

DIFFERENT TYPES OF SHOCK



Obstructive Shock

Occurs when blood cannot get where it needs to go, as in a pulmonary embolism or collapsed lung.



Cardiogenic Shock

Occurs when the heart is weakened, damaged, and can no longer pump blood effectively, as in a heart attack.



Distributive Shock

Occurs when blood vessels become floppy and reduce how much blood reaches the organs, as in anaphylaxis.



Hypovolemic Shock

Occurs when there is not enough fluid (blood) volume circulating through the body, as in internal and external bleeding.



Shock Of The Real

**International Monetary Fund.
European Dept.**



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Thailand International Monetary Fund. Asia and Pacific Dept.,2015-05-07 This 2015 Article IV Consultation highlights that after a sharp contraction in the first quarter of 2014 Thailand's economy experienced a modest recovery in subsequent quarters to expand by 0.7 percent in the year as a whole Inflation decelerated toward the end of 2014 and became negative in January 2015 owing to a sharp decline in oil prices The recovery is expected to continue in 2015 with growth projected at 3.7 percent on account of some rebound in consumption including from lower fuel prices and in private investment as backlogs of project approvals have been largely cleared by various government agencies

Portugal International Monetary Fund. European Dept.,2017-02-22 Portugal has benefited from market financing on relatively favorable terms since the end of their arrangement under the Fund's Extended Fund Facility in 2014 The return to financial markets reflected the successful stabilization of Portugal's economy under the program and has been supported by the ECB's accommodative monetary stance since early 2015 This has facilitated a steady improvement in the profile of public debt and enabled the authorities to make early repurchases to the Fund of 12.9 billion more than 40 percent of the amount drawn during the arrangement After a sluggish first half the economy evidenced a welcome upturn in growth in the third quarter of 2016 driven by net exports Despite the positive quarter Portugal's medium term outlook remains impaired by high levels of corporate debt and persistent structural bottlenecks The revised 2016 fiscal target appears within reach but prospective public outlays for CGD's recapitalization weighed on public debt at end 2016

Algeria International Monetary Fund. Middle East and Central Asia Dept.,2018-06-13 This 2018 Article IV Consultation highlights that Algeria continues to face important challenges posed by the fall in oil prices four years ago Despite a sizeable fiscal consolidation in 2017 the fiscal and current account deficits remain large Real GDP growth slowed sharply mainly driven by a contraction in hydrocarbon production although growth in the nonhydrocarbon sector was stable Unemployment increased to 11.7 percent in September 2017 from 10.5 in September 2016 and remains particularly high among the youth and women Average inflation declined from 6.4 percent in 2016 to 5.6 percent owing to slowing inflation for manufactured goods and services and stood at 3.4 percent year over year in April 2018

Greece International Monetary Fund. European Dept.,2015-07-02 This paper analyzes the debt sustainability in Greece At the last review in May 2014 Greece's public debt was assessed to be getting back on a path toward sustainability though it remained highly vulnerable to shocks By late summer 2014 with interest rates having declined further it appeared that no further debt relief would have been needed under the November 2012 framework if the program were to have been implemented as agreed But significant changes in policies since then are leading to substantial new financing needs To ensure that debt is sustainable with high probability Greek policies will need to come back on track

Hungary International Monetary Fund. European Dept.,2017-05-12 Hungary has succeeded in achieving several years of high economic growth as well as reduction of debt and other vulnerabilities However external and public

debt remain high Growth decelerated in 2016 partly due to slower absorption of EU funds and related investment The output gap is closing unemployment has declined to about 4.1 percent partly reflecting a still appreciable public employment scheme and reflation is gaining traction

Iceland International Monetary Fund. European Dept.,2015-03-13 This 2014 Article IV Consultation highlights that Iceland has reached a relatively strong macroeconomic position with good growth prospects Unemployment continues to trend down now at 4 percent Growth is expected to pick up to about 3 percent over 2015-17 supported by robust domestic demand and tourism Consumption will be boosted by household debt relief and together with net trade will benefit from favorable commodity prices Good progress has also been made in improving the financial stability framework but gaps remain

Pakistan International Monetary Fund. Middle East and Central Asia Dept.,2018-03-14 This paper discusses First Post Program Monitoring Discussions with Pakistan Pakistan's near term outlook for economic growth is broadly favorable Real GDP is expected to grow by 5.6 percent in FY2017-18 supported by improved power supply investment related to the China Pakistan Economic Corridor strong consumption growth and ongoing recovery in agriculture Inflation has remained contained However continued erosion of macroeconomic resilience could put this outlook at risk The FY2017-18 current account deficit could reach 4.8 percent of GDP with gross international reserves further declining in a context of limited exchange rate flexibility

