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Securities Pricing Trading Volumes And Nasd System Limitations Led To Decimal Trading Delay

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Securities pricing : trading volumes and NASD system limitations led to decimal trading delay : report to congressional requesters , *Securities Pricing* United States. General Accounting Office,2000 **Securities Pricing** Thomas J. McCool,Cody J. Goebel,2002 Examines the progress that the securities industry SI has made toward the implementation of decimal pricing DP for U S stocks The U S equity markets are the only major equity markets that still use fractional pricing Some have projected significant savings to investors following implementation of DP This report addresses these questions what were the reasons that the Nasdaq market was not ready for the July 3 2000 implementation date how SEC approached oversight of the SI s implement of DP what challenges remain regarding implementing DP *Securities Pricing: Trading Volumes and NASD System Limitations Led to Decimal-Trading Delay* ,2000 This report responds to your April 27 2000 request that we examine the progress that the securities industry has made toward the implementation of decimal pricing for U S stocks The U S equity markets are the only major equity markets in the world that still use fractional pricing and some observers have projected significant savings to investors following the implementation of decimal pricing In January 2000 the Securities and Exchange Commission SEC issued an order requiring all stocks and options exchanges and the National Association of Securities Dealers Inc NASD which administers the Nasdaq Stock Market Inc to develop a plan that would ensure that decimal trading would begin by July 3 2000 However in March 2000 NASD officials announced that they would not be able to meet this deadline As a result of this announcement SEC suspended the order requiring the markets to implement decimal trading by July 3 2000 On August 28 2000 after SEC issued a new order a small number of stocks and options began trading in decimal prices and a new phased schedule for the implementation of decimal trading was put into place This schedule called for all securities to be quoted and traded in decimals by April 9 2001 **Securities Pricing** United States Accounting Office,2018-02-13 GGD AIMD 00 319 Securities Pricing Trading Volumes and NASD System Limitations Led to Decimal Trading Delay *Potential terrorist attacks additional actions needed to better prepare critical financial market participants : report to the Committee on Financial Services, House of Representatives.* ,

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sep 1 2023 extensible stylesheet language transformations xslt is an xml based language used in conjunction with specialized processing software for the transformation of xml documents although the process is referred to as transformation the original document is not changed rather a new xml document is created based on the content of an