

## **R&D, Technology Transfer and Innovation Performance: Evidence from Chinese Industries**

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**Keywords:** R&D; Technology transfer; ADF unit root test; Co-integration analysis; Granger causality test

**Abstract.** Based on the data of large and medium-sized industrial enterprises put forward by National Bureau of Statistics of China, over the period 1991-2007, this paper empirically investigates the dynamic econometrical relationship among R&D, technology transfer, including imports of technology and purchase of domestic technology and innovation performance which is denoted by new product sales, using ADF unit root test, co-integration analysis and granger causality test. The empirical research results indicate that innovation performance is granger causing R&D and technology transfer, while R&D and technology transfer are not granger causing innovation performance. Neither the feedback effect between R&D and innovation performance nor that between technology transfer and innovation performance is occurring.

### **Introduction**

Ample theories and practices provide the evidence that R&D is notable positive factor during the innovation activities (Rosenberg, 1990)[1]. With the establishment of formal R&D operations, many enterprise are making the transition from imitation to innovation, including the creation of patentable knowledge (Kim, 1997)[2]. With the rapid development of economic globalization, as far as enterprises be concerned, technology transfer has promoted the productivity as well (Katrak, 1990)[3]. It is essential for the enterprises to accomplish advanced technology transfer, some countries, such as Japan, Korea, fulfilled technology transition through the successful technology transfer and technology learning, and they have set up the excellent examples for China. In addition, it is noted that in the course of technology transfer, governments and enterprises will not lose independent knowledge property and core technology information until they pay enough attentions to strengthening the technology learning and R&D capability. Based on the current comprehensive economic strength and industrial technology foundation, China has made an important development strategy whose essence is strengthening the innovation capacity for indigenous enterprises and striving to be an innovation-oriented country. At present, as for the practice for technology strategy in China, does R&D take the first place for promoting the innovation performance? Does technology transfer take the second place for increasing the innovation performance? Do the relationships among R&D, technology transfer and innovation performance come into being the feedback effect? It is essential for Chinese governments and enterprises to answer these questions above in order to understand the meanings of the current Chinese economic policy and select the appropriate innovation paths.

In the studies abroad related technology transfer, according to the differences of technology channel sources, technology transfer is divided into two components, the first of which is imports of technology, and the second of which is purchase of domestic technology. A large number of empirical research results confirms that technology transfer has positively effects on the innovation performance. In recent years, some scholars put forward some issues that the developing countries and the indigenous enterprises will decrease the demand of independent innovation and weaken the incentives for independent innovation if they only pay attention to technology transfer, and the typical phenomenon is that imports of technology piles out R&D input. Instead of simply analyzing whether technology transfer spillovers exist, this paper goes a step further by examining empirically the

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**Multinational Companies, Knowledge and Technology Transfer** Alper Sönmez, 2013-12-18 This book provides evidence on how FDI leads to knowledge and technology transfers towards domestic firms by paying attention to the role of multinational companies The author presents a comprehensive empirical research conducted at firm level in the Turkish automotive industry Using a representative sample of face to face in depth interviews with top executives and a survey of top level managers of domestic suppliers the research analyzes the existence channels intensity and determinants and the kind of transfers that occur at both inter and intra firm level in the industry The author contends that policies aimed at attracting FDI flows should be re examined under the findings and insights of this study since it is a necessary although not sufficient condition to have an efficient absorptive capacity level and or skilled human capital stock in order to benefit from these flows This study has policy implications for the automotive industry as well as practical recommendations for the public institutions and top executives in emerging country companies and multinationals in order to conceive and implement science and technology policies in supporting the knowledge transfers

