

Course: Business Statistics

Chapter: Analysis of Variance

Formula: 1) Mean: $\bar{X} = \frac{\sum X}{N}$

2) Grand Mean= $\bar{X} = \frac{\sum X}{N}$

3) Total Observations: Total (T)= $\sum X_1 + \sum X_2 + \sum X_3$

4) Correction Factor (CF)= $\frac{T^2}{N}$

5) SST= $\sum X_1 + \sum X_2 + \sum X_3 - \frac{T^2}{N}$

6) SSB= $\frac{(\sum X_1)^2}{N_1} + \frac{(\sum X_2)^2}{N_2} + \frac{(\sum X_3)^2}{N_3} - \frac{T^2}{N}$

7) SSW= SST-SSB

8) For Null Hypothesis: $H_0: \mu_1 = \mu_2 = \mu_3 = \dots = \mu_n$

9) For Alternative Hypothesis: $H_0: \mu_1 \neq \mu_2 \neq \mu_3 \neq \dots \neq \mu_n$

10) For Standard Level of Significance: SL= 0.05

11) Total Degree of Freedom: TDF= Total figures-1

12) Between Column Degree of freedom: BDF = C-1

13) Between Mean Square: MSB= SSB÷BDF

14) Within Mean Square: MW= SSW÷WDF

15) Ration of SSB and SSW: $F = \frac{SSB}{SSW}$

16) Ration of SSB and SST : $F_1 = \frac{SSB}{SST}$

17) Ration of SSW and SST : $F_2 = \frac{SSW}{SST}$

18) Acceptation Decision: Calculated Value< Critical Value

19) Rejection Decision: Calculated Value >Critical Value

Problem-01: In order to determine whether there are significant difference in the durability of three marks of computers samples of size, n-S are selected from each make and the frequency of repair during the first year of purchased is observed. The results are as follows:

A	B	C
5	8	7
6	10	3
8	11	5
9	12	4
7	4	1

In the view of the above units, what conclusion can you draw?

Solution: Let us take the null hypothesis if H_0 and the alternative hypothesis H_A as follows:

H_0 =There is no significant difference in the durability of three marks of computer.

H_A = There is significant difference in the durability of three marks of computer.

symbolically. $H_0: \mu_1 = \mu_2 = \mu_3 = \dots = \mu_n$; $H_0: \mu_1 \neq \mu_2 \neq \mu_3 \neq \dots \neq \mu_n$

Applying analysis of variance technique:

Calculation of SST, SSB and SSW

Short Course In Business Statistics

Dr. V. C. Sinha, ,Dr. Alok Gupta



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Business Statistics Dr. Alok Gupta, 2023-06-16 1 Statistics Meaning Nature and Limitations 2 Statistics Scope and Importance 3 Types and Collection of Data Univariate Bivariate Multivariate Time Series and Cross Section Data 4 Classification and Tabulation of Data 5 Graphic Presentation of Data 6 Measures of Central Tendency 7 Measures of Dispersion 8 Measures of Skewness 9 Measures of Kurtosis 10 Correlation 11 Index Number A Brief Course in Business Statistics William Mendenhall, Robert J. Beaver, 1995 This text covers basic descriptive and inferential statistics linear and multiple regression analysis of variance chi square and quality control All problems in the text are based on real data from published sources Each chapter begins with a case description of a business problem and concludes with questions asking the student to analyze the case problem using the tools mastered in the chapter Computer outputs and graphics appear from Minitab and SAS *Business Statistics* Sonia Taylor, 2018-10-02 Business Statistics is a student friendly book written to encourage first year business students to understand and enjoy their first experience of statistics Each topic is well illustrated with worked examples tutorial sheets supplementary exercises and computer worksheets in SPSS Minitab and Excel all with answers provided **Introductory Business Statistics** Mr. Rohit Manglik, 2024-01-28 EduGorilla Publication is a trusted name in the education sector committed to empowering learners with high quality study materials and resources Specializing in competitive exams and academic support EduGorilla provides comprehensive and well structured content tailored to meet the needs of students across various streams and levels व्यावसायिक सांख्यिकी (Vyavsayik Sankhyiki - *Business Statistics*)- SBPD Publications Dr. V.C. Sinha, , Dr. Alok Gupta, 2021-11-01 1 Statistics Meaning Nature and Limitations 2 Statistics Scope and Importance 3 Statistical Investigation 4 Types and Collection of Data 5 Questionnaire and Schedule 6 Sample Survey 7 Editing of Collected Data 8 Classification and Tabulation of Data 9 Diagrammatic Presentation of Data 10 Graphic Presentation of Data 11 Construction of Frequency Distribution 12 Measures of Central Tendency 13 Geometric Mean and Harmonic Mean 14 Partition Values 15 Measures of Dispersion 16 Measures of Skewness 17 Moments 18 Measures of Kurtosis 19 Correlation 20 Index Number 21 Analysis of Time Series Table Log Antilog *Business Statistics* Dr. B. N. Gupta, 2023-07-30 1 Statistics Meaning Nature and Limitations 2 Statistics Scope and Importance 3 Statistical Investigation 4 Types and Collection of Data 5 Questionnaire and Schedule 6 Sample Survey 7 Editing of Collected Data 8 Classification and Tabulation of Data 9 Diagrammatic Presentation of Data 10 Graphic Presentation of Data 11 Construction of Frequency Distribution 12 Measures of Central Tendency 13 Geometric Mean and Harmonic Mean 14 Partition Values 15 Measures of Dispersion 16 Measures of Skewness 17 Moments 18 Measures of Kurtosis 19 Correlation 20 Index Numbers 21 Analysis of Time Series 22 Interpolation and Extrapolation 23 Regression Analysis 24 Probability Theory 25 Probability Distributions or Theoretical Frequency Distributions 26 Association of Attributes 27 Sampling Theory and Tests of Significance 28 Chi Square Test and Goodness of Fit 29 Analysis of Variance 30 Statistical Quality Control Appendix

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Practical Business Statistics Andrew F. Siegel, 2011-03-04 Practical Business Statistics Sixth Edition is a conceptual, realistic and matter-of-fact approach to managerial statistics that carefully maintains but does not overemphasize mathematical correctness. The book offers a deep understanding of how to learn from data and how to deal with uncertainty while promoting the use of practical computer applications. This teaches present and future managers how to use and understand statistics without an overdose of technical detail, enabling them to better understand the concepts at hand and to interpret results. The text uses excellent examples with real-world data relating to the functional areas within Business such as finance, accounting and marketing. It is well written and designed to help students gain a solid understanding of fundamental statistical principles without bogging them down with excess mathematical details. This edition features many examples and problems that have been updated with more recent data sets and continues to use the ever-changing Internet as a data source. Supplemental materials include a companion website with datasets and software. Each chapter begins with an overview showing why the subject is important to business and ends with a comprehensive summary with key words, questions, problems, database exercises, projects and cases. In most chapters, this text is written for the introductory business management statistics course offered for undergraduate students or Quantitative Methods in Management Analytics for Managers at the MBA level. User-friendly, lively writing style. Separate writing chapter aids instructors in teaching how to explain quantitative analysis. Over 200 carefully drawn charts and graphs show how to visualize data. Data mining is a theme that appears in many chapters, often featuring a large database included on the website of characteristics of 20,000 potential donors to a worthy cause and the amount actually given in response to a mailing. Many

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