

Policy STEP convened a series of workshops and commissioned papers on Measuring and Sustaining the New Economy This workshop entitled The Telecommunications Challenge Changing Technologies and Evolving Policies brought together leading industry representatives and government officials to discuss issues generated by the rapid technological change occurring in the telecommunications industry and the regulatory and policy challenges this creates The workshop presented a variety of perspectives relating to developments in the telecommunications industry such as the potential of and impediments to broadband technology *Enhancing Productivity Growth in the Information Age* National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,Committee on Measuring and Sustaining the New Economy,2007-01-19 This report summarizes a workshop Strengthening Science Based Decision Making Implementing the Stockholm Convention on Persistent Organic Pollutants held June 7 10 2004 in Beijing China The presentations and discussions summarized here describe the types of scientific information necessary to make informed decisions to eliminate the production and use of Persistent Organic Pollutants POPs banned under the Stockholm Convention sources of information scientifically informed strategies for eliminating POPs elements of good scientific advice such as transparency peer review and disclosure of conflicts of interest and information dealing with POPs that decision makers need from the scientific community including next steps to make such science available and ensure its use on a continuing basis

Software, Growth, and the Future of the U.S Economy National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,Committee on Measuring and Sustaining the New Economy,Committee on Software, Growth, and the Future of the U.S Economy,2006-04-06 Starting in the mid 1990s the United States economy experienced an unprecedented upsurge in economic productivity Rapid technological change in communications computing and information management continue to promise further gains in productivity a phenomenon often referred to as the New Economy To better understand this phenomenon the National Academies Board on Science Technology and Economic Policy STEP has convened a series of workshops and commissioned papers on Measuring and Sustaining the New Economy This major workshop entitled Software Growth and the Future of the U S Economy convened academic experts and industry representatives from leading companies such as Google and General Motors to participate in a high level discussion of the role of software and its importance to U S productivity growth how software is made and why it is unique the measurement of software in national and business accounts the implications of the movement of the U S software industry offshore and related policy issues *Productivity and Cyclicity in Semiconductors* National Research Council,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,Committee on Measuring and Sustaining the New Economy,2004-11-20 Hosted by Harvard University s Kennedy School of Government this symposium brought together leading technologists and economists to review technical challenges facing the semiconductor industry the industry s business cycle the interconnections between the two and the implications of growth in semiconductors for the economy as a

whole This volume includes a summary of the symposium proceedings and three major research papers Topics reviewed encompass the industry technology roadmap challenges to be overcome to maintain the trajectory of Moore's Law the drivers of the continued growth in productivity in the U S economy and economic models for gaining a better understanding of this leading U S industry **Engineering Economics of Life Cycle Cost Analysis** John Vail Farr, Isaac J. Faber, 2023-06-30

The rise of the information age and the digital economy has dramatically changed engineering and other technology driven fields With tremendous advances in computing and communication systems major organizational upheavals all fueled by complexity globalization short cycle times and lean supply chains the functions of engineers have significantly changed Engineers and similar professionals must be technically savvy and have product management and costing skills all while working in a distributed and often unstable environment This new edition textbook is updated to cover the integration of cost risk value scheduling and information technologies going beyond basic engineering economics *Engineering Economics of Life Cycle Cost Analysis* Second Edition offers a systems and life cycle or total ownership cost perspective It presents advanced costing techniques such as simulation based costing decision and risk analysis complex systems costing software big data and cloud computing estimation Examples and problems demonstrating these techniques with real world applications are also included All engineers and similar professionals will find this book useful but it is mainly written for systems engineers engineering managers program product managers and industrial engineers The text can serve as a professional reference or for use with graduate courses on advanced engineering economic analysis and cost management and financial analysis for engineers *Hidden Costs of Energy* National Research Council, Policy and Global Affairs, Board on Science, Technology, and Economic Policy, Division on Engineering and Physical Sciences, Board on Energy and Environmental Systems, Division on Earth and Life Studies, Board on Environmental Studies and Toxicology, Committee on Health, Environmental, and Other External Costs and Benefits of Energy Production and Consumption, 2010-05-26 Despite the many benefits of energy most of which are reflected in energy market prices the production distribution and use of energy causes negative effects Many of these negative effects are not reflected in energy market prices When market failures like this occur there may be a case for government interventions in the form of regulations taxes fees tradable permits or other instruments that will motivate recognition of these external or hidden costs The *Hidden Costs of Energy* defines and evaluates key external costs and benefits that are associated with the production distribution and use of energy but are not reflected in market prices The damage estimates presented are substantial and reflect damages from air pollution associated with electricity generation motor vehicle transportation and heat generation The book also considers other effects not quantified in dollar amounts such as damages from climate change effects of some air pollutants such as mercury and risks to national security While not a comprehensive guide to policy this analysis indicates that major initiatives to further reduce other emissions improve energy efficiency or shift to a cleaner electricity generating mix could substantially reduce the damages of external effects A first

