



J.H.F. Schilderlinck
Regression
and factor analysis in
econometrics



Regression And Factor Analysis Applied In Econometrics

Siem Jan Koopman, Neil Shephard



Regression And Factor Analysis Applied In Econometrics:

Regression and factor analysis applied in econometrics J.H.F. Schilderlinck, 2012-12-06 This book deals with the methods and practical uses of regression and factor analysis An exposition is given of ordinary generalized two and three stage estimates for regression analysis the method of principal components being applied for factor analysis When establishing an econometric model the two ways of analysis complement each other The model was realized as part of the Interplay research project concerning the economies of the European Common Market countries at the Econometrics Department of the Tilburg School of Economics The Interplay project aims at a elaborating more or less uniformly defined and estimated models b clarifying the economic structure and the economic policy possible with the linked models of the European Community countries Besides the model for the Netherlands published here the models for Belgium Italy West Germany and the United Kingdom are ready for linking and for publishing later on The econometric model presented in this book and upon which the Interplay model is based comprises eleven structural and twenty one definitional equations it is estimated with ordinary two and three stage least squares The analysis of the model is directed at eliminating multicollinearity according to D E Farrar's and R Glauber's method In practice however complete elimination of multicollinearity leads to an exclusion of certain relations which is not entirely satisfactory Economic relations can be dealt with more fully by analyzing the variables involved in detail by factor analysis In this study factor analysis is also a suitable method for a comparative analysis of different periods

Factor analysis applied to developed and developing countries J.H.F. Schilderlinck, 2012-12-06 The Tilburg Institute of Economics Institute of the Economic Faculty of the Tilburg University proposes itself to publish results of economic research taking part in the Faculty To facilitate the choice of the potential reader every publication will be marked by the department where the publication took its origin As Mr Schilderlinck's Factor Analysis applied to developed and developing countries is a result of research in the Econometric Department it is marked Econometrics Every publication will be published under the supervision of the head of the department For this reason this preface is written by the head of the Econometric Department Mr Schilderlinck's study forms an introduction to a larger project of research which proposes itself to develop methods of analysis which try to eliminate the difficulties of multicollinearity and the arbitrariness of the introduction of lags in regression analysis This study applies the method of factor analysis to statistical material collected by the Institute of Development Problems of our University Prof Dr J J J Dalmulder Head of Department of Econometrics v Contents PREFACE v INTRODUCTION IX 1 AIM OF FACTOR ANALYSIS 3 2 THE METHOD OF FACTOR ANALYSIS 3 2 1 Normalisation of the variables 4 2 2 Correlation and variance in factor analysis 5 2 3 The model of the factor analysis 2 4 Solution of the model 9 2 5 Interpretation of the final aspects 17 3 APPLICATION OF FACTOR ANALYSIS TO DATA FROM DEVELOPING COUNTRIES 22

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of the Tilburg University proposes itself to publish results of economic research taking part in the Faculty To facilitate the choice of the potential reader every publication will be marked by the department where the publication took its origin As Mr Schilderink's Factor Analysis applied to developed and developing countries is a result of research in the Econometric Department it is marked Econometrics Every publication will be published under the supervision of the head of the department For this reason this preface is written by the head of the Econometric Department Mr Schilderink's study forms an introduction to a larger project of research which proposes itself to develop methods of analysis which try to eliminate the difficulties of multi collinearity and the arbitrariness of the introduction of lags in regression analysis This study applies the method of factor analysis to statistical material collected by the Institute of Development Problems of our University Prof Dr J J J Dalmulder Head of Department of Econometrics v Contents PREFACE v INTRODUCTION IX 1 AIM OF FACTOR ANALYSIS 3 2 THE METHOD OF FACTOR ANALYSIS 3 2 1 Normalisation of the variables 4 2 2 Correlation and variance in factor analysis 5 2 3 The model of the factor analysis 2 4 Solution of the model 9 2 5 Interpretation of the final aspects 17 3 APPLICATION OF FACTOR ANALYSIS TO DATA FROM DEVELOPING COUNTRIES 22