**Foreign Direct Investment and Multinational Enterprises** P. Buckley, 1995-09-13 The papers in this volume cover three major areas of International Business Developments in Theory The Foreign Market Servicing Strategies of Multinational Firms and Asia Pacific Issues The theory section examines the internationalisation process the role of management in international business theory approaches to Japanese foreign direct investment and the contrast between the approach taken to international business by internalisation theorists and that of international strategic management The choices between exporting foreign licensing of technology and direct investment abroad are examined in Part II The foreign market servicing decisions are examined both at the level of the firm and in aggregate at the level of an economy the UK The impact of these decisions on competitiveness is evaluated and the role of international joint ventures is examined for the case of the UK The final section examines current issues in the Asia Pacific economies The impact of the Single European Market on Pacific Futures and Government Business relations Japan versus UK are the focus of attention and the taxation implications of joint ventures in China are examined in detail

**Transnational Corporations and Innovatory Activities** John Cantwell, 1994

**Multinational Corporate Evolution and Subsidiary Development** Julian Birkinshaw, 2016-07-27 This book is one of the first to specifically address the subsidiary development process a phenomenon by which multinational company subsidiaries enhance their resources and capabilities It shows how this process is integral to multinational corporate evolution which is largely driven by changes in subsidiaries and their development It also illustrates how the recent trend towards greater international dispersal of value adding activities has impacted on this process and on multinational evolution as a whole

Multinational Enterprise and Economic Analysis Richard E. Caves, 1996-01-26 This book surveys the contributions that economic analysis has made to our understanding of why multinational enterprises exist

**R&d Investment Of Multinational Corporations And China's Independent**

**Innovation** Wen Xiao, Jiadong Pan, Gaobang Lin, 2020-09-17 China has attracted a huge amount of investment in R D internationalization of multi national corporations MNCs which is playing an important role in its economy Constrained by natural resources China has to attach more importance to technological progress and indigenous innovation in order to move beyond the old economic growth model Technology seems inaccessible to outsiders which prevents others from doing research in a comprehensive and systematic manner In this book technology is regarded as a factor of production that is allocated by MNCs across the world to maximize profits Such rational economic behavior serves as our entry point to enhance existing theoretical achievements on R D internationalization *The Role of Multinational Companies in the Middle East* Mamarinta P. Mababaya, 2002 This study investigated whether known economic and international business theories available in the literature are meaningful enough to explain the nature existence and role of multinational companies MNCs in the Middle East particularly Saudi Arabia Two sets of questionnaires were distributed in major cities of Saudi Arabia one set for 100 multinational managers and another for 280 multinational customers 234 questionnaires were collected 45 from multinational managers and 189 from customers This represents a total response rate of 62 percent which is adequate for this study The empirical results supported with comprehensive secondary data confirmed virtually all of the research hypotheses The study found that joint ventures are the dominant form of multinational business in Saudi Arabia both in manufacturing and service industries The core roles of MNCs in the Saudi foreign ventures are evident in the cross border value adding activities of marketing trading manufacturing consulting contracting project management insurance hotel operation and banking Likewise MNCs provide licensing franchising financing services and various auxiliary roles in the Kingdom Therefore the multinationality of a firm or a group of firms operating across national boundaries is not necessarily synonymous with international production the main subject of contemporary multinational theories The respondents generally perceived the competitiveness of MNCs operating in Saudi Arabia as a function of a number of economic management marketing technological and other variables They also perceived the contributions of MNCs to the Kingdom s socio economic developments as significant and positive The study also found that understanding Islamic values and ethics is important for MNCs In this regard the researcher looked at some objective indicators of business success and related them to selected measures of MNCs local cultural awareness and responsiveness The results indicate that the business success of multinationals operating in Saudi Arabia is positively related to their local cultural awareness and responsiveness Along this line this study covers some vital elements of Islamic culture which will help MNCs understand further the cultural needs values and sensitivities of the Saudi people and Muslims in general **The Belt and Road Initiative** Permanent Forum of China Construction Law, 2019-08-22 The Belt and Road initiative designed to enhance trade flows and spur long term regional economic growth through infrastructure projects has expanded China s overseas construction market This book written by prominent adjudicators lawyers scholars entrepreneurs and consultants with extensive first hand experience in

