



REAL ECONOMIC CONVERGENCE IN THE EUROPEAN UNION

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Abstract: *This paper evaluates real economic convergence (REC) for countries and regions within the European Union. The research aims to gather information about the socioeconomic evolution and development of the EU members and decide if the convergence was successful. Real economic convergence within the EU will be descriptively analysed at the national and regional levels using the real GDP and the GDP/Capita indicators. For a better understanding, the analysis considers the indicator poverty risk and social exclusion, and the two types of convergence will be examined comparatively. The research includes geopolitical maps of the European Union to compare the nations and regions at specific points in time, and the data used for the maps will be used to observe a graph representation of their evolution during the regarded timeframe. The graph evolution will be calculated with a simple regression line to mathematically ascertain the effectiveness of the regression.*

JEL classification: F15, I32, O47, O52.

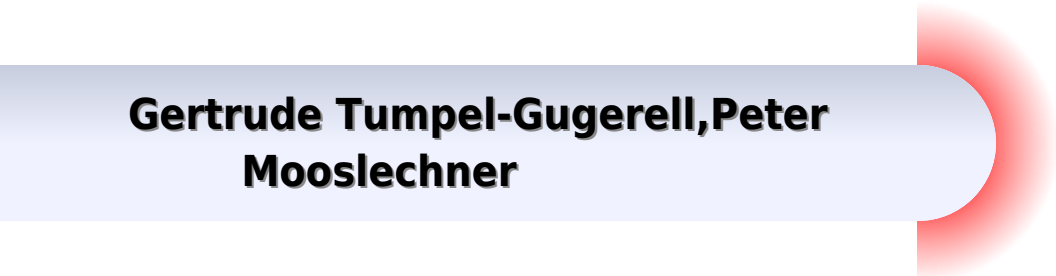
Key words: analysis, real economic convergence, regional, national, European Union.

1. INTRODUCTION

Real economic convergence at the country level is an increase in the proximity of national economies. However, this approach has only one direction. In other words, the aim is not to bring all the Member States of the European Union closer to the average because the above-average countries would suffer. The goal is to help countries below average grow as fast as possible to get closer to those above average. Countries above the EU average can also

Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik

**Gertrude Tumpel-Gugerell, Peter
Mooslechner**



Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik:

Real Convergence in the European Union Christian Schmidt,1997 **Industry Agglomerations and Regional Development in Hungary** Cordula Wandel,2010 In context with the Eastern enlargement of the European Union this research deals with the effects of pre and post enlargement integration policies on industry concentration and regional development in Hungary Economic processes are analysed empirically and by means of regression analyses with a spatial perspective and in the framework of the new economic geography over a time span of almost two decades The results for the manufacturing industries and for regional specialization show which economic centres played a role for the economic development of the country over time The roles which agglomerations and regional specialization can play are discussed with a view to the problems of cohesion in Hungary the enlarged EU and future EU accession countries The conclusions also take into account the current political and academic debate regarding European regional policy **Enlarging the European Union** Hubertus Hille,2001 European politics has provided clear signals the next round in the process of EU enlargement with the accession of the Central and Eastern European countries CEEC will come Since expectations concerning the costs and benefits of integration are varied it is our aim to contribute to this discussion by undertaking an empirical assessment of integration Firstly the extent of potential free labour mobility between the CEEC and the EU is assessed using an econometric model On that basis different integration scenarios i e trade liberalisation capital transfers and labour migration are simulated using a computable general equilibrium model Our results suggest that migration flows will be moderate and that integration is likely to cause positive welfare effects in the CEEC and negligible effects in the EU **National Competitiveness of Vietnam** Hien Phuc Nguyen,2009 The author presents an empirical study on Vietnam s national competitiveness by using mixed methods research qualitative and quantitative with a combination of hard and soft data The result shows that production resources human infrastructure capital and natural resources have played the most important role in improving competitiveness productivity and living standard in Vietnam in the last two decades The author also analyzed and evaluated the competitiveness of the Vietnamese economy and pointed out the remaining weaknesses of competitiveness compared to the selected regional countries such as shortage of production resources supply a dominance of inefficient state owned enterprises and its slow reform and weak public institutions as well as inefficient government governance These weaknesses have led Vietnam s competitiveness productivity and economic growth to remain low especially compared to China Finally the author attempts to provide some recommendations enhancing the competitiveness productivity and citizens living standard in Vietnam in the long term *Exchange Rate Policy for MERCOSUR* Silvia Marengo,1998 The question as to the choice of the optimal exchange rate system to be adopted among MERCOSUR countries becomes critical if MERCOSUR states attempt to go further along the path of increasing their trade flows of goods

and services The study contributes to filling this gap by providing some alternative answers to this issue The analysis has been based on three pillars a theoretical review of exchange rate systems a review of the European experience and an analysis of the Latin American experience

