

Money and markets
: essays / by Robert
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Clower, Robert W. (Robert Wayne)

Money And Markets Essays By Robert W Clower

Robert W. Clower



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Money and Markets Robert W. Clower, 1984 *Money, Markets and Method* Peter Howitt, Elisabetta De Antoni, Axel Leijonhufvud, 1999 A celebration of the work of Robert Clower who had a profound effect on the theory and practice of economic methodology and theory The contributors cover money markets and method including his General Theory and its relation to Keynes macroeconomic theory **Money and Markets** Robert W. Clower, 1986-10-31 Robert Clower's influential essays discuss monetary economics and monetary behaviour *Money and Markets* Maria Cristina Marcuzzo, Alberto Giacomini, 2007-04-11 This book brings together fourteen essays by leading authors in the field of economics to explore the relationship between money and markets throughout economic theory and history providing readers with the key to understanding fundamental issues in monetary theory and other important debates in contemporary economics Addressing this popular and topical area in economic discussion and debate an impressive array of contributors including Meghnad Desai Charles Goodhart and John Davis examine the theory policy and history of economics in the USA Europe and Japan The subjects covered include the history of economic thought money and banking monetary economics poverty modern economic history This volume is essential reading for postdoctoral researchers and historians of economic thought across the globe

Three Essays in Monetary Theory Ludwig Van den Hauwe, 2009 Recent events in international financial markets have revived the scientific interest in conceivable institutional alternatives to prevailing monetary arrangements In the essays reprinted in this book the author critically examines some of the more influential arguments which have been made in favour of decentralization in banking *The Elgar Companion to John Maynard Keynes* Robert W. Dimand, Harald Hagemann, 2019 The most influential and controversial economist of the twentieth century John Maynard Keynes was the leading founder of modern macroeconomics and was also an important historical figure as a critic of the Versailles Peace Treaty after World War I and an architect of the Bretton Woods international monetary system after World War II This comprehensive Companion elucidates his contributions his significance his historical context and his continuing legacy **The**

Historiography of Economics A.W. Bob Coats, 2013-10-08 This is the third and final volume of collected papers of A W Bob Coats Coats began to collect material for this volume in the years following the publication of the second volume in 1993 but sadly died in 2007 before the work was completed The volume has now been completed under the editorship of Roger Backhouse and Bruce Caldwell Along with his articles the compilation of the volume also reflects Coats interest in and commitment to book reviews a selection of which have been chosen for inclusion The book also includes a comprehensive bibliography In addition to a preface by Backhouse and Caldwell the volume also reproduces the obituary that was published in History of Political Economy a memoir published in 1996 and an interview with Grant Fleming published the previous year Together the introductory materials articles and reviews serve as a fitting tribute to the body of work of Bob Coats

Monetary Transmission in Diverse Economies Lavan Mahadeva, Peter Sinclair, 2002-10-17 The transmission

mechanism of monetary policy explains how monetary policy works which variables respond to interest rate changes when why how how much and how predictably It is vital that central banks and their observers worldwide understand the transmission mechanism so that they know what monetary policy can do and what it should do to stabilize inflation and output The volume sets out different aspects of the transmission mechanism Some chapters scrutinize the relevance of practical issues such as asymmetries recent structural changes and estimation errors using data on the USA the Euro area and developing countries Other chapters focus on modelling crucial aspects such as productivity the exchange rate and the monetary sector These issues are counterpointed by contributions that analyse monetary policy in Japan and the UK

Computable, Constructive and Behavioural Economic Dynamics Stefano Zambelli, 2010-02-25 The book contains thirty original articles dealing with important aspects of theoretical as well as applied economic theory While the principal focus is on the computational and algorithmic nature of economic dynamics individual as well as collective decision process and rational behavior some contributions emphasize also the importance of classical recursion theory and constructive mathematics for dynamical systems business cycles theories growth theories and others are in the area of history of thought methodology and behavioural economics The contributors range from Nobel Laureates to the promising new generation of innovative thinkers This volume is also a Festschrift in honour of Professor Kumaraswamy Vela Velupillai the founder of Computable Economics a growing field of research where important results stemming from classical recursion theory and constructive mathematics are applied to economic theory The aim and hope is to provide new tools for economic modelling This book will be of particular appeal to postgraduate students and scholars in one or more of the following fields computable economics business cycles macroeconomics growth theories methodology behavioural economics financial economics experimental and agent based economics It might be also of importance to those interested on the general theme of algorithmic foundations for social sciences