Statistics Applied with the R Commander Franz Kronthaler, 2024-09-03 This book shows you how to analyze data sets systematically and to use the R Commander to extract information from data almost effortlessly Both are not an art The statistical methods are presented and discussed using a single data set This makes it clear how the methods build on each other and gradually more and more information can be extracted from the data R and the R Commander functions used are explained in detail the procedure can be easily transferred to other data sets The book thus provides a simple introduction to professional and free statistical software Various didactic elements facilitate orientation and working with the book At the checkpoints the most important aspects from each chapter are briefly summarized In the freak knowledge section more advanced aspects are addressed to whet the appetite for more All examples are calculated with hand and the R Commander Numerous applications and solutions as well as further data sets are available on the author's internet platform This book is a translation of the original German 2nd edition Statistik angewandt mit dem R Commander by Franz Kronthaler published by Springer Verlag GmbH Germany part of Springer Nature in 2021 The translation was done with the help of artificial intelligence machine translation by the service DeepL.com A subsequent human revision was done primarily in terms of content so that the book will read stylistically differently from a conventional translation Springer Nature works continuously to further the development of tools for the production of books and on the related technologies to support the authors Computational Science and Its Applications - ICCSA 2022 Osvaldo Gervasi, Beniamino Murgante, Eligius M. T. Hendrix, David Taniar, Bernady O. Apduhan, 2022-07-14 The eight volume set LNCS 13375 13382 constitutes the proceedings of the 22nd International Conference on Computational Science and Its Applications ICCSA 2022 which was held in Malaga Spain during July 4 7 2022 The first two volumes contain the proceedings from ICCSA 2022 which are the 57 full and 24 short papers presented in these

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Financial Econometrics Svetlozar T. Rachev, Stefan Mitnik, Frank J. Fabozzi, Sergio M. Focardi, Teo Jašić, 2007-03-22 A comprehensive guide to financial econometrics Financial econometrics is a quest for models that describe financial time series such as prices returns interest rates and exchange rates In Financial Econometrics readers will be introduced to this growing discipline and the concepts and theories associated with it including background material on probability theory and statistics The experienced author team uses real world data where possible and brings in the results of published research provided by investment banking firms and journals Financial Econometrics clearly explains the techniques presented and provides illustrative examples for the topics discussed Svetlozar T Rachev PhD Karlsruhe Germany is currently Chair Professor at the University of Karlsruhe Stefan Mitnik PhD Munich Germany is Professor of Financial Econometrics at the University of Munich Frank J Fabozzi PhD CFA CFP New Hope PA is an adjunct professor of Finance at Yale University s School of Management Sergio M Focardi Paris France is a founding partner of the Paris based consulting firm The Intertek Group Teo Jasic PhD Frankfurt Germany is a senior manager with a leading international management consultancy firm in Frankfurt

Statistics Applied With Excel Franz Kronthaler, 2022-11-17 This book shows you how to analyze data sets systematically and to use Excel 2019 to extract information from data almost effortlessly Both are not an art The statistical methods are presented and discussed using a single data set This makes it clear how the methods build on each other and gradually more and more information can be extracted from the data The Excel functions used are explained in detail the procedure can be easily transferred to other data sets Various didactic elements facilitate orientation and working with the book At the checkpoints the most important aspects from each chapter are briefly summarized In the freak knowledge section more advanced aspects are addressed to whet the appetite for more All examples are calculated with hand and Excel Numerous applications and solutions as well as further data sets are available on the author s internet platform This book is a translation of the original German 2nd edition Statistik angewandt mit Excel by Franz Kronthaler published by Springer Verlag GmbH Germany part of Springer Nature in 2021 The translation was done with the help of artificial intelligence machine translation by the service DeepL com A subsequent human revision was done primarily in terms of content so that the book will read stylistically differently from a conventional translation Springer Nature works continuously to further the development of tools for the production of books and on the related technologies to support the authors

Statistical Factor Analysis and Related Methods Alexander T. Basilevsky, 2009-09-25 Statistical Factor Analysis and Related Methods Theory and Applications In bridging the gap between the mathematical and statistical theory of factor analysis this new work represents the first unified treatment of the theory and practice of factor analysis and latent variable models It focuses on such areas as The classical principal components model and sample population inference Several extensions and modifications of principal components including Q and three mode analysis and principal components in the complex domain Maximum likelihood and weighted factor models factor identification factor rotation and the estimation of factor scores The use of factor models in conjunction with various types of data including time series spatial data rank orders and nominal variable Applications of factor models to the estimation of functional forms and to least squares of regression estimators

Time Series and Panel Data Econometrics M. Hashem Pesaran, 2015 The book describes and illustrates many advances that have taken place in a number of areas in theoretical and applied econometrics over the past four decades

A Guide to Econometrics Peter Kennedy, 2008-02-19 This is the perfect and essential supplement for all econometrics classes from a rigorous first undergraduate course to a first master's to a PhD course Explains what is going on in textbooks full of proofs and formulas Offers intuition skepticism insights humor and practical advice dos and don'ts Contains new chapters that cover instrumental variables and computational considerations Includes additional information on GMM nonparametrics and an introduction to wavelets

