NEW TECHNOLOGY-BASED FIRMS IN THE 1990s



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New Technologybased Firms In The 1990s

Aard Groen, Gary Cook, Peter van der Sijde

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New Technology-Based Firms in the New Millennium Ray Oakey, Gary Cook, 2008-05-26 Examines the guestion of whether providing work experience within courses of study in higher education affects entrepreneurial attitudes and behaviour important given government imperatives to foster entrepreneurship through the education system **Technology-Based Firms in the New Millennium** Aard Groen, Gary Cook, Peter van der Sijde, 2015-06-16 The papers in this volume address key themes relating to improving our understanding of the processes involved in high technology entrepreneurship and of the design of effective policy to promote it Topics examined include start ups entrepreneurship clusters inter firm collaboration and growth strategy for high technology small firms Early Stage Investments in New Technology Based Firms Holger Ludewig, 1999-01-04 Inhaltsangabe Abstract In recent years the issue of early stage investment in new technology based firms has drawn considerable attention. Its relevance emerges from the rise of high technology industries in the global economy As competition in established mature industries all over the world is ever increasing the importance of keeping up and increasing the speed of innovation to ensure competitiveness of companies and national wealth is widely recognized Innovation may concern products or processes It refers to the development of new proprietary knowledge i e technology which is embodied in marketable products or services In as far as the added private knowledge increases the utility of a product to the customers it adds value Unless the new features of a product are matched by competitors a company may earn innovation rents Thus proprietary knowledge attained through innovation is an important source of strategic advantage In a competitive dynamic market however innovation rents are not sustainable Competitors will attempt to match and exceed the innovation advantage This may be achieved by imitation or by adding other or more innovative features. Whereas following the product life cycle model initial growth may be steep and rents may be high for the first mover imitators competing on price and other rivals competing on innovations may inflate the monopolistic power of the proprietary knowledge Striving to maintain and increase market shares and profitability companies thus have a strong incentive to keep innovating For new technology based firms the importance of proprietary knowledge is particularly pronounced These start ups operate in a hostile competitive environment characterized by high uncertainty offering the potential for rapid growth and high profits on the upside but also the substantial threat of incurring deep losses on the downside Whereas large companies generally possess a diversified product portfolio and a host of strategic assets small companies will need to compete on a single new product or service and the determination of its management team Politicians worried by high unemployment and budget deficits lately fell in love with the high technology start ups for their ability to create jobs and ensure future tax revenues New technology based firms are drivers of structural change in the economy in that they are among the first to enter new high growth potential industries For New Technology-Based Firms in the 1990s Ray P Oakey, 1994-11-28 New Technology Based Firms in the 1990s Volume One is a contemporary international state

of the art view of research in these areas It will be essential reading for those who have an interest in the innovation and growth problems of high technology small firms in the mid 1990s Both the conference from which this book emanates and this first volume of an annual series of books on the evolving theme of high technology small firm research are designed to publicize the high quality work taking place in this academic area A further intention is to put the development problems of high technology small firms before an audience wider than the one that attended the original conference Thus this book will not only be of interest to academics but will also provide practical insights to high technology small firms management and to all those at local and national levels within developed economies concerned with the creation and development of high technology small firms New Technology-based Firms in the 1990s Ray Oakey, Raymond P. Oakey, Wim During, 1998 Originating in the High Technology Small Firms Conference which have been held at Manchester Business School in England since 1993 This volume marks a departure for the Conference by reflecting a new collaboration between Manchester Business School and the University of Twente at Enschede in The Netherlands offers the latest European perspectives on the **Campus Companies** Desmond M. Blair, David M.W.N. Hitchens, 2018-12-14 First published in 1998 this volume field explored the recent growth in university based commercial start up companies as a means of applying research in industry and as an alternative method of funding Blair and Hitchens melded the practical experiences of universities with more theoretical understandings of technology transfer to assess whether it is more effective for universities to make commercial use of their research themselves as opposed to licensing whether this is an effective way to get research applied by industry and the economic implications of these decisions Drawing on the experiences of 25 universities of which 18 are in the UK and Ireland and including a detailed study of the QUBIS Group from Queen's University of Belfast the authors explore universities deliberate commercial exploitation of their research through university spin off companies the potential stresses on staff who are simultaneously academics and entrepreneurs along with universities attitudes to the practice and possible managerial strategies Venture Capital Investment Gavin Reid, 2002-09-11 Gavin Reid presents a systematic analysis of what drives investor investee relations in venture capital markets In the first analytical work to use a unified framework he draws upon a modern and general approach to contracting relations namely principal agent analysis This book establishes a clear theoretical framework involving risk management information handling and the trading of risk and information Using powerful modern theory as a general and coherent frame of reference to analyse an extensive body of new evidence the author shows how top investors manage risk and monitor investees and examines the best relationship between investor and investee Exploring the principles governing high risk high return investment this is a unique insight into the turbulent world Corporate Venture Capital Kevin McNally, 1997-07-10 This book addresses the lack of academic of the venture capitalist and practical research into corporate venturing by examining the role of this activity as both a form of large firm small firm collaboration and as an alternative source of equity finance for small firms These issues are explored through surveys of

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research industry and policy Researching the Small Enterprise Jim Curran, Robert Blackburn, 2000-11-16 Although there are plenty of books devoted to small business and management research few give much attention to the small enterprise This book focuses systematically on researching the small firm from basic issues of definition to selecting topics and research designs to fieldwork problems data analysis and finally writing and presenting results The discussion is set in the wider context of issues and problems in business research Quantitative and especially qualitative approaches are explored and illustrated by drawing in depth on a wide range of research on the small enterprise. The result is an extensive resource book for researchers at all levels to draw upon in planning and conducting effective research Internationalisation of British Start-up Companies in High-Technology Industries Oliver Bürgel, 2012-12-06 The present study analyses the international activities of British start up companies in high technology industries. The research makes the following contributions First it is the first study that establishes the prevalence of internationally operating start up companies in a particular country Accordingly we find that the majority of British high tech start ups have engaged in international activities within a few years since formation Second it consolidates the existing knowledge in the fields of international entrepreneurship and subjects it to empirical testing Third it assesses the power of different theories in international business to explain the cross border activities of start up companies Overall the research lends support to a resource based perspective of international entrepreneurship since the proxies for transaction cost based arguments and the internationalisation process theory are of limited explanatory power Excellence in Mathematics, Science, and Engineering Act of 1990 United States. Congress. Senate. Committee on Labor and Human Resources, 1990

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