The Notion of Equilibrium in the Keynesian Theory Mario

Sebastiani, 2016-07-27 One of the reasons which make the Keynesian controversy still so live is the missing distinction between aspects concerning methodology and others pertaining to theory Another cause of the ongoing debate is to be found in unsettled problems concerning methodology in primis the concept the equilibrium Nor could the situation have been different given on the one hand Keynes s manifest disaffection with these matters especially in The General Theory and on the other hand their implications as regards Keynesian economic theory and policy The aim of this volume ensues from this analysis accordingly a wide spectrum of questions of method are considered and different interpretations of Keynes s approach in this field are taken into consideration

Money, Financial Institutions and Macroeconomics Avi Cohen, Harald Hagemann, John Smithin, 2012-12-06 Money Financial Institutions and Macroeconomics presents a comparative and international perspective on the current state of research in monetary theory and the application of monetary theory to important policy issues The main emphasis is on views stressing the importance of credit creation in the monetary process in

a tradition which arguably encompasses Wicksell the later Swedes and the Austrians through the later Hicks the circuit school and contemporary post Keynesians In addition however there are distinguished contributions from economists with a more mainstream approach to the issues The book is subdivided into four main parts Part I reviews the theory of a monetary and credit economy Part II explores alternative views on money and credit Part III deals with monetary policy issues in North America and Part IV discusses monetary policy issues in Europe Taken together the contributions to this volume certainly bear out Hick s famous adage about the much closer relationship between monetary theory and monetary history than is the case in other branches of economic thought

Computable Economics Kumaraswamy Velupillai,2000 In the field of economic analysis computability in the formation of economic hypotheses is seen as the way forward In this book Professor Velupillai implements a theoretical research program along these lines Choice theory learning rational expectations equilibria the persistence of adaptive behavior arithmetical games aspects of production theory and economic dynamics are given recursion theoretic i e computable interpretations

Hahn and Economic Methodology Thomas Boylan,Paschal O'Gorman,2012-03-15 Hahn on Methodology The Quest for Understanding addresses two fundamental questions i what is distinctive about economic theorising ii what is the cognitive value of the outcome of this activity of economic theorising i e economic theory We will argue that for Hahn economic theorising is distinctive with respect to four dimensions Firstly the aim of economic theory is neither to describe nor explain the real economic world as in the physical sciences Rather the aim is to achieve objective but non scientific understanding Secondly the central question for economic theory remains for Hahn how to understand but not to predict as in physics for instance how decentralised choices interact and perhaps get coordinated Thirdly Hahn identifies three commitments without which he argues economic theorising for him is not possible Finally economic theorising has a distinctive approach which Hahn calls its grammar of argumentation

The Return to Keynes Bradley W. Bateman,Toshiaki Hirai,Maria Cristina Marcuzzo,2010-06-01 Keynesian economics which proposed that the government could use monetary and fiscal policy to help the economy avoid the extremes of recession and inflation held sway for thirty years after World War II However it was discredited after the stagflation of the 1970s which not only proved resistant to traditional Keynesian policies but was actually thought to be caused by them By the 1990s the anti Keynesian counter revolution seemed to reach its pinnacle with the award of several Nobel Prizes in economics to its architects at the University of Chicago However with the collapse of the dot com boom in 2000 and the attacks of 9 11 a year later the nature of macroeconomic policy debate took a turn The collapse prompted a major shift in macroeconomic policy as the Bush administration and other governments around the world began to resort to Keynesian measures both monetary and fiscal policies to stabilize the economy The Keynesian rebirth has been most dramatically illustrated during the past year when central banks have pumped billions of dollars of liquidity into the world s financial system to address the crises of confidence illiquidity and insolvency that were triggered by the sub prime lending crisis The Return to Keynes puts Keynesian economics

