

# Radical Political Economy

Critique and Reformulation

Andrew Sayer

# Radical Political Economy A Critique

**Phillip Anthony O'Hara**



## **Radical Political Economy A Critique:**

**Radical Political Economy** R. Andrew Sayer, 1995-08-29 This is an accessible trenchant classic cutting edge book of wide interest in the social sciences It features the first post Cold War reformulation of radical political economy from Adam Smith to Marx to Hayek

*Radical Political Economy* Andrew Sayer, 1995-09-06 With the rise of the New Right the demise of state socialism and the development of concerns over the nature of modernity the reception of Marxist and radical theories of capitalist society has become to say the least skeptical In this book Andrew Sayer rethinks and reformulates radical political economy The author argues that Marxist theories of capitalism must learn both from the problems of socialism and more controversially from liberalism In a major critique of Marxist and post Marxist political economy he argues that one of its central problems may be traced to its treatment of the apparently innocuous concept of division of labor This has led he shows to a confusion of the effects of markets and property relations In consequence explanations of uneven development and of the distribution of power in advanced economies are flawed The author illustrates the argument by reference to the study of uneven spatial development He concludes by outlining the constructive potential for a dialogue between radical political economy and liberal thought and between critical social science and normative political philosophy Written in the author's characteristically direct and accessible style this book will be widely read by students of contemporary capitalism and political economy in many disciplines

**Radical Political Economy** Victor Lippit, 2015-03-04 Radical political economy is built upon the formal analysis of neoclassical economics and the tradition of Marxian radical analysis The essays presented in this book offer a representative sampling of the issues and methodologies involved in the study of radical political economy

Radical Political Economics Mona Ali, Ann E. Davis, 2024-12-13 This collection of essays engages in the analysis of key concepts concerns and cutting edge insights in radical political economy Offering a robust critique of capitalist institutions as well as of mainstream economics radical political economics reveals the structures and dynamics of global capitalism The attention to method ideology and institutions differentiates it from mainstream approaches to economics which often obfuscate how capitalism actually works While maintaining a central focus on capitalism the analyses in this book encompass a variety of issues from racial discrimination gender inequality to economic development and imperialism Capitalism is an economic system based on the exploitation of workers to generate surplus value profit which is then appropriated by the owners of capital Under global capitalism profit maximization precedes other social concerns such as protection of the environment Political economy understands that social relations are shaped by class race geography and gender Capitalism skews social relations of production and reproduction It perpetuates inequalities along classed gendered racialized and geographic lines Radical political economy offers ideas and policies to change capitalism in ways that are more beneficial for people and the planet Incorporating insights from a range of disciplines including history philosophy political science anthropology sociology and law the wide range of topics diverse set of scholars and consideration of future political

economy formations offers readers a deeper understanding of the contours of contemporary global capitalism and post capitalist possibilities in the twenty first century      **Radical Political Economy Since the Sixties** Paul A. Attewell,1984

**Radical Political Economy: A Concise Introduction** Charles A. Barone,2015-03-26 This straightforward introduction to radical political economy strikes a balance between breadth and depth and was written for the beginning student and others interested in a relatively short text on radical economics      **Critical Theory and the Critique of Political**

**Economy** Werner Bonefeld,2014-05-08 Subversive thought is none other than the cunning of reason when confronted with a social reality in which the poor and miserable are required to sustain the illusion of fictitious wealth Yet this subsidy is absolutely necessary in existing society to prevent its implosion The critique of political economy is a thoroughly subversive business It rejects the appearance of economic reality as a natural thing argues that economy has not independent existence expounds economy as political economy and rejects as conformist rebellion those anti capitalist perspectives that derive their rationality from the existing conceptuality of society Subversion focuses on human conditions Its critical subject is society unaware of itself This book develops Marx s critique of political economy as negative theory of society It does not conform to the patterns of the world and demands that society rids itself of all the muck of ages and founds itself anew      **The**