step in minimizing the adverse consequences of new energy technologies is to better understand these external effects and damages. The Hidden Costs of Energy will therefore be a vital informational tool for government policy makers, scientists and economists in even the earliest stages of research and development on energy technologies. Systems Life Cycle Costing John V. Farr, 2011-06-20. Although technology and productivity has changed much of engineering, many topics are still taught in very similar ways to how they were taught in the 70s. Using a new approach to engineering economics, Systems Life Cycle Costing: Economic Analysis, Estimation and Management presents the material that a modern engineer must understand to work as a practicing engineer conducting economic analysis. Organized around a product development process that provides a framework for the material, the book presents techniques such as engineering economics and simulation-based costing (SBC) with a focus on total life cycle understanding and perspective and introduces techniques for detailed analysis of modern complex systems. The author includes rules of thumb for estimation grouped with the methods, processes and tools (MPTs) for conducting a detailed engineering buildup for costing. He presents the estimating/costing of complex systems and software and then explores concepts such as design to cost (DTC), cost as an independent variable (CAIV), the role of commercial off-the-shelf technology, cost of quality and the role of project management in LCC management. No product or services are immune from cost, performance, schedule, quality, risks and tradeoffs. Yet engineers spend most of their formal education focused on performance and most of their professional careers worrying about resources and schedule. Too often the design stage becomes about the technical performance without considering the downstream costs that contribute to the total life cycle costs (LCC) of a system. This text presents the methods, processes and tools needed for the economic analysis, estimation and management that bring these costs in line with the goals of pleasing the customer and staying within budget. Assessing the Impacts of Changes in the Information Technology R&D Ecosystem National Research Council, Division on Engineering and Physical Sciences, Computer Science and Telecommunications Board, Committee on Assessing the Impacts of Changes in the Information Technology Research and Development Ecosystem, 2009-03-16. The U.S. information technology (IT) research and development (R&D) ecosystem was the envy of the world in 1995. However, this position of leadership is not a birthright and it is now under pressure. In recent years, the rapid globalization of markets, labor pools and capital flows have encouraged many strong national competitors. During the same period, national policies have not sufficiently buttressed the ecosystem or have generated side effects that have reduced its effectiveness. As a result, the U.S. position in IT leadership today has materially eroded compared with that of prior decades and the nation risks ceding IT leadership to other nations within a generation. Assessing the Impacts of Changes in the Information Technology R&D Ecosystem calls for a recommitment to providing the resources needed to fuel U.S. IT innovation, to removing important roadblocks that reduce the ecosystem's effectiveness in generating innovation and the fruits of innovation and to becoming a lead innovator and user of IT. The book examines these issues and makes recommendations to strengthen the U.S. IT R&D ecosystem. SBIR at the National Science