in a fresh perspective in order to assess this surprising new era in economic policy making **Computable, Constructive & Behavioural Economic Dynamics** Stefano Zambelli, 2010-02-25 The book contains thirty original articles dealing with important aspects of theoretical as well as applied economic theory While the principal focus is on the computational and algorithmic nature of economic dynamics individual as well as collective decision process and rational behavior some contributions emphasize also the importance of classical recursion theory and constructive mathematics for dynamical systems business cycles theories growth theories and others are in the area of history of thought methodology and behavioural economics The contributors range from Nobel Laureates to the promising new generation of innovative thinkers This volume is also a Festschrift in honour of Professor Kumaraswamy Vela Velupillai the founder of Computable Economics a growing field of research where important results stemming from classical recursion theory and constructive mathematics are applied to economic theory The aim and hope is to provide new tools for economic modelling This book will be of particular appeal to postgraduate students and scholars in one or more of the following fields computable economics business cycles macroeconomics growth theories methodology behavioural economics financial economics experimental and agent based economics It might be also of importance to those interested on the general theme of algorithmic foundations for social sciences The Microfoundations Delusion John Edward King, 2012-01-01 This excellent book documents the creation of what has become the first commandment of orthodox macroeconomics that microeconomic theory provides its foundation because this is the most secure form of economic knowledge By contrast John King shows conclusively that microeconomics cannot play such a role when assessed by the criteria of logic or of science or of economics itself Indeed he goes further and demonstrates that the microfoundations dogma detracts from knowledge about how economies actually operate and instead generates patently false conclusions Moreover the dogma is shown to have blinded orthodox economists from even seeing the possibility of typical macroeconomic crises and has disarmed them in formulating policies that would eliminate actual crises The book therefore deals with a topic at the very heart of the present debacle in the world economy _ Michael Howard University of Waterloo Canada A generation ago Dudley Dillard wrote a famous article on the barter illusion in classical and neoclassical economics Now John King has gone a step further and written about the microfoundations delusion The illusion has been with us for a very long time the delusion is of more recent vintage Together they have blocked a basic understanding of macroeconomic and monetary phenomena at a time when they are most urgently needed This is a book that had to be written and we are fortunate that it is John King who has written it Essential reading for our times _ John Smithin York University Canada In this challenging book John King makes a sustained and comprehensive attack on the dogma that macroeconomic theory must have rigorous microfoundations He draws on both the philosophy of science and the history of economic thought to demonstrate the dangers of foundational metaphors and the defects of micro reduction as a methodological principle Strong criticism of the microfoundations dogma is documented in great detail from some

mainstream and many heterodox economists and also from economic methodologists social theorists and evolutionary biologists The author argues for the relative autonomy of macroeconomics as a distinct special science cooperating with but most definitely not reducible to microeconomics The Microfoundations Delusion will prove a stimulating and thought provoking read for scholars students and researchers in the fields of economics heterodox economics and history of economic thought

Dictionary of the Social Sciences Craig Calhoun,2002-05-02 Featuring over 1 800 concise definitions of key terms the Dictionary of the Social Sciences is the most comprehensive authoritative single volume work of its kind With coverage on the vocabularies of anthropology sociology political science economics human geography cultural studies and Marxism the Dictionary is an integrated easy to use A to Z reference tool Designed for students and non specialists it examines classic and contemporary scholarship including basic terms concepts theories schools of thought methodologies issues and controversies As a true dictionary it also contains concise jargon free definitions that explain the rich sometimes complex language of these increasingly visible fields

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Complexity and the History of Economic Thought David Colander,2000-04-13 A new approach to science has recently developed It is called the complexity approach A number of researchers such as Brian Arthur and Buz Brock have used this approach to consider issues in economics This volume considers the complexity approach to economics from a history of thought and methodological perspectives It finds that the ideas un

Jean-Baptiste Say John Cunningham Wood,Steven Kates,2000 Jean Baptiste Say 1767 1832 is remembered primarily for Say s Law one of the cornerstones of classical economics The success of his *Traite d economie Politique* made Say the best known expositor of Adam Smith in Europe and America and he became France s first professor of political economy The set covers the following themes Say in the history of economics classical statements on Say s Law later statements on Say s Law the prelude to the General Theory the Keynesian Revolution and the attack on Say s Law Lange Say s Law and the demand for money modern reconstructions of Say s Law commentaries on classical views relating to Say s Law Retrieving the classical understanding of Say s Law

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