**Morality of Radical Economics** Ron P. Baiman,2016-08-31 This book is in equal parts a treatise on morality and economics a critique of neoclassical orthodoxy a brief for replacing mainstream economics with a radical political economics and an argument for the abandonment of neoliberal capitalism in favor of democratic socialism It includes a detailed proposal for a demand and cost alternative to supply and demand analysis and an in depth technical critique of both neoclassical high theory and applied microeconomic analysis demonstrating that these are not only infeasible or immoral but have directly contributed to public policy disasters Further the book suggests that only a moral economics in the form of radical political economy can address the looming economic and environmental crises of today s world Baiman begins with an introduction to morality and ethics in both general sciences and in economics in particular He then guides readers through evidence of how neoclassical economics has not only failed to remain objective and value free but has become an ideology of apologetics protecting an immoral system In addition to breaking down real world examples to demonstrate his assertions Baiman analyzes a theoretical Utopia design exercise He concludes by arguing that the only form of economics that supports widely shared human values such as social equity democracy and solidarity is so called radical economics and that all true economics science should be directed toward achieving more socially productive economic activity An invaluable guide to morality and economics this book will appeal to researchers and teachers looking to change the way we think about economics policy and society      **Rosa Luxemburg and the Critique of Political Economy** Riccardo Bellofiore,2009-05-27

This book analyzes the important contributions of Rosa Luxemburg to economic theory as well as devoting some space to her background as a left social democratic politician and her personality The book s main focus of attention is the theory of

capitalist development and the theory of the crash but its connection with the theory of value the theory of the monetary circuit the theory of distribution and the theory of international finance are also explored The contributors to the volume come from different theoretical perspectives both from within and outside the Marxian tradition Post Keynesians Kaleckians and Circuitists are all included     **The Elgar Companion to Radical Political Economy** Philip Arestis, Malcolm C.

Sawyer, 1994-01-01 These valuable contributions will be very useful to students and nonspecialists wanting a clear introduction to specific topics or a convenient volume to browse to get a feel for a broader area of study A welcome addition to any library M Perelman Choice an excellent short encyclopedia of radical political economies Even experienced scholars could read a number of the entries to refresh themselves or to introduce themselves to new areas of inquiry Every university and college library should have a copy William M Dugger Southern Economic Journal Elgar s companions are a joy to read from cover to cover The volume is indexed and belongs in every library William M Dugger Journal of Economic Issues this is a worthwhile volume deserving a browse by anyone with radical pretensions Keith Cowling The Economic Journal This major reference book has been designed to provide a comprehensive coverage of radical political economy International in scope The Elgar Companion to Radical Political Economy includes contributions from a very wide range of specialists who discuss topics ideas and theories in the field Radical political economy is a term used to encompass a range of different schools of thought These include post Keynesian Kaleckian Marxian Institutional Sraffian and other approaches to economics which share the common theme of production rather than the exchange focus of neoclassical and Austrian economics Their concern with the generation and use of the surplus leads them to an interest in dynamics income distribution growth and development and capital accumulation With over 100 entries the companion provides detailed information on a wide range of aspects of radical political economy as well as some important insights into its theoretical underpinning A special feature of the book is its emphasis upon explaining the positive elements in radical political economy As the first book of its kind devoted to radical political economy the companion will be an essential reference source for scholars and students with an interest in the development of economic ideas     *Capitalism and Critique* Edward Martin, Rodolfo Torres, Mateo

Pimentel, 2018-10-25 While there are signs of recovery from recent economic collapses relatively few protective measures are in place in the United States to prevent future crises and widespread destruction of livelihoods around the globe This book a follow up and further development of Martin s and Torres ideas in their acclaimed *Savage State Welfare Capitalism and Inequality* contains a synthesis and critique of economic theory with historical case studies and new discourse on American globalism and its failures to provide for the economic security of millions of people Since the original publication over ten years ago there has been a resurgence in radical political economy and critical theory Instead of demonizing the market *Capitalism and Critique* draws lessons from the new directions in social theory and seeks clear solutions for future modes of capitalism     **Encyclopedia of Political Economy** Phillip O'Hara, 1999-02-04 Content Description Includes bibliographical