Finland International Monetary Fund. European Dept.,2016-12-08 This 2016 Article IV Consultation highlights that the growth in Finland has turned tepidly positive again following a deep recession GDP increased by 0.2 percent in 2015 driven by stronger private consumption and a rebound in investment Although net export growth was weak falling oil prices contributed to the nominal trade balance shifting into surplus reducing the current account deficit Better than expected fiscal performance brought the deficit back under the 3 percent Stability and Growth Pact limit in 2015 The recovery is likely to continue but growth is set to remain slow at about 0.9 percent in 2016 and 1.1 percent in 2017 This outlook is subject to downside risks

Sri Lanka International Monetary Fund. Asia and Pacific Dept,2018-06-20 This 2018 Article IV Consultation highlights that the Sri Lankan economy is expected to normalize gradually Following subdued growth in 2017 owing to the lingering effects of weather related shocks a recovery is under way as agriculture has started to rebound and growth in exports remains robust Real GDP growth is expected to reach 4 percent in 2018 and about 5 percent over the medium term The Central Bank of Sri Lanka has effectively curbed credit growth and stabilized inflation despite recent pressures However the economy remains vulnerable to adverse domestic and external shocks given the still sizable public debt large refinancing needs and low external buffers

Costa Rica International Monetary Fund. Western Hemisphere Dept.,2019-04-13 This 2019 Article IV Consultation highlights that Costa Rican government recognizes the challenges and is planning a broad array of measures although the political and social environment remains difficult The Consultation focused on policies that would help restore fiscal sustainability strengthen the inflation targeting framework enhance resilience of the financial system and boost potential and inclusive growth The

fiscal reform constitutes a critical step towards restoring fiscal sustainability but full and timely implementation is key Further frontloaded fiscal consolidation based largely on revenue measures should be implemented to further reduce debt and financing pressures while taking measures to protect the poor It is also recommended that monetary policy should continue to remain data dependent and balance downside risks to inflation stemming from slower activity and upside risks to inflation arising from tighter global financial conditions Structural reforms including those planned under the Organisation for Economic Co operation and Development accession process should be implemented to improve competitiveness and foster inclusive growth

Nigeria International Monetary Fund. African Dept.,2016-04-08 This paper discusses outlook and risk for Nigeria Its economy has been hit hard by global developments that have aggravated longstanding development weaknesses Macroeconomic outcomes are closely linked with the price of oil Policy uncertainty has amplified the impact of global developments The large permanent terms of trade shock requires a significant macroeconomic adjustment It is important to initiate urgently an integrated package of policies centered on a fundamental change in the nature of government reducing external imbalances including real exchange rate realignment further safeguarding the resilience and improving the efficiency of the banking sector and implementing structural reforms for inclusive growth Kingdom of the Netherlands—Netherlands International Monetary Fund. European Dept.,2014-12-05 This 2014 Article IV Consultation highlights that the Dutch economy continues to improve supported by exports rising housing prices and improving sentiment Exports are rising on expanding global trade but consumption remains sluggish as indebted households continue to save The external current account surplus now exceeds 10 percent of GDP led by an improving trade balance Labor slack and the large output gap have pushed down core inflation raising real interest rates Growth is expected to reach 0.8 percent in 2014 before rising gradually to 1.2 percent in 2015 supported by rising exports and a modest recovery in housing prices Investment is projected to remain subdued owing to weak domestic demand

Austria International Monetary Fund. European Dept.,2016-02-12 The 2015 Article IV Consultation discusses the key issues related to the economy of Austria Austria has recovered from the global financial crisis but the crisis still remains in bank and public sector balance sheets Major banks have been striving to strengthen their capital and profitability positions amid regulatory and supervisory reforms Despite lackluster growth economic slack is limited as potential growth has fallen as well The governing coalition of Social Democrats and the right of center People's Party holds a constructive dialogue on economic policy issues Growth is estimated at 0.7 percent in 2015 a slight improvement over the 1.2 percent average in 2012-14 on the back of strengthening external and domestic demand

Albania International Monetary Fund. European Dept.,2016-06-09 This paper presents an overview of recent economic developments outlook and risks of the Albanian economy Over the past few years Albania has successfully maintained macroeconomic stability amid a turbulent external environment A sizable fiscal consolidation is underway and public debt is projected to start decreasing in 2016 However growth remains sluggish due to a weak euro area