Financial Modeling of the Equity Market Frank J. Fabozzi, Sergio M. Focardi, Petter N. Kolm, 2006-02-10 An inside look at modern approaches to modeling equity portfolios Financial Modeling of the Equity Market is the most comprehensive up to date guide to modeling equity portfolios The book is intended for a wide range of quantitative analysts practitioners and students of finance Without sacrificing mathematical rigor it presents arguments in a concise and clear style with a wealth of real world examples and practical simulations This book presents all the major approaches to single period return analysis including modeling estimation and optimization issues It covers both static and dynamic factor analysis regime shifts long run modeling and cointegration Estimation issues including dimensionality reduction Bayesian estimates the Black Litterman model and random coefficient models are also covered in depth Important advances in transaction cost measurement and modeling robust optimization and recent developments in optimization with higher moments are also discussed Sergio M Focardi Paris France is a founding partner of the Paris based consulting firm The Intertek Group He is a member of the editorial board of the Journal of Portfolio Management He is also the author of numerous articles and books on financial modeling Petter N Kolm PhD New Haven CT and New York NY is a graduate student in finance at the Yale School of Management and a financial consultant in New York City Previously he worked in the Quantitative Strategies Group of Goldman Sachs Asset Management where he developed quantitative investment models and strategies

The Oxford Handbook of Economic Forecasting Michael P. Clements, David F. Hendry, 2011-06-29 This Handbook provides up to date coverage of both new and well established fields in the sphere of

economic forecasting The chapters are written by world experts in their respective fields and provide authoritative yet accessible accounts of the key concepts subject matter and techniques in a number of diverse but related areas It covers the ways in which the availability of ever more plentiful data and computational power have been used in forecasting in terms of the frequency of observations the number of variables and the use of multiple data vintages Greater data availability has been coupled with developments in statistical theory and economic analysis to allow more elaborate and complicated models to be entertained the volume provides explanations and critiques of these developments These include factor models DSGE models restricted vector autoregressions and non linear models as well as models for handling data observed at mixed frequencies high frequency data multiple data vintages methods for forecasting when there are structural breaks and how breaks might be forecast Also covered are areas which are less commonly associated with economic forecasting such as climate change health economics long horizon growth forecasting and political elections Econometric forecasting has important contributions to make in these areas along with how their developments inform the mainstream

Unobserved Components and Time Series Econometrics Siem Jan Koopman, Neil Shephard, 2015 Presents original and up to date studies in unobserved components UC time series models from both theoretical and methodological perspectives

Statistical and Econometric Methods for Transportation Data Analysis Simon Washington, Matthew G. Karlaftis, Fred Mannering, Panagiotis Anastasopoulos, 2020-01-30 The book's website with databases and other support materials can be accessed here Praise for the Second Edition The second edition introduces an especially broad set of statistical methods As a lecturer in both transportation and marketing research I find this book an excellent textbook for advanced undergraduate Master's and Ph D students covering topics from simple descriptive statistics to complex Bayesian models It is one of the few books that cover an extensive set of statistical methods needed for data analysis in transportation The book offers a wealth of examples from the transportation field The American Statistician Statistical and Econometric Methods for Transportation Data Analysis Third Edition offers an expansion over the first and second editions in response to the recent methodological advancements in the fields of econometrics and statistics and to provide an increasing range of examples and corresponding data sets It describes and illustrates some of the statistical and econometric tools commonly used in transportation data analysis It provides a wide breadth of examples and case studies covering applications in various aspects of transportation planning engineering safety and economics Ample analytical rigor is provided in each chapter so that fundamental concepts and principles are clear and numerous references are provided for those seeking additional technical details and applications New to the Third Edition Updated references and improved examples throughout New sections on random parameters linear regression and ordered probability models including the hierarchical ordered probit model A new section on random parameters models with heterogeneity in the means and variances of parameter estimates Multiple new sections on correlated random parameters and correlated grouped random parameters in probit logit and hazard based models A new

section discussing the practical aspects of random parameters model estimation A new chapter on Latent Class Models A new chapter on Bivariate and Multivariate Dependent Variable Models Statistical and Econometric Methods for Transportation Data Analysis Third Edition can serve as a textbook for advanced undergraduate Masters and Ph D students in transportation related disciplines including engineering economics urban and regional planning and sociology The book also serves as a technical reference for researchers and practitioners wishing to examine and understand a broad range of statistical and econometric tools required to study transportation problems

Handbook Of Financial Econometrics, Mathematics, Statistics, And Machine Learning (In 4 Volumes) Cheng Few Lee, John C Lee, 2020-07-30 This four volume handbook covers important concepts and tools used in the fields of financial econometrics mathematics statistics and machine learning Econometric methods have been applied in asset pricing corporate finance international finance options and futures risk management and in stress testing for financial institutions This handbook discusses a variety of econometric methods including single equation multiple regression simultaneous equation regression and panel data analysis among others It also covers statistical distributions such as the binomial and log normal distributions in light of their applications to portfolio theory and asset management in addition to their use in research regarding options and futures contracts In both theory and methodology we need to rely upon mathematics which includes linear algebra geometry differential equations Stochastic differential equation Ito calculus optimization constrained optimization and others These forms of mathematics have been used to derive capital market line security market line capital asset pricing model option pricing model portfolio analysis and others In recent times an increased importance has been given to computer technology in financial research Different computer languages and programming techniques are important tools for empirical research in finance Hence simulation machine learning big data and financial payments are explored in this handbook Led by Distinguished Professor Cheng Few Lee from Rutgers University this multi volume work integrates theoretical methodological and practical issues based on his years of academic and industry experience