references and index      *Foundations of Radical Political Economy* Howard J Sherman, 2020-02-13 First published in 1987 Similar in content to Sherman's previous book *Radical Political Economy* it covers most of the same issues and reaches the same overall conclusion in favour of democracy and socialism. Many of the analyses and conclusions on particular subjects however have changed because of the flood of new literature in every area of radical political economy and because the world has changed. The most important issue is the prevention of nuclear war      **The Morality of Radical Economics** Ron P. Baiman, 2016-03-29 This book is in equal parts a treatise on morality and economics, a critique of neoclassical orthodoxy, a brief for replacing mainstream economics with a radical political economics and an argument for the abandonment of neoliberal capitalism in favor of democratic socialism. It includes a detailed proposal for a demand and cost alternative to supply and demand analysis and an in-depth technical critique of both neoclassical high theory and applied microeconomic analysis demonstrating that these are not only infeasible or immoral but have directly contributed to public policy disasters. Further, the book suggests that only a moral economics in the form of radical political economy can address the looming economic and environmental crises of today's world. Baiman begins with an introduction to morality and ethics in both general sciences and in economics in particular. He then guides readers through evidence of how neoclassical economics has not only failed to remain objective and value free but has become an ideology of apologetics protecting an immoral system. In addition to breaking down real world examples to demonstrate his assertions, Baiman analyzes a theoretical Utopia design exercise. He concludes by arguing that the only form of economics that supports widely shared human values such as social equity, democracy, and solidarity is so-called radical economics and that all true economics science should be directed toward achieving more socially productive economic activity. An invaluable guide to morality and economics, this book will appeal to researchers and teachers looking to change the way we think about economics, policy, and society      *The Political Economy of Global Capitalism and Crisis* Bill Dunn, 2014-03-21 The book provides a theoretically and historically informed analysis of the global economic crisis. It makes original contributions to theories of value of crisis and of the state and uses these to develop a rich empirical study of the changing character of capitalism in the twentieth century and beyond. It defends and develops Marxist theory while arguing particularly against jumping too quickly from abstract concepts to a concrete understanding of the crisis. Instead, it uses what Marx described in his notebooks as an obvious analytical ordering to progress from a general analysis of economy and society to a discussion of recent economic transformations and the specifics of the crisis and its aftermath. Dunn argues that appropriately reconceived, a critical Marxism can incorporate and enrich rather than reject insights from other traditions. He disputes general characterisations of capitalism, the crisis, and theories which see finance and the contemporary financial crises as largely detached from other aspects of the economy and society. Providing a thoroughly socialised and historically based account, this book will be vital reading for students and scholars of political economy, international political economy, Marxism, sociology, geography, and development studies      The

Political Economy of Imperial Relations Alex Sutton, 2015-08-27 The Political Economy of Imperial Relations offers a much needed historical and theoretical intervention into the relationship between Britain and Malaya after the Second World War. It challenges existing accounts and details a strong continuity in this relationship from 1945 until 1960. **Heterodox**

**Economics and Global Emergencies** Ariane Agunsoye, Thoralf Dassler, Eurydice Fotopoulou, Jonathan Mulberg, 2023-12-05 From the financial crash to the climate emergency and Covid 19 this book demonstrates that recent crises have had unequal impacts; they require a heterodox approach to economics for their understanding and new ways of thinking are needed to address them. Drawing on a variety of heterodox and radical perspectives and global voices including those from India, Africa and South America, this collection explores the causes and impacts of global emergencies from a wide array of viewpoints. The first section outlines how the pandemic has shown up the biases of orthodox thought and policy, particularly its Eurocentric and patriarchal focus on the urban formal economy. It outlines how adding an international dimension to institutional analysis uncovers systematic inequalities in the responses to emergencies and how new paradigms can provide better alternatives. The massive interventionism worldwide has led to renewed interest in the global financial system and also in Marxian approaches to money. The second section of the book therefore considers a range of alternative approaches to the study of finance from Marx to Minsky which are currently being revisited. The collection concludes with a suggestion for heterodox economics pedagogy since changing economics education is vital for future dissemination of real world ideas. The book will be of interest to a variety of researchers and postgraduate students and lecturers especially in the fields of development, health, labour and feminist economics and also international political economy and heterodox economics. **Envisioning**

