

# SOCIALISM

Socialism refers to a political ideology which advocates for government ownership of the means of production in order to prevent exploitation of the working-class by a capitalist class.

## PROS AND CONS

### Pros (Strengths)

- Curtails economic inequality
- Distributes resources to the needy
- Prevents private monopolization of capital

### Cons (Weaknesses)

- Limits economic freedoms
- Leads to economic inefficiencies
- Doesn't leverage the ingenuity of entrepreneurs.

## EXAMPLES

- Government monopolization of essential services.
- Government controlled and administered healthcare.
- Government controlled and administered education.
- Centrally-planned agricultural policies.
- Government-run social services and welfare state.

# Political Economy Of Soviet Socialism

**Alec Nove**



## **Political Economy Of Soviet Socialism:**

Political Economy and Soviet Socialism (Routledge Revivals) Alec Nove, 2013-02-01 First published in 1979 Political Economy and Soviet Socialism is an integrated selection of papers written over the past 12 years of Russian history which offers a unique insight into some important and controversial issues Professor Nove discusses the ideas of some of the leaders of the Russian revolution Lenin Trotsky and Bukharin the political economy of socialism and the problems of the contemporary USSR The author addresses the role of traditional Russian ideas in shaping the Soviet Union's social structure and the conceptual problems involved in defining its ruling stratum whether or not it is a class He also considers the criteria by which it is reasonable to judge Soviet reality the performance and prospects of agriculture in communist ruled Europe the ability of the Eastern bloc to tackle problems of inflation and the obstacles to economic reform Looking at the important and original developments of economic thought in the USSR and Eastern Europe Professor Nove dissects the ideas of the new leftists concerning the role of market forces under a feasible socialism These papers offer essential reading for students of politics economics and comparative social structure

The Political Economy of Soviet Socialism: the Formative Years, 1918-1928 Peter J. Boettke, 2013-03-14 This book presents a narrative of one of the more interesting utopian experiments in comparative political and economic history the first decade of the Soviet experience with socialism 1918-1928 Though historical and textual analysis the book's goal is to render this experience intelligible to get at the meaning of the Soviet experience with socialism for comparative political economy today The book examines the texts of Lenin Bukharin and other revolutionaries as well as the interpretations of contemporary historians of the revolution and the writings of more recent interpreters of Soviet political and economic history Arguing that the first three years of the Bolshevik regime 1918-1921 constitute an attempt to carry out the Marxian ideal of comprehensive central planning and that the disastrous results which all commentators agree occurred were the inevitable outcome of this Marxian ideal coming into conflict with the economic reality of the coordination problem that all economic systems face the book draws clear conclusions and elucidates the air of mystery that often surrounds the subject Offering a radical challenge to contemporary comparative political economy at the level of high theory applied research and public policy this book is appropriate for students and scholars interested in Marxism economic history political economy and Austrian economics

**Political Economy and Soviet Socialism** Alec Nove, 1979

**Socialism and the Market: The political economy of Soviet socialism** Peter J. Boettke, 2000

**The Political Economy of Soviet Socialism, 1918-1928** Peter J. Boettke, 1989

*Soviet Political Economy in Transition* Abu F. Dowlah, 1992-03-23 Situating Gorbachev and perestroika historically and ideologically this book provides a comprehensive analysis of Soviet political economy in the context of socialist theory and practice Challenging the belief that socialism is sternly committed to centralized economic and political structures Dowlah claims that socialism contains several theories some more centralized others less centralized The work examines Gorbachev's claim that perestroika embodies more

socialism not less and evaluates perestroika as a strategy of transition to a new form of socialism Based on thorough inquiry textual evidence and historical fact the study concludes that Gorbachev's claims are substantially legitimate *Political Economy for Socialism* Makoto Itoh, 1995-06-12 A reconsideration of socialism in the post Soviet era based on the theoretical achievements of Japanese Marxist political economy The origins and the various components of the broad current of socialist thought as well as the implications of Marx's economic theories for socialism are explored afresh The Western debate on the rationality of a socialist economy starting in the 1920s and continuing to the present is reviewed and reassessed The book further inquires into the nature the achievements and the character of the systemic change in the socialist economies of the Soviet Union Eastern Europe and China The existence of a broad range of alternatives for future socialism which can be chosen flexibly by the people of each society is the message suggested by the book *The Political Economy of Soviet Socialism* Peter J. Boettke, 2001 **Conversations with Stalin on Questions of Political Economy** Pollack Ethan, 2001

**Economic problems of Socialism in the USSR** Joseph Stalin, 2024-05-09 Stalin's 1952 book *Economic Problems of Socialism in the U S S R* was one of his final works written in 1951 and issued in early 1952 It was presented as a textbook for Soviet political economy and addressed major debates of the time In it Stalin famously asserted that the USSR had entered the lower stage of communism meaning basic socialist society was achieved He also engaged the controversy over the law of value arguing that even under socialism commodity production and money still exist so the law of value continues to function though he predicted it would fade in a higher stage Thus the book consolidates Stalin's economic ideas into a comprehensive plan for the transition to full communism Published in Moscow by the state press in February 1952 this lengthy treatise covers topics like the character of socialist economic laws commodity exchange under socialism elimination of urban rural divides and the inevitability of imperialist wars a separate chapter The contents list in its English translations shows sections on the law of value the world market's crisis and so on For example Stalin writes that because socialism still involves goods and services exchanged one must use trained managers and enforce discipline in production He warns against simplistic interpretations that Marx's value law only applied to capitalism instead he insists it still operates under socialism but as a temporary vestige Overall the work serves as a manual for Soviet economists setting orthodoxy on these issues Politically *Economic Problems* was significant for codifying Stalin's economic doctrine as official Soviet orthodoxy It was translated and distributed widely in the Eastern Bloc and China becoming a foundational text on socialist economy there Historians note it aimed to resolve debates of the late 1940s such as those sparked by economist Eugene Varga The claim that socialist society still obeyed objective economic laws underlined a pragmatic approach to central planning Although it was written late in Stalin's life its influence persisted later communist leaders would cite or challenge its theses e g Mao critiqued some points In historical retrospect it is viewed as Stalin's attempt to fuse Leninist economics with his own interpretations closing an era of Bolshevik theory As one of Stalin's last major publications it also marks the endpoint of his

intellectual legacy before his death in 1953 This modern Critical Reader's Edition includes an illuminating afterword tracing Stalin's intellectual relationships with revolutionary philosophers and politicians including Hegel Feuerbach Engels and Ricardo containing unique research into his intellectual development and economic metaphysical theories religious impulses masquerading as materialism a comprehensive timeline of his life and works a glossary of Lenin Stalinist terminology and a detailed index of his work works Combined with the scholarly amplifying material this professional translation is an indispensable exploration of Stalin's world changing philosophy which he manifested into one of the most terrifying authoritarian regimes ever created

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