global construction matters will assist Chinese contractors in identifying managing and mitigating the inherent risks involved including those arising from the political social economic and legal contexts of the foreign jurisdiction Drawing on real life experiences of project managers lawyers arbitrators and others and including summaries of both successful and unsuccessful cases the book comprehensively covers the variety of risks facing Chinese contractors of international engineering projects and provides useful advice on how to address them The issues and topics covered in this book are understanding the political social and market environment of the host country cost and scheduling impacts of host country regulation dispute resolution mechanisms site security health and medical environment availability of local goods and materials appointment of local subcontractors public relations and social responsibility and insurance Questionnaires and interviews covering a wide variety of Chinese overseas construction projects provide expert perspectives on risk analysis and management best practices precautions issues to be adjudicated in arbitrations and much more Addressing all the practical difficulties and problems encountered before and during an overseas construction project the book will help in house counsel for Chinese enterprises and those who interact with them improve management reduces risks and protect rights and interests It will also serve as a general guide for international engineering contractors given that the risks Chinese enterprises face in their overseas operations are shared by their international counterparts Others welcoming this book include international lawyers scholars and researchers specializing in construction law arbitrators arbitral institutions and international project owners

**International Business** Oded Shenkar,Yadong Luo,Tailan Chi,2021-12-20 This fully revised and updated fourth edition of International Business offers an action focused practical approach to the topic helping students understand the global business environment and its repercussions for executives The book provides thorough coverage delving into fundamental concepts and theory the cultural political and economic environment international business strategies and even functional management areas More comprehensive than competing books this new edition of International Business includes A new chapter on the digitalization of the global economy and its implications for firm strategy and organizations New examinations of the forces of de globalization implications of rising trade protectionism challenges of geopolitical conflicts and a friction framework for understanding the effects of cultural differences Enriched and expanded discussions about potential reconfigurations of global value chains following the COVID 19 pandemic changing perspectives on the role of the government with renewed attention to industrial policy shifts in regional integration with the emergence of such new trade blocks as CPTPP and RCEP and fresh insights on factors influencing a country s balance of payments Strengthened expanded global cases examples and industry and country mini cases that give students practical insight into the ways companies actually behave within a competitive global environment Also featuring a companion website with a test bank PowerPoint slides and instructor s manual this book is ideal for students and instructors of any international business course at undergraduate or postgraduate level

**Controlling International Technology Transfer** Tagi Sagafi-Nejad,Richard W.

Moxon,Howard V. Perlmutter,2013-10-22 Controlling International Technology Transfer Issues Perspectives and Policy Implications discusses topics that concern technology transfer control The book assesses related issues and perspectives as well as examines alternative policy imperatives from different perspectives The text is comprised of 15 chapters which are organized into three parts The first part contains Chapters 1 to 8 that tackle the underlying issues of technology transfer control such as alternative channel and modes the impact of new control systems pricing taxation and business practices The second part contains Chapters 9 to 14 which cover topics concerning policy perspectives and implication such as control incentives technology importing exporting and control systems The last part contains Chapter 15 which provides a closing discussion regarding actors issues and alternatives This book will be of great interest to readers who are concerned with the technology transfer systems

**Handbook of Research on Decision-Making Techniques in Financial Marketing**

Dinçer, Hasan,Yüksel, Serhat,2019-12-27 Consumer needs and demands are constantly changing Because of this marketing science and finance have their own concepts and theoretical backgrounds for evaluating consumer related challenges However examining the function of finance with a marketing discipline can help to better understand internal management processes and compete in today s market The Handbook of Research on Decision Making Techniques in Financial Marketing is a collection of innovative research that integrates financial and marketing functions to make better sense of the workplace environment and business related challenges Different financial challenges are taken into consideration while many of them are based on marketing theories such as agency theory product life cycle and optimal consumer experience While highlighting topics including behavioral financing corporate ethics and Islamic banking this book is ideally designed for financiers marketers financial analysts marketing strategists researchers policymakers government officials academicians students and industry professionals