Foundation National Academies of Sciences, Engineering, and Medicine, Policy and Global Affairs, Board on Science, Technology, and Economic Policy, Committee on Capitalizing on Science, Technology, and Innovation: An Assessment of the Small Business Innovation Research Program—Phase II, 2016-01-17 The Small Business Innovation Research SBIR program is one of the largest examples of U S public private partnerships and was established in 1982 to encourage small businesses to develop new processes and products and to provide quality research in support of the U S government's many missions. The U S Congress tasked the National Research Council with undertaking a comprehensive study of how the SBIR program has stimulated technological innovation and used small businesses to meet federal research and development needs and with recommending further improvements to the program. In the first round of this study, an ad hoc committee prepared a series of reports from 2004 to 2009 on the SBIR program at the five agencies responsible for 96 percent of the program's operations, including the National Science Foundation (NSF). Building on the outcomes from the first round, this second round presents the committee's second review of the NSF SBIR program's operations. Public private partnerships like SBIR are particularly important since today's knowledge economy is driven in large part by the nation's capacity to innovate. One of the defining features of the U S economy is a high level of entrepreneurial activity. Entrepreneurs in the United States see opportunities and are willing and able to assume risk to bring new welfare enhancing wealth generating technologies to the market. Yet although discoveries in areas such as genomics, bioinformatics, and nanotechnology present new opportunities, converting these discoveries into innovations for the market involves substantial challenges. The American capacity for innovation can be strengthened by addressing the challenges faced by entrepreneurs.

An Assessment of the SBIR Program National Research Council, Policy and Global Affairs, Committee for Capitalizing on Science, Technology, and Innovation: An Assessment of the Small Business Innovation Research Program, 2009-01-29 The SBIR program allocates 2.5 percent of 11 federal agencies' extramural R D budgets to fund R D projects by small businesses, providing approximately 2 billion annually in competitive awards. At the request of Congress, the National Academies conducted a comprehensive study of how the SBIR program has stimulated technological innovation and used small businesses to meet federal research and development needs. Drawing substantially on new data collection, this report provides a comprehensive overview of the SBIR program at the five agencies representing 96 percent of program expenditure: DOD, NIH, NSF, DOE, and NASA, and makes recommendations on improvements to the program. Separate books on each agency will also be issued.

An Assessment of the SBIR Program at the National Aeronautics and Space Administration National Research Council, Policy and Global Affairs, Committee for Capitalizing on Science, Technology, and Innovation: An Assessment of the Small Business Innovation Research Program, 2009-03-27 The Small Business Innovation Research SBIR program is one of the largest examples of U S public private partnerships. Founded in 1982, SBIR was designed to encourage small business to develop new processes and products and to provide quality research in support of the many missions of the U S government, including health, energy, the

environment and national defense In response to a request from the U S Congress the National Research Council assessed SBIR as administered by the five federal agencies that together make up 96 percent of program expenditures This book one of six in the series reports on the SBIR program at the National Aeronautics and Space Administration and finds that the program is making significant progress in achieving the Congressional goals for the program Keeping in mind NASA s unique mission and the recent significant changes to the program the committee found the SBIR program to be sound in concept and effective in practice at NASA The book recommends programmatic changes that should make the SBIR program even more effective in achieving its legislative goals **SBIR/STTR at the National Institutes of Health** National Academies of Sciences, Engineering, and Medicine,Policy and Global Affairs,Board on Science, Technology, and Economic Policy,Committee on Capitalizing on Science, Technology, and Innovation: An Assessment of the Small Business Innovation Research Program--Phase II,2016-01-28 The Small Business Innovation Research SBIR and Small Business Technology Transfer STTR programs provide federal research and development funding to small businesses In 2008 the National Research Council completed a comprehensive assessment of the SBIR and STTR programs The first round study found that the programs were sound in concept and effective in practice Building on the outcomes from the Phase I study this second phase examines both topics of general policy interest that emerged during the first phase and topics of specific interest to individual agencies and provides a second snapshot to measure the program s progress against its legislative goals

