

Growth, Poverty in Latin American Countries - Long-term Trends

Oscar Altamir [1](#)

Introduction

Latin America is the region with perhaps the greatest inequalities in the distribution of welfare and wealth. Despite the fact that many of the countries in the region have achieved a relatively high average income level, ample proportions of their populations continue to live in situations of absolute deprivation, lacking the necessities of life according to any objective criteria. Economic growth in the postwar period has been significant but in many instances unstable, and has declined across the region through out the eighties. Recovery of growth in the nineties has proceeded at only moderate rates. Traditional inequalities have significantly diminished with growth only in some cases, although in all cases they widened during the recession of the eighties. This complex panorama, to which economic reforms were incorporated at different moments of the last two decades, calls for a case-by-case assessment of the probable evolution of poverty during this long and eventful period.

To attempt an assessment of the long-term evolution of poverty, based on available data for the past (limited in terms of accuracy, measurement techniques and the type of data available) involves enormous compromises between how poverty should be measured and what we are actually able to estimate. The endeavor is, nevertheless, worthwhile, as was strongly emphasized at the World Summit on Social Development.

Availability of comparable income distribution data was the main reason to restrict this inquiry to Argentina, Chile, Colombia and Mexico. They also represent a variety of the different national situations present in Latin America. Section A presents the method devised for dealing with data limitations and arriving at arduous compromises. In the process, intertemporal comparability in order to depict the long-term trends of poverty and the use of alternative estimates to assess the robustness of those trends were more preferable than trying to obtain estimates of poverty based on present practices and available data since these figures would not be as accurate or decomposable. Readers not interested in these methodological intricacies can skip this section and go to Section II, where the resulting trends obtained for each country are depicted and analyzed in the context of the growth and macroeconomics of each subperiod, with commentaries on the possible *ex post facto* effects of social policy in correcting these trends.

Longterm Trends In Latin American Economic Development

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The Political Economy of Latin America in the Postwar Period Laura Randall,2010-07-22 The historic and increasing interdependence of the Latin American and U S economies makes an understanding of the political economies of Latin American nations particularly timely and important After World War II many nations initially implemented import substituting industrialization policies Their outcomes and the shift in policies are related to the domestic policies and world economic conditions that led to government deficits inflation foreign borrowing debt renegotiation and renewed emphasis on common markets and other devices to stimulate trade and investment In *The Political Economy of Latin America in the Postwar Period* important policy measures are evaluated such as indexation of prices and contracts special provisions for financing the government through the Central Bank stabilization and deregulation of the economy The introduction presents trends in Latin American growth and the factors that influence them This is followed by parallel studies of the economic development of Argentina Brazil Chile Cuba Ecuador Mexico and Peru from 1945 to the mid 1990s Noted experts bring their considerable experience to analyzing the content and impact of the economic theories that guided policymaking and their effects on output income and quality of life **The Puzzle of Latin American Economic Development** Patrice

Franko,2018-09-07 Thoroughly revised and updated this foundational text provides the basic economic tools for students to understand the problems facing the countries of Latin America In the fourth edition Patrice Franko analyzes challenges to the neoliberal model of development and highlights recent macroeconomic changes in the region Including charts and tables with the most current data available the book also offers a wealth of new boxed discussions and vignettes **Export**

Dynamics and Economic Growth in Latin America: A Comparative Perspective Sheila Gutierrez de Pineres,Michael Ferrantino,2018-02-05 This title was first published in 2000 This text aims to be essential reading for anyone who wishes to understand the microeconomic foundations behind the Latin American export boom the ways in which government policies affecting exports may retard or promote economic growth and the future prospects of the proposed Free Trade Association of the Americas The authors conduct an econometric analysis which uses measures of export diversification structural change in exports and exports similarity which provide a basis for region wide comparisons The cases of Chile Colombia Mexico and Venezuela are analyzed in particular detail Cross country analysis focuses on the potential role of export diversification in promoting economic growth in the context of other important determinants of growth **The Economic Development of Latin America Since Independence** Luis Bértola,José Antonio Ocampo,2012-10-25 A comprehensive and accessible

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explore and assess the state of democratic consolidation in Latin America by focusing on the specific issues and challenges confronting democratic governance in the region This thoroughly updated revision provides new chapters on the environment decentralization the economy indigenous groups and the role of China in the region *Economic Development for Latin America* Henry C Wallichd,1961-01-01 **U.S. Economic Relations with Latin America** United States.