**Technology Transfer in Fibres, Textiles and Apparel** G.K. Boon,2024-11-25

**Technology Transfer in Fibres, Textiles and Apparel** Gerard Karel Boon,1979-02-28 Multinational Enterprises

and the Global Economy John H. Dunning,Sarianna M. Lundan,2008-01-01 For many years to come this volume is surely going to be the ultimate reference work on international business thanks to Dunning and Lundan have at their disposal a wealth of relevant data as well as theoretical and empirical analyses which will enable them to assess the capabilities contributions and challenges posed by the multinational enterprises to the global economy Seev Hirsch International Business Review Multinational Enterprises and the Global Economy has become a classic in international business Yet the book s second edition is even better than the first in part because of Professor Dunning s wise decision to choose Dr Lundan as his co author and to draw upon her deep knowledge of various strands of research on business government relations and the societal effects of firm behaviour In addition to being a remarkably useful reference book Multinational Enterprises and the Global Economy is the first book any IB doctoral student should read to understand the significance and richness of IB scholarship as it has developed over the past 50 years Alain Verbeke Journal of International Business Studies The second

edition of *Multinational Enterprises and the Global Economy* provides unparalleled coverage not only of the literature relevant to IB research but also of the evolution of IB in the world economy. Dunning and Lundan offer powerful insights into the societal effects of MNEs and the role of business government relations in the IB context. *Journal of International Business Studies*. This wonderful book offers the definitive synthesis of the modern literature on the economic aspects of international business. It is encyclopedic yet full of incisive insights. It is a creative masterpiece which unbundles the DNA of the multinational enterprise and shows how it is the cornerstone of the field of international business. Alan M Rugman, University of Reading, UK. The rise of the multinational enterprise and the consequent globalisation of the world economy was arguably the single most important phenomenon of the second half of the twentieth century. This magisterial book, written by two leading authorities, examines this phenomenon in depth. It explains how foreign investment by multinationals diffused advanced technologies and novel management methods, driving productivity growth in Europe, Asia and North America; however, economic inequalities were reinforced as rich countries attracted more foreign investment than poor ones. This new edition of a classic work is not only an authoritative guide to contemporary multinational business but a major historical resource for the future. Mark Casson, University of Reading, UK. This thoroughly updated and revised edition of a widely acclaimed classic text will be required reading for academics, policymakers and advanced students of international business worldwide. Employing a distinctive and unified framework, this book draws together research across a range of academic fields to offer a synthesis of the determinants of MNE activity and its effects on the economic and social well-being of developed and developing countries. Unique to the new edition is its focus on the institutional underpinnings of the resources and capabilities of MNEs and the role of MNE activity in transmitting and facilitating institutional change. Since the initial publication of this book more than a decade ago, the economic, managerial and social implications of globalisation and technological advancement have become even more varied and prominent. Accompanying these developments, there has been a rise in scholarly interest in interdisciplinary research addressing the important challenges of an ever-changing physical and human environment. Drawing on articles and books from international business and economics as well as economic geography, political economy and strategic management, a systematic overview of the developments in scholarly thinking is presented.

**Taxing Multinational Corporations** Martin Feldstein, James R. Hines, Jr., R. Glenn Hubbard, 2007-12-01. In the increasingly global business environment of the 1990s, policymakers and executives of multinational corporations must make informed decisions based on a sound knowledge of U.S. and foreign tax policy. Written for a nontechnical audience, *Taxing Multinational Corporations* summarizes the up-to-the-minute research on the structure and effects of tax policies collected in *The Effects of Taxation on Multinational Corporations*. The book covers such practical issues as the impact of tax law on U.S. competitiveness, the volume and location of research and development spending, the extent of foreign direct investment and the financial practices of multinational companies. In ten succinct chapters, the book documents the channels through which

