

PUBLIC DEBT AND FUTURE GENERATIONS

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JAMES M. FERGUSON



Public Debt And Future Generations

Kim Heng Tan



Public Debt And Future Generations:

Public Debt and Future Generations James Milton Ferguson, 1964 This volume contains selected articles that have appeared during the 1958-63 period and two previously unpublished essays on the shifting of the burden of public expenditure onto future generations. It provides the necessary material for understanding the several positions developed in the dispute on this important issue. Originally published in 1964. A UNC Press Enduring Edition. UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print. These editions are published unaltered from the original and are presented in affordable paperback formats bringing readers both historical and cultural value.

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PUBLIC FINANCE, THIRD EDITION GHOSH, AMBAR, GHOSH, CHANDANA, 2021-12-01 The objective of the theory of public finance is to determine the optimal scales of government interventions or expenditures in different areas and the optimum modes of financing these expenditures. The theories continuously search for better, more acceptable and easier to implement solutions to the problems encountered. This book in its third edition continues to present in detail the theories of public finance, fundamental principles and decisions taken by the Government on the basis of the guidelines yielded by these theories. This book exposes the students to various facets of public finance which develops analytical frameworks to address the issues of efficient allocation of resources between private, public and mixed goods. Ensure equitable distribution of tax burden among individuals. Find ways of minimizing inefficiency of the tax structure. Study the statutory and economic incidence of different types of taxes. Examine the implications of government borrowing. Develop the rationale of distributing economic or fiscal responsibilities and tax powers among different tiers of government. The book makes the comprehension of the subject easier by developing simple mathematical models to derive the major results in each of the above areas and by explaining the economic intuition of the results in detail. The concepts are illustrated with the help of simple examples taken from the Indian economy. Moreover, the book assesses India's economic policies in the light of the theories discussed. Another distinguishing feature of the book is that it contains a large number of review questions and numerical problems on every topic discussed to help the students apply the tools and techniques learnt and thereby develop a sound understanding of the subject. This textbook is designed to serve the needs of undergraduate and postgraduate students of economics for the paper Public Finance. Public

Economics NEW TO THE THIRD EDITION Introduces a new Chapter 11 on Goods and Services Tax GST Incorporates updated data in the tables throughout including the newly revised tax slabs TARGET AUDIENCE Undergraduate and postgraduate students of Economics for a course in Public Finance Public Economics Public Debt and Future Generations James M. Ferguson, 2012-09 This volume contains selected articles that have appeared during the 1958-63 period and two previously unpublished essays on the shifting of the burden of public expenditure onto future generations It provides the necessary material for understanding the several positions developed in the dispute on this important issue Originally published in 1964 A UNC Press Enduring Edition UNC Press Enduring Editions use the latest in digital technology to make available again books from our distinguished backlist that were previously out of print These editions are published unaltered from the original and are presented in affordable paperback formats bringing readers both historical and cultural value

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Amelia Scott, AI, 2025-02-28 Public Debt explores the complex relationship between government borrowing fiscal policy and economic stability a vital topic for understanding today's economic landscape The book argues that while public debt can stimulate economies unchecked accumulation poses risks to national sovereignty It delves into the historical evolution of debt from ancient public works financing to modern financial instruments revealing recurring challenges governments face The book analyzes factors driving national borrowing such as fiscal deficits and recessions and their consequences on economic growth and inflation Case studies from various countries illustrate successful and unsuccessful debt management strategies For example political factors like electoral cycles often influence fiscal policy decisions impacting debt levels The book emphasizes responsible fiscal management and transparent debt policies The book's structure provides a comprehensive overview beginning with fundamental concepts and progressing through causes consequences and policy options for managing public debt It uniquely integrates economics with political science sociology and international relations offering an interdisciplinary approach By drawing on data from organizations like the IMF and the World Bank Public Debt arms policymakers economists and interested citizens with actionable insights for informed decision making **Do Deficits**

Matter? Daniel Shaviro, 2008-04-15 Do deficits matter Yes and no says Daniel Shaviro in this political and economic study Yes because fiscal policy affects generational distribution national saving and the level of government spending And no because the deficit is an inaccurate measure with little economic content This book provides an invaluable guide for anyone wanting to know exactly what is at stake for Americans in this ongoing debate An excellent comprehensive and illuminating book Its analysis deftly integrating considerations of economics law politics and philosophy brings the issues of balanced budgets national saving and intergenerational equity out of the area of religious crusades and into an arena of reason A magnificent judicious and balanced treatment It should be read and studied not just by specialists in fiscal policy but by all those in the economic and political community Robert Eisner Journal of Economic Literature Shaviro's history economics and political analysis are right on the mark For all readers Library Journal **Public Finance: As per UGC and NEP 2020 (33/e)** Dr H

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Theory of Public Finance in a Federal State Dietmar Wellisch, 2000-01-13 The central question of this book is whether the assignment of government functions to the individual jurisdictions in a federal state can ensure an optimal allocation of resources and a fair income distribution The analysis thereby gives a new answer to the old question about the optimal degree of fiscal decentralization in a federal state It shows that fiscal decentralization is a method to disclose the preferences of currently living and future generations for local public goods to limit the size of the government and to avoid excessive public debt finance While the allocative branch of the government benefits from fiscal decentralization it is difficult to obtain a distribution of incomes that differs from the outcome that the market brings along