**Media Power** Brett Christophers, 2009-04-16 Envisioning Media Power develops an original geographical perspective on the nature and exercise of power in the international television economy. It uses theories of political economy as the basis for a comparative empirical examination of the UK and New Zealand television markets while closely considering these markets' respective relationships with the US market and its globally influential media corporations. In fleshing out this geographical perspective, the book critically addresses the power to produce, reproduce and extract profit from territorialized media markets. To understand such powers, the book examines processes of creation and dissemination of industry knowledge, structures of industry governance and the locational characteristics of television's operational economy. Through its rigorous and creative combination of conceptual insights with empirical substance, Envisioning Media Power both illuminates the fabric of television's international space economy and ultimately offers a unique theoretic argument suggesting that power, knowledge and geography are inseparable, not only from one another but from the process of accumulation of media capital.

**Money Power and Financial Capital in Emerging Markets** Ilias Alami, 2019-12-09 This book provides a comprehensive investigation of the messy and crisis-ridden relationship between the operations of capitalist finance, global capital flows and state power in emerging markets. The politics, drivers of emergence and diversity of these myriad forms of

state power are explored in light of the positionality of emerging markets within the network of space and power relations that characterises contemporary global finance. The book develops a multi disciplinary perspective and combines insights from Marxist political economy, post Keynesian economics, economic geography and postcolonial and feminist International Political Economy. Alami comprehensively reviews the theories, histories and geographies of cross border finance management and develops a conceptual framework which allows unpacking the complex entanglement of constraint and opportunities of growing integration and tight discipline that cross border finance represents for emerging markets. Extensive fieldwork research provides an in depth comparative critical interrogation of the policies and regulations deployed in Brazil and South Africa. This volume will be especially useful to those researching and working in the areas of international political economy, contemporary geographies of money and finance and critical development studies. It should also prove of interest to policy makers, practitioners and activists concerned with the relation between finance and development in emerging markets and beyond.

*The Economics of Military Spending* Adem Yavuz Elveren, 2019-05-17

*The Economics of Military Spending* offers a comprehensive analysis of the effect of military expenditures on the economy. It is the first book to provide both a theoretical and an empirical investigation of how military spending affects the profit rate, a key indicator of the health of a capitalist economy. The book presents a general discussion on the economic models of the nexus of military spending and economic growth as well as military Keynesianism and the military industrial complex. Including an account of the Marxist crisis theories, it focuses on military spending as a counteracting factor to the tendency of rate of profit to fall. Using a range of econometric methods and adopting a Marxist perspective, this book provides comprehensive evidence on the effects of military spending on the rate of profit for more than thirty countries. The findings of the book shed light on the complex linkages between military spending and the profit rate by considering the role of countries in the arms trade. Offering a Marxist perspective and an emphasis on quantitative analysis, *The Economics of Military Spending* will be of great interest to students and scholars of defence and peace economics as well as Marxist economics.



## Unveiling the Energy of Verbal Art: An Mental Sojourn through **Radical Political Economy A Critique**

In a global inundated with monitors and the cacophony of immediate communication, the profound power and psychological resonance of verbal beauty often disappear into obscurity, eclipsed by the continuous assault of noise and distractions. However, situated within the musical pages of **Radical Political Economy A Critique**, a fascinating perform of fictional beauty that impulses with organic emotions, lies an wonderful trip waiting to be embarked upon. Published by a virtuoso wordsmith, that interesting opus courses readers on an emotional odyssey, delicately exposing the latent potential and profound affect stuck within the complicated web of language. Within the heart-wrenching expanse of the evocative analysis, we will embark upon an introspective exploration of the book is key styles, dissect its charming writing fashion, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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