recovery and risk averse banks The policy mix focuses on fiscal adjustment while supporting growth through gradual monetary easing The key policy priorities are to lower fiscal vulnerabilities through continued consolidation revive private sector credit by cleaning up bank balance sheets and continue implementing growth friendly structural reforms El Salvador International Monetary Fund. Western Hemisphere Dept.,2019-05-23 This 2019 Article IV Consultation discusses that structural reforms strengthened policy frameworks and the ongoing smooth political transition have laid the foundations for sustained growth in El Salvador The discussions focused on policies that build on these achievements and address fiscal vulnerabilities boost long term growth and strengthen the governance anticorruption and Anti Money Laundering and Combating the Financing of Terrorism frameworks Continued US dollar appreciation led to a significant decline in inflation and widening of the current account deficit The authorities agreed that debt would continue to drift upward in the absence of measures and that weaker than expected global growth could have a negative impact on the domestic economy The authorities emphasized their commitment to guarantee a smooth political transition by sharing information with the new administration and by inviting the Audit Office to oversee the handover process It is recommended to improve the governance and anticorruption frameworks by increasing the fiscal transparency of the 2020 budget laws strengthening audit and spending controls and promptly implementing electronic invoicing United States International Monetary Fund. Western Hemisphere Dept.,2018-07-03 Unemployment is low inflation is well contained and growth is set to accelerate During the course of this administration the economy is expected to enter the longest expansion in recorded U S history

Ukraine International Monetary Fund. European Dept.,2014-11-17 EXECUTIVE SUMMARY The first review discussions took place in a context of heightened geopolitical tensions and deepening economic crisis Intensification of the conflict in the East and escalation of the gas dispute with Gazprom two of the key risks identified at the time of the program request have materialized These developments have affected confidence balance of payment flows economic activity and budget execution The banking sector has had to cope with larger than anticipated deposit outflows and the exchange rate has depreciated more than expected at the time of the program request The authorities have implemented policies broadly as agreed but significant pressures have emerged All but one performance criteria for end May were met and all structural benchmarks have been implemented albeit some with a delay However the deterioration in the economic outlook fiscal and quasi fiscal pressures and heightened balance of payment difficulties are putting the initial program targets in jeopardy Two end July PCs are estimated to have been missed and the end 2014 targets are out of reach All continuous PCs were met Discussions focused on the appropriate policy response to these short term pressures and on reforms to support sustained growth There was agreement that the policy effort should focus on compensatory measures to meet key program objectives while allowing some temporary deviations from the initial targets In particular the NBU will limit the decline in reserves through market purchases the government will take additional fiscal measures to keep public finances sustainable and Naftogaz will

strengthen current and past gas bills collection Discussions also focused on reforms aimed at modernizing the monetary policy framework preserving financial stability addressing governance issues and improving the business climate Nonetheless risks loom large The program hinges crucially on the assumption that the conflict will begin to subside in the coming months Should active fighting continue well beyond that the small buffers under the revised baseline would be quickly exhausted requiring a new strategy including additional external financing A further heightening of geopolitical tensions could also have significant economic consequences Domestically policymaking may become more difficult in case of early elections Strong policy performance and adherence to the planned reforms is therefore critical Staff supports the authorities request for completion of the first review and the waivers for nonobservance and applicability of performance criteria The purchase released upon completion of the review would be in the amount of SDR 0 914 billion of which SDR 0 650 billion will be used to finance the budget deficit

Jordan International Monetary Fund. Middle East and Central Asia Dept.,2015-08-05 This paper discusses Jordan s Seventh and Final Review Under the Stand by Arrangement and Proposal for Post program Monitoring Jordan s program has helped the economy weather different shocks Performance has been good in the run up to the final review Although growth has been affected by regional tensions the current account deficit is narrowing foreign reserves remain at an adequate level and inflation is low All end April performance criteria were met with comfortable margins and policies are on track to meet their 2015 targets while fiscal structural reform is moving forward The IMF staff supports the completion of the seventh review and the related purchase

Jamaica International Monetary Fund. Western Hemisphere Dept.,2018-04-16 This 2018 Article IV Consultation highlights that Jamaica s GDP growth is estimated to have been a disappointing 0 5 percent in 2017 Weakness in agriculture slow recovery in mining and a deceleration in manufacturing offset growth in tourism and construction The growth forecast is being revised down to 0 9 percent in FY17 18 and about 2 25 percent in the medium term Inflation remains well anchored Higher food prices resulting from flooding have begun to unwind The current account deficit remains relatively low at 2 8 percent of GDP in FY17 18 and it is expected to shrink over the medium term as oil prices remain contained and tourism earnings improve

India International Monetary Fund. Asia and Pacific Dept.,2017-02-22 The Indian economy has recorded strong growth in recent years helped by a large terms of trade gain positive policy actions including implementation of key structural reforms a return to normal monsoon rainfall and reduced external vulnerabilities Inflation has remained low after the collapse in global commodity prices a range of supply side measures and a relatively tight monetary stance Key macroeconomic challenges include persistently high household inflation expectations and large fiscal deficits which limit policy space for supporting growth through demand measures Supply bottlenecks and structural impediments are the main constraints to medium term growth and job creation

Unveiling the Magic of Words: A Overview of "**Shock Of The Real**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their power to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Shock Of The Real**," a mesmerizing literary masterpiece penned by a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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Shock Of The Real Introduction

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