Fiscal Policy in Dynamic Economies Kim Heng Tan, 2016-06-03 The role of fiscal policy in short run macroeconomic stabilization is by now well known in the academic literature and in policy circles However this focus on the short run especially in a democracy means that much less attention has been paid to the other consequences of the use of fiscal policy By studying the intergenerational welfare aspects of fiscal policy this book deals with some fundamental issues of fiscal policy Why does public debt tend to rise over time in democracies Why is there a tendency for government spending on consumption and on social security to grow Why do governments fail to invest in public capital adequately Should a dollar transferred from the young be treated as a dollar transferred to the old By studying the international aspects of fiscal policy the book establishes international differences in fiscal policy as determinants of persistent trade imbalances and international indebtedness It also considers some basic questions on international transfers and austerity in open economies What criteria should be used to define a successful foreign aid programme Why is foreign aid likely to fail in a world of global wealth disparity Can reliance be placed on the international coordination of austerity to improve welfare in the long run Is austerity accompanied by international transfers superior to austerity unaccompanied by international transfers This book based on the OLG model fills a gap on fiscal policy issues in the recent spate of books on overlapping generations

Development Macroeconomics Subrata Ghatak, Paul

Levine,2009-03-09 The project brings together a number relevant papers on Macroeconomics of Economic Development from many eminent economists from USA UK India and China who are closely associated with the works of Late Professor Anita Ghatak Northern Light Brian Lee Crowley,Robert P. Murphy,2013-05-22 The question the authors pose is whether we have the wherewithal to finish the job DEREK BURNEY former Canadian Ambassador to the US This timely and provocative book will remind Canadians that the smart fiscal and trade policies pursued My inestimable co authors Jason Clemens and Niels Veldhuis and I therefore wrote a book to piece it together for our fellow Canadians reviewing the reforms in detail and putting them in the context of Canada s long tradition of fiscal discipline and how the abandonment of that tradition had gotten us into the mess in the first place The federal debt held by the public escalated rapidly due to the large budget deficits since the onset Federal Entitlements One of the main difficulties in turning around the long term fiscal condition of the United States government is the unsustainable current structure of entitlement The budget plan included a host of concrete actions such as a substantial reduction in the size of the federal government spending and employees to reduce the deficit reform of government programs with an increased focus on efficiency reform and a reduction of the employment insurance EI program substantial reductions in business subsidies and restructured and reduced provincia Sustainability of Public Debt Reinhard Neck,Jan-Egbert Sturm,2008 Theoretical and empirical perspectives on how fiscal policies in Europe and the United States can avoid government bankruptcy **Handbook of Population** Dudley L. Poston,Michael Micklin,2006-04-26 This comprehensive handbook provides an overview and update of the issues theories processes and applications of the social science of population studies The volume s 30 chapters cover the full range of conceptual empirical disciplinary and applied approaches to the study of demographic phenomena This book is the first effort to assess the entire field since Hauser and Duncan s 1959 classic The Study of Population The chapter authors are among the leading contributors to demographic scholarship over the past four decades They represent a variety of disciplines and theoretical perspectives as well as interests in both basic and applied research RBI Grade-B DEPR Phase 1 Paper-1 Economics Objective 1500 Chapter Wise Questions [MCQ] with Detail Solution As Per Exam Pattern ,2025-02-03 This RBI Grade B DEPR Paper 1 Economics Objective s Question Bank is one of the first tailored Book for DEPR newly introduced Book By Diwakar Education Publication Crafted to facilitate aspirants navigation through the examination Key Features 1 Covers All 8 Chapters of Economics Like Micro Economics Macro Economics International Economics Etc 2 Extensive array of topics MCQ covered to ensure thorough preparation 3 Includes all Questions With Solution 4 Include Numercial Questions As Well of Statistic 5 Incorporates 1500 multiple choice questions MCQs With Solution **Ebook: Essentials of Economics** Stanley Brue,Campbell McConnell,2014-10-16 Building on the tremendous success of their best selling Economics Brue McConnell and Flynn have revised their one semester approach in Essentials of Economics 3e to provide a fresh alternative for the survey course The result is a patient substantive treatment of micro and macro topics appropriate for the introductory

economics student and fully integrated in the digital environment to provide instant remediation and feedback through McGraw Hill's innovative assessment tool Connect Plus Economics McGraw Hill's adaptive learning component LearnSmart provides assignable modules that help students master core concepts in the course *Principles of Public Finance* Toshihiro Ihori, 2016-11-03 This textbook equips instructors and students with an overview of the existing literature so that the latter can attain an overall understanding of macroeconomic and microeconomic public finance The literature on public finance has grown dramatically with theoretical studies and empirical analysis and much of the focus has been on macroeconomic effects of public services The standard textbook offerings however are mainly restricted to microeconomic topics of public finance This text intends to fill this gap by presenting a theoretical based comprehensive explanation of public finance Particular emphasis is directed at developing tools that can be applied theoretically and empirically to clarify essential economic concerns in the current public sector in advanced countries including Japan Such concerns include the macroeconomic effect of fiscal policy the dependence on bonds for covering government deficits and social security reform The main text explains the standard concepts of public finance and the appendix offers various advanced topics The material will facilitate an understanding of how to investigate changes in the public sector interpret results and basically do research on fiscal policy The textbook will be of value to a broad range of course offerings including those generally focused on fiscal policy on social security reform and on tax reform

The Enigmatic Realm of **Public Debt And Future Generations**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing in short supply of extraordinary. Within the captivating pages of **Public Debt And Future Generations** a literary masterpiece penned with a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting effect on the hearts and minds of those who partake in its reading experience.

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