Modern Econometric Analysis Olaf Hübler, Joachim Frohn, 2007-04-29 In this book leading German econometricians in different fields present survey articles of the most important new methods in econometrics The book gives an overview of the field and it shows progress made in recent years and remaining problems

Econometric Analysis of Panel Data Badi Baltagi, 2008-06-30 Written by one of the world's leading researchers and writers in the field Econometric Analysis of Panel Data has become established as the leading textbook for postgraduate courses in panel data This new edition reflects the rapid developments in the field covering the vast research that has been conducted on panel data since its initial publication Featuring the most recent empirical examples from panel data literature data sets are also provided as well as the programs to implement the estimation and testing procedures described in the book These programs will be made available via an accompanying website which will also contain solutions to end of chapter exercises that will appear in the book The text has been fully updated with new material

on dynamic panel data models and recent results on non linear panel models and in particular work on limited dependent variables panel data models

Financial Economics and Econometrics Nikiforos T. Laopodis, 2021-12-14 Financial Economics and Econometrics provides an overview of the core topics in theoretical and empirical finance with an emphasis on applications and interpreting results Structured in five parts the book covers financial data and univariate models asset returns interest rates yields and spreads volatility and correlation and corporate finance and policy Each chapter begins with a theory in financial economics followed by econometric methodologies which have been used to explore the theory Next the chapter presents empirical evidence and discusses seminal papers on the topic Boxes offer insights on how an idea can be applied to other disciplines such as management marketing and medicine showing the relevance of the material beyond finance Readers are supported with plenty of worked examples and intuitive explanations throughout the book while key takeaways test your knowledge and test your intuition features at the end of each chapter also aid student learning Digital supplements including PowerPoint slides computer codes supplements an Instructor's Manual and Solutions Manual are available for instructors This textbook is suitable for upper level undergraduate and graduate courses on financial economics financial econometrics empirical finance and related quantitative areas

System-Theoretic Methods in Economic Modelling I S. Mittnik, 2014-06-28 The value of applying system theoretic concepts to economic modelling problems arises from the fact that it offers a unifying framework for modelling dynamic systems In addition to offering this powerful conceptual framework it provides a wide range of tools useful in applied work System theoretic techniques enter predominantly two stages of economic modelling efforts the stage of model construction and the stage of model application in accordance with the modelling The objective of this and subsequent volumes on System Theoretic Methods in Economic Modelling I is to initiate and or intensify dialogues between researchers and practitioners within and across the disciplines involved This first volume brings together papers exhibiting a wide range of system theoretic techniques and applications to economic problems The papers have been divided into two groups following roughly but not necessarily the above classification into the construction and application stages of economic modelling The papers in the first group focus on the identification of dynamic and static systems while the papers in the second group address dynamic optimization problems

Econometrics in Theory and Practice Panchanan Das, 2019-09-05 This book introduces econometric analysis of cross section time series and panel data with the application of statistical software It serves as a basic text for those who wish to learn and apply econometric analysis in empirical research The level of presentation is as simple as possible to make it useful for undergraduates as well as graduate students It contains several examples with real data and Stata programmes and interpretation of the results While discussing the statistical tools needed to understand empirical economic research the book attempts to provide a balance between theory and applied research Various concepts and techniques of econometric analysis are supported by carefully developed examples with the use of statistical software package Stata 15.1 and assumes that the

reader is somewhat familiar with the Stata software. The topics covered in this book are divided into four parts. Part I discusses introductory econometric methods for data analysis that economists and other social scientists use to estimate the economic and social relationships and to test hypotheses about them using real world data. There are five chapters in this part covering the data management issues, details of linear regression models, the related problems due to violation of the classical assumptions. Part II discusses some advanced topics used frequently in empirical research with cross section data. In its three chapters, this part includes some specific problems of regression analysis. Part III deals with time series econometric analysis. It covers intensively both the univariate and multivariate time series econometric models and their applications with software programming in six chapters. Part IV takes care of panel data analysis in four chapters. Different aspects of fixed effects and random effects are discussed here. Panel data analysis has been extended by taking dynamic panel data models which are most suitable for macroeconomic research. The book is invaluable for students and researchers of social sciences, business management, operations research, engineering and applied mathematics.

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