tax policy in the United States and abroad affects plant and equipment investments spending on research and development the cost of debt and equity finance and dividend repatriations by United States subsidiaries It also discusses the impact of U S firms outbound foreign investment on domestic and foreign economies Especially useful to nonspecialists is an appendix that summarizes current United States rules for taxing international income [The Theory of Multinational Enterprises](#) The late Alan M. Rugman,1996-01-01 The articles in this volume explore aspects of multinational enterprises apply the theory of internalization to North America Europe Japan Rugman provides the reader with insights into the intellectual personal history of the papers **Multinational Enterprises and the Law** Peter Muchlinski,2021-02-18 Multinational Enterprises and the Law is the only comprehensive contemporary and interdisciplinary account of the techniques used to regulate multinational enterprises MNEs at the national regional and multilateral levels In addition it considers the effects of corporate self regulation and the impact of civil society and community groups upon the development of the legal order in this area The book has been thoroughly revised and updated for this third edition making it a definitive reference work for students researchers and practitioners of international economic law business corporate and commercial law development studies and international politics Split into four parts the book first deals with the conceptual basis for MNE regulation It explains the growth of MNEs their business and legal forms and the relationship between them and the effects of a globalized economy and society now increasingly challenged by recently revived nationalist economic policies upon the evolution of regulatory agendas in the field In addition the limits of national and regional jurisdiction over MNE activities are considered a question that arises throughout the specialized areas of regulation covered in the remainder of the book Part II covers the main areas of economic regulation including controls over and the liberalization of entry and establishment tax company and competition law and the impact of intellectual property rights on technology diffusion and transfer A specialized chapter on the regulation of multinational banks in the wake of the global financial crisis is new to this edition Part III introduces the social dimension of MNE regulation covering labour rights human rights and environmental issues Finally Part IV deals with the contribution of international investment law to MNE regulation and to the control of investment risks covering the main provisions found in international investment agreements their interpretation by international tribunals the process of investor state arbitration and how concerns over these developments are leading to reform proposals

**Multinational Enterprise Management Strategies in Developing Countries** Khan, Mohammad Ayub,2016-05-16 In contemporary economies businesses must consistently make strides to remain competitive and profitable at both national and international levels Unlike in the developed world corporations in developing nations face a different set of challenges for achieving growth Multinational Enterprise Management Strategies in Developing Countries is an authoritative reference source for the latest scholarly research on diverse opportunities and obstacles facing multinational corporations in emerging economies Highlighting innovative perspectives and real world examples this book is ideally designed for researchers



practitioners upper level students and industry professionals interested in management approaches for achieving success in international corporations

**Growth, R&D Spillovers and the Role of Patent Systems** Bruno van Pottelsberghe de la Potterie, 2017-08-30 This invaluable book provides a comprehensive overview of twenty years of research on the economics of innovation and patent policies Edited by Bruno van Pottelsberghe de la Potterie the papers in this volume witness twenty years of advanced empirical research triggered by intensive collaboration and inspired by his own professional experience at the OECD METI and the European Patent Office The Editor's publications in these fields have greatly contributed to better understand how innovation can be stimulated how it can be measured through which channels it contributes to growth with a particular emphasis on the role of patent systems In the introductory chapter the Editor provides an overview of each subfield of investigation by explaining the genesis of the research projects and adding some personal history The book first displays major empirical findings on the effectiveness of science and technology policies in stimulating R D on how these policies affect the contribution of R D to economic growth and how to measure international R D spillovers and what are their most effective channels The policies that aim at stimulating innovation include R D subsidies public R D and R D tax credits The chapters that follow present foundational work on patent count methodologies aiming at improving innovation metrics as well as creative contributions on patent valuation models The book then presents pioneering contributions on the design of patent systems including a thorough work on the role of fees far reaching analyses on quality and critical contributions on the governance of patent systems in general and the European patent system in particular

*Foreign Direct Investment* M. Blomstrom, A. Kokko, M. Zejan, 2000-03-15 This book gathers together thirteen articles that deal with the internationalization strategies of firms effects of foreign investment on host countries and host country policies vis a vis foreign multinationals It illustrates how the behaviour of multinational firms and their effects on the host country are likely to differ between countries in a systematic manner depending on the host country's economic policies and market conditions and provides a new approach on how to look at multinational firms

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