Kredit und Kapital Werner Ehrlicher, Helmut Lipfert, 1998 *Deutsche Nationalbibliographie und Bibliographie der im Ausland erschienenen deutschsprachigen Veröffentlichungen*, 1998-03

European Regional Convergence Matthias Türck, 2007 **Economic Convergence and Divergence in Europe**

Gertrude Tumpel-Gugerell, Peter Mooslechner, 2003-01-01 Recoge 1 Introductory session 2 Past convergence within the European Union 3 Accession countries achievements in real convergence 4 Accession countries how to balance real and nominal convergence challenges for monetary and exchange rate policy 5 Does the financial sector contribute to real growth 6 Is there somebody left out in the cold prospects of CEE countries other than current accession countries 7 Policy challenges within the enlarged EU how to foster economic convergence

Convergence, Cohesion and Integration in the European Union R. Leonardi, 1995-01-09 Convergence Cohesion and Integration in the European Union tackles the fundamental theoretical and empirical issues underlying the process of European integration Two basic arguments underlie the book The first is that economic convergence in postwar Europe has reduced the disparities between regions and that this has been an important accelerator of the drive for integration The second is that in contrast to the situation before 1985 when nation states dominated the move to integration grass roots pressure has been the dominant force since the Single European Act and the preparation for the single market *Convergence Issues in the European Union* Wim Meeusen, José Villaverde Castro, 2002 Recoge Part I Convergence between nations and regions in the EU general issues Part II Convergence in the EU fiscal and monetary issues Part III Convergence in the EU social and labour market issues

Regional Convergence in the European Union Juan R. Cuadrado-Roura, Marti Parellada, 2013-03-14 The introduction of the single currency in the European economic space constitutes without doubt the most visible step towards monetary and economic integration in the EU Those who boosted the birth of the Common Market in 1957 dreamt that this would one day come about as a logical consequence of the integration process However things have gone much more slowly than possibly imagined although if taken in an adequate historic perspective it is undeniable that the agreements that have led to European Monetary Union signify a really formidable jump in the process of political and economic integration in Europe This is something many doubted would ever happen but which is already a reality although still in need of a period of consolidation The most general economic consequences of the EMU have already been analysed in considerable depth Proof of this is the literature already available In general there is coincidence in affirming that the balance of the results expected is clearly positive Firstly as a result of the anticipated gains in efficiency a consequence of reduction of transaction costs associated to the previous existence of different currencies and of the elimination of exchange rate uncertainties

Integration, Growth, and Cohesion in an Enlarged European Union John Bradley, George G. Petrakos, Julia

Traistaru, 2005-12-28 This book contributes fresh theoretical and empirical evidence on patterns of regional production structures specialization regional disparities convergence and divergence processes and evaluation of cohesion policies in both current and future European Union EU member states in the context of increased integration These subjects are addressed in both individual and cross country analyses using innovative methodologies The book is an essential reading for a large audience including researchers and policy makers working in the fields of economic integration transition economics and regional development The thirteen contributions brought together in this book are the result of recent research undertaken in the framework of a larger project initiated and coordinated by the Center for European Integration Studies ZEI of the University of Bonn on determinants of regional specialization growth and convergence in the context of European integration A number of these papers were presented to a conference on European integration regional convergence location of industrial activity and labour market adjustment initiated by the Center for European Integration Studies of the University of Bonn and organized jointly with the Center for European Studies of the University Alexandru Ioan Cuza of Iasi Romania We gratefully acknowledge the financial support from the European Commission Framework Programme and the Center for European Integration Studies of the University of Bonn

For Another Europe Guglielmo Carchedi, 2001 In this innovative work Guglielmo Carchedi argues that only an analysis centered on class as the basic unit of social life with production and distribution of value understood as the bedrock of the economy can throw light on the internal contradictions of European economic integration Two specific themes emerge from this radical approach First familiar topics such as competition and social policy economic and monetary union the Common Agricultural Policy and immigration are treated in an original manner Second subjects usually ignored in the standard textbooks for instance the role of interest groups in the Union's decision making process are shown to be of crucial importance in understanding the economics of the European Union This work therefore provides both an introduction to and a critique of the European project The book's central message however is that another sort of Europe is possible one based on the erosion of economic polarization on the abolition of Europe's imperialist relations with the Third World and on the creation of truly democratic institutions of self determination

