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Research paper

Market orientation, positioning strategy and brand performance

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ABSTRACT

As the importance of E28 branding increases, literature has received considerable attention in the recent years. An underexplored area in E28 branding revolves around brand positioning and its anaecedents. Towards this send, this study links markes orientation (proactive and responsive) with the various positioning strategies. Specifically, we extend the extant literature by (1) exploring the possible connections (and alignments thereof) between market orientation types and brand positioning, and (2) examining the effects of these positioning strategies on brand performance. Based on data collected from individuals responsible for managing E28 brands in various industries, this study finds that both proactive and emponsive market orientation types napport the development of specific positioning strategies. These positioning strategies, in turn, mediate the relationship between market orientation types and brand performance. Implications for researchest and practitioners are provided.

1. Introduction

The importance of positioning is generally well established in marketing literature, especially where the research focus is on product and brand management (Hooley, Broderick, & Möller, 1998; Hooley, Greenley, Fahy, & Cadogan, 2001; Kotler, 2000, 2003; Shostack, 1967). Marketing textbooks put positioning at the core of strategic marketing. i.e., segmentation, targeting, positioning and marketing plan. Successful positioning belps differentiate the focal brand from its competitors, appeals to customer's needs, and creates enhanced consumer loyalty and consumer-derived brand equity (Kaira & Goodstein, 1998; Keller, 2003; Leck & Christodoulides, 2011; Obsernus, 2009). Posttioning, if done properly, is said to affect a firm's long-term competitive advantage (Hooley et al., 2001; Kotler, 2003; Porter, 1996). Effective positioning is also said to be associated with superior performance (Hoofey et al., 2001), including profits (Suzuki, 2000). In summary, while there has been ample research on positioning, especially brand positioning in business-to-consumer (B2C) contexts (Kaltu & Goodstein, 1998; Keller, 2003), the topic has received somewhat lackluster research attention in business-to-business (B2B) settings (Jalkala & Kerlinen, 2014; Kalafatis, Tsogas, & Blankson, 2000; Keller & Lehmann, DOMES.

B2B markets are often considered to be sales driven (Baumgarth &

Bindorbanck, 2011), and therefore, have not focused on branding elements, including brand positioning (Kotler & Priorrach, 2006). This is a concern given that the more recent literature (see He, Huang, & Wu, 2018; JaScala & Kertinen, 2018; Veloutson & Taylor, 2012) supports the notion that brand management, especially brand positioning can help differentiate a B2B firm's offerings from its competitors. In light of the increasingly competitive environment, where there is a threat of non-traditional competition and movement towards parity of offerings (Hatch & Schultz, 2003); Liu & Anashene-Gima, 2018; Porter, 2008), differentiating one's offerings becomes critical in B2B markets. Thus, understanding brand positioning types and the potential antecedents becomes necessary from both academic and managerial viewpoints.

A majority of the positioning typologies developed in B2C markets have limited application in the B2B context for a few reasons (Kaladatia et al., 2000). First, most of the positioning strategies in the B2B context take place at the corporate level, and individual brands tend to put an emphasis on firm level values such as trustworthiness and expertise (Jalkala & Kertinen, 2014). Second, the personal interactions between buyers and sellers are much more voluminous in B2B markets, undersoring the need for a deeper insight into positioning strategies that involve key capabilities (Davis, Golicic, & Marquardt, 2008; Kaladatia et al., 2000). Third, most positioning typologies in the B2C market have been derived with a focus on the advertising and analytics-related

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Readings In Industrial Marketing

Leon Carroll Marshall

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