Congress. Joint Economic Committee. Subcommittee on Inter-American Economic Relationships,1977 The Energy Crisis: Impact on Development in Latin America and the Caribbean United States. Congress. House. Foreign Affairs

Committee,1974 **Labor and Economic Reforms in Latin America and the Caribbean** ,1995-01-01 Over the past decade most countries in the Latin America and Caribbean Region have stabilized their economies and lowered barriers to international trade Many of the policies aimed at reducing poverty and tackling inequality in the 1960 1980 period were well intentioned but the region made little or no progress in improving income distribution With the recent shift toward market orientation and openness to international trade these countries will need a new approach to labor policy as well as different instruments for addressing income distribution goals This report gives special attention to four areas of labor policy 1 change from direct government intervention in wage determination and strict seniority rules to a system that rewards effort high productivity and good management within a framework that relies on voluntary negotiation of working conditions between workers and firms 2 replacement of job security legislation by a more effective mechanism that protects workers when they change jobs 3 careful design of mandatory contributions to social security and other programs in order to minimize the distortionary effect of labor taxes and 4 redirecting of government subsidies for training and education to the demand side and targeting to those who cannot afford to pay Global Economic Prospects, Volume 6, January 2013 World Bank,2013

x000D Fragile rebound after mid year turmoil _x000D_ Financial markets conditions have improved markedly since mid 2012 due to national and EU wide measures to improve fiscal sustainability and the augmentation of measures that the European Central Bank ECB would take in defense of the euro but so far the so far economic growth has not rebounded as sharply partly because of policy induced uncertainty which has contributed to keep business sector confidence low _x000D_ While growth showed signs of accelerating in Q3 of 2012 including in major middle income countries such as Brazil and China uncertainties being generated by the US election and fiscal cliff concerns coupled with tensions between China and Japan over competing land claims cut into Q4 growth in high income and developing countries **Foreign Debt and Latin**

American Economic Development Antonio Jorge,Jorge Salazar-Carillo,Rene P. Higonnet,2014-05-17 Foreign Debt and Latin American Economic Development focuses on the constructive discussion of views held by investigators and experts on the dynamic interaction between economic growth and external debt in Latin America The selection first offers information on a background paper on the external debt and development in Latin America and a perspective on the external debt of Latin America The text then elaborates on external financing and debt of the Latin American countries and Latin American

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Re-Envisioning Global Development Sandra Halperin, 2013-04-17 Re Envisioning Global Development offers an original conceptualisation of capitalist development from its origins to the present day Most approaches to understanding contemporary development assume that industrial capitalism was achieved through a process of nationally organised economic growth and that in recent years its organisation has become increasingly trans local or global However Halperin shows that nationally organised economic growth has rarely been the case it has only recently come to characterise a few countries and for only a few decades This innovative text elaborates an alternative ontology and way of thinking about global development during the last two centuries one linked not to nations and regions but to a set of essentially trans national relations and connections It argues that capitalist development has everywhere and from the start involved not whole nations or societies but only sectors or geographical areas within states By bringing this aspect of historically normal capitalist development into clearer focus the book clarifies the specific conditions and circumstances that enabled European economies to pursue a more broad based development following World War II and what prevented a similar outcome in the contemporary third world It also clarifies the nature spatial extent and circumstances of current globalising trends Wide ranging and provocative this book is required reading for advanced level students and scholars in development studies development economics and political science

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Table of Contents Longterm Trends In Latin American Economic Development

1. Understanding the eBook Longterm Trends In Latin American Economic Development
 - The Rise of Digital Reading Longterm Trends In Latin American Economic Development
 - Advantages of eBooks Over Traditional Books
2. Identifying Longterm Trends In Latin American Economic Development
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Longterm Trends In Latin American Economic Development
 - User-Friendly Interface
4. Exploring eBook Recommendations from Longterm Trends In Latin American Economic Development

- Personalized Recommendations
- Longterm Trends In Latin American Economic Development User Reviews and Ratings
- Longterm Trends In Latin American Economic Development and Bestseller Lists
- 5. Accessing Longterm Trends In Latin American Economic Development Free and Paid eBooks
 - Longterm Trends In Latin American Economic Development Public Domain eBooks
 - Longterm Trends In Latin American Economic Development eBook Subscription Services
 - Longterm Trends In Latin American Economic Development Budget-Friendly Options
- 6. Navigating Longterm Trends In Latin American Economic Development eBook Formats
 - ePub, PDF, MOBI, and More
 - Longterm Trends In Latin American Economic Development Compatibility with Devices
 - Longterm Trends In Latin American Economic Development Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Longterm Trends In Latin American Economic Development
 - Highlighting and Note-Taking Longterm Trends In Latin American Economic Development
 - Interactive Elements Longterm Trends In Latin American Economic Development
- 8. Staying Engaged with Longterm Trends In Latin American Economic Development
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Longterm Trends In Latin American Economic Development
- 9. Balancing eBooks and Physical Books Longterm Trends In Latin American Economic Development
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Longterm Trends In Latin American Economic Development
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Longterm Trends In Latin American Economic Development
 - Setting Reading Goals Longterm Trends In Latin American Economic Development
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Longterm Trends In Latin American Economic Development

- Fact-Checking eBook Content of Longterm Trends In Latin American Economic Development
- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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