Globalization and Regional Economic Modeling Russel Cooper,Kieran Donaghy,Geoffrey Hewings,2007-09-23

Globalization is affecting regional economies in a broad spectrum of aspects from labor market conditions and development policies to climate change To understand better how this works we need both conceptual and methodological contributions We need new schemes to organize our thinking direct our attention and frame thought experiments on the basis of which guidance may be offered And we need methodological innovations that enable us to carry out studies and thought experiments at levels of spatial and temporal resolution and formal complexity adequate to capture and account for the phenomena that characterize globalization The chapters of this volume written by an international cast of eminent regional scientists represent contributions of both types in many cases introducing and demonstrating the use of new tools for analyzing and understanding enormous changes underway in regional economies around the world *Sustaining Prosperity, Nature and Wellbeing* Peter Bartelmus,2018-05-15 This book explores what is needed for an overall evaluation of the prosperity and wellbeing of people within a framework of sustaining the economy environment and development The book begins by assessing the validity of available data indicators and indices in decision and policy making It describes what the data tell us about the effects of economic activity on the quality of life and prosperity of people and nations now and in the future and highlights how a reliance on partial and distorted information can thwart rational policies It also examines whether less tangible notions of wellbeing and happiness lend themselves to quantification and prediction Overall Bartelmus

demonstrates the need for integrated accounting and analysis to revise policy priorities around environmental social economic and sustainability concerns Confronting the persisting polarization of environmentalists and economists this book will be of great relevance to students scholars and professionals with an interest in environmental and ecological economics sustainability indicators and their use in integrative policy Wasted Michael Redclift,2020-09-10 Sustainable development cannot be achieved solely at the international level Without the creation of more sustainable livelihoods it will remain a utopian and elusive goal Yet given the huge differences in economic development and levels of consumption between North and South how might this be brought about Taking the 1992 Rio Summit as its point of departure Wasted examines what we now need to know and what we need to do to live within sustainable limits One of the key issues is how we use the environment converting natural resources into human artifices commodities and services In the process of consuming we also create sinks Today these sinks the empty back pocket in the global biogeographical system are no longer empty The fate of the global environment is indissolubly linked to our consumption particularly in the energy profligate North To understand and overcome environmental challenges we need to build the outcomes of our present consumption rates into our future behaviour to accept sustainable development as a normative goal for societies one that is bound up with our everyday social practices and actions In this absorbing book Michael Redclift argues that the way we understand and think about the environment conditions our responses and our ability to meet the challenge and discusses tangible policies for increased sustainability that are grounded in recent research and practice MICHAEL Redclift Is Professor of International Environmental Policy at the Department of Geography King s College London He was previously Professor of International Environmental Policy at the University of Keele and before that Professor of Environmental Sociology at Wye College University of London and Director of the ESRC Global Environmental Change Programme He is author and editor of numerous books including Sustainable Development Exploring the Contradictions 1987 Social Theory and the Global Environment 1994 and Sustainability Life Chances and Lifestyles 1999 Originally published in 1996 **Performance Measurement in Corporate Governance** Alex Manzoni,Sardar M. N. Islam,2009-04-30 In the global knowledge economy corporate governance organisational behaviour and performance of the supply chain are becoming increasingly important aspects of the evaluation of an enterprise The subject of this book is the development of a contemporary organisation behaviour performance measurement OBPM model for enterprises in the modern economy The fields of organisation behaviour and supply chain management are integrated with an Open Socio Technical Systems theory of management and the application of Operations Research to corporate governance for the measurement of organisation performance This book thereby offers a new and innovative quantitative approach to qualitative concepts of corporate performance measurement and makes a significant contribution to the fields of management theory supply chain management as well as operations research **American Book Publishing Record** ,2006

Measuring And Sustaining The New Economy Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Measuring And Sustaining The New Economy**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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