The Evolution of Economic Convergence in the European Union Mihály Borsi, 2016 This paper investigates economic convergence in real income per capita between 27 European Union countries We employ a non linear latent factor framework to study transitional behavior among economies between 1970 and 2010 Our results offer important insights on the economic catch up exhibited by the new EU members in light of the institutional changes and macroeconomic adjustment processes undertaken over the last 40 years Our main findings suggest no overall real income per capita convergence in the EU however we identify subgroups that converge to different steady states using an iterative testing procedure Regional linkages play a significant role in determining the formation of convergence clubs The empirical evidence suggests a clear separation between the new and old EU member states in the long run

Structural Change and Convergence Nicole

Palan, 2013 This book studies causes and effects of country specialization and industry concentration in Europe The most important indices used in studying the heterogeneity of countries and industries are examined the economic development of individual industries is analyzed in detail and the heterogeneity across Western European countries is shown **Economic Convergence in a Multispeed Europe** K.B. Gaynor, Elias Karakitsos, 2016-07-27 What policies should be pursued by first the peripheral countries like Greece and Eastern Europe and second by the median countries like Spain to qualify for monetary union How should the core countries coordinate their fiscal policies once in a monetary union This book considers the widening and deepening process of European integration and is based on work carried out for DG II of the European Commission in 1992 05 The conclusions reached for the median countries were endorsed by the finance ministers in Verona in 1996 **The Aftermath of the Global Crisis in the European Union** Beáta Farkas, 2014-03-17 This collective volume is undoubtedly a major contribution to understanding the causes and consequences of the crisis of the Euro zone with a special emphasis on the implications of new and not yet EMU members A skilful combination of contrasting theoretical and policy perspectives a refreshing interchange among academics and practitioners from a number of countries it is a must reading for anyone seriously interested in the political economy of crisis and reform in Europe L szl Csaba Professor of International Political Economy Central European University and Corvinus University of Budapest Past President the European Association for Comparative Economic Studies This book offers a refreshing analysis of what is rapidly becoming Europe's lost decade The authors all established experts in their fields see light at the end of the tunnel but it seems quite distant Andr Sapir Senior Fellow Bruegel Professor of Economics Universit libre de Bruxelles The papers included in the volume uphold the pressing question of whether Europe can resume its role as a growth and convergence engine Issues of growth macro stabilization and employment in the economically diversified internal market come in this context to the fore of the discussion The editor of the volume Professor Beata Farkas skilfully brings together research focusing on diverse facets of the European economies in order to address questions such as 1 Does one size fit all 2 How can we change the EU budget to make it more effective 3 Can Europe learn some lessons from the two lost decades in Japan 4 Is inflation targeting a proper approach in defining monetary policy 5 How do we conduct an effective fiscal policy The added value of the volume consists in diversified methodological and conceptual perspectives employed to address the problems at hand Ideas and arguments are presented in a novel and interdisciplinary manner As such the discussion that unfolds throughout the volume will be stimulating for researchers decision makers in the government and those in the corporate world My recommendation is simple take the book and read it Katarzyna ukrowska Professor of International Economics and Political Science Head of the International Security Department Warsaw School of Economics Member of the Prognoses Committee Polish Academy of Science **The Regional Dimension in European Public Policy** Reiner Martin, 1999-05-09 This book analyses EU regional policy and its co ordination with other European and national public policies namely investment grants research and

development policy and transport policy The analysis identifies shortcomings within EU regional policy as well as coordination problems with other public policies **Economic Integration and Real Convergence in the European Union**
Jan Eriksen, Syddansk Universitet. Institut for Virksomsledelse og Økonomi, 2009

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Table of Contents Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik

1. Understanding the eBook Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik
 - The Rise of Digital Reading Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik
 - Advantages of eBooks Over Traditional Books
2. Identifying Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms

-
- Features to Look for in an Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik
 - User-Friendly Interface
4. Exploring eBook Recommendations from Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik
 - Personalized Recommendations
 - Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik User Reviews and Ratings
 - Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik and Bestseller Lists
 5. Accessing Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik Free and Paid eBooks
 - Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik Public Domain eBooks
 - Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik eBook Subscription Services
 - Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik Budget-Friendly Options
 6. Navigating Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik eBook Formats
 - ePub, PDF, MOBI, and More
 - Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik Compatibility with Devices
 - Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik
 - Highlighting and Note-Taking Real Convergence In The European Union An Empirical Analysis Schriften Zur Wirtschaftstheorie Und Wirtschaftspolitik

- Interactive Elements Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
- 8. Staying Engaged with Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
- 9. Balancing eBooks and Physical Books Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Real Convergence In The European Union An Empirical Analysis Schriften
Zur Wirtschaftstheorie Und Wirtschaftspolitik
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
 - Setting Reading Goals Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
 - Fact-Checking eBook Content of Real Convergence In The European Union An Empirical Analysis Schriften Zur
Wirtschaftstheorie Und Wirtschaftspolitik
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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