

Week 1: Operations and Supply Chain Strategy

Students' Learning Outcomes

- Identify the elements of operations and supply chain management (OSCM).
- Recognize the major concepts that define the operations and supply chain management field.
- Know what a sustainable business strategy is and how it relates to operations and supply chain management.
- · Define operations and supply chain strategy.
- Understand why strategies have implications relative to business risk.

Operations and Supply Chain Strategy

The Elements of Operations and Supply Chain Management (OSCM)

Successful firms have reasonable and focused ideas of how they plan to make a profit. Regardless of whether it be top of the line products or services custom-tailored to the necessities of each customer and affordable commodities purchased on the basis of cost, producing and distributing these products is a challenge. In the context of critical business capacities, operations and supply chain management involves master product designers, specialists in purchasing, manufacturing, operations services, logistics, and distribution. These experts are coordinated in a wide range of ways depending on the product or service (Rushton et al., 2014).

In our competitive and associated worldwide economy, it is a complicated process to deliver products and services from one place to another. This process includes technological advancements, new utilization of old ideas, enchanted science and powerful programming. How can a business meet the requirements of demanding customers at low cost? Regardless of what the major in business is, understanding OSCM is critical for success. Success includes a smart reconciliation of operations-related strategy, processes that deliver the finished goods or services, as well as the analytics that help the ongoing decisions expected to deal with the firm.



Figure 1.1: OSCM smart reconciliation

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Henk Zijm, Matthias Klumpp, Alberto Regattieri, Sunderesh Heragu

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SAP SCM Dan Wood, 2012-06-12 SAP SCM Applications and Modeling for Supply Chain Management empowers you to capitalize on the sophistication of SAP APO This book provides clear advice on the inevitable critical decisions that can lead to project success or failure and shows you wherever you are on the supply chain management staff buyer planner ground controller or analyst to fully exploit the agility SAP APO offers The Handbook of Technology Management, Supply Chain Management, Marketing and Advertising, and Global Management Hossein Bidgoli, 2010 The discipline of technology management focuses on the scientific engineering and management issues related to the commercial introduction of new technologies Although more than thirty U S universities offer PhD programs in the subject there has never been a single comprehensive resource dedicated to technology management The Handbook of Technology Management fills that gap with coverage of all the core topics and applications in the field Edited by the renowned Doctor Hossein Bidgoli the three volumes here include all the basics for students educators and practitioners **Operations, Logistics and Supply Chain** Management Henk Zijm, Matthias Klumpp, Alberto Regattieri, Sunderesh Heragu, 2018-08-29 This book provides an overview of important trends and developments in logistics and supply chain research making them available to practitioners while also serving as a point of reference for academicians Operations and logistics are cornerstones of modern supply chains that in turn are essential for global business and economics The composition character and importance of supply chains and networks are rapidly changing due to technological innovations such as Information and Communication Technologies Sensors and Robotics Internet of Things and Additive Manufacturing to name a few often referred to as Industry 4 0 Societal developments such as environmental consciousness urbanization or the optimal use of scarce resources are also impacting how supply chain networks are configured and operated As a result future supply chains will not just be assessed in terms of cost effectiveness and speed but also the need to satisfy agility resilience and sustainability requirements To face these challenges an understanding of the basic as well as more advanced concepts and recent innovations is essential in building competitive and sustainable supply chains and as part of that logistics and operations These span multiple disciplines and geographies making them interdisciplinary and international Therefore this book contains contributions and views from a variety of experts from multiple countries and combines management engineering as well as basic information technology and social concepts In particular it aims to provide a comprehensive guide for all relevant and major logistics operations and supply chain management topics in teaching and business practice address three levels of expertise i e concepts and principles at a basic undergraduate BS level more advanced topics at a graduate level MS and finally recent state of the art developments at a research level In particular the latter serve to present a window on current and future potential logistics innovations in the different thematic fields for both researchers and top business practitioners integrate a textbook approach with matching case studies for effective teaching and learning discuss multiple international perspectives in order to

represent adequately the true global nature of operations logistics and supply chains A Comprehensive Guide to **Enterprise Mobility** Jithesh Sathyan, Anoop N., Navin Narayan, Shibu Kizhakke Vallathai, 2016-04-19 Although enterprise mobility is in high demand across domains an absence of experts who have worked on enterprise mobility has resulted in a lack of books on the subject A Comprehensive Guide to Enterprise Mobility fills this void It supplies authoritative guidance on all aspects of enterprise mobility from technical aspects and applications to An Introduction to Operations Management Ajay Das, 2015-12-22 An Introduction to Operations Management The Joy of Operations covers the core topics of operations management including product and service design processes capacity planning forecasting inventory quality supply chain management and project management Das provides a clear connected and current view of operations management and how it relates to a firm s strategic goals Students will benefit from the real world scenarios that foster an understanding of operations management tasks Without relying heavily on statistics and mathematical derivations the book offers applied models and a simple predictable chapter format to make it easy to navigate Students of introductory operations management courses will love this practical textbook A companion website features an instructor s manual with test questions as well as additional exercises and examples for in class use Commercial Management David Lowe, 2013-08-05 Commercial Management theory and practice defines the role of commercial management within project oriented organisations providing a framework for and helping to develop a critical understanding of the factors that influence commercial management practice It also identifies generic aspects of this practice and provides a theoretical foundation to these activities by reference to existing and emergent theories and concepts as well as to relevant management best practice. The book is structured into four parts Part 1 Introduction Commercial Management in Project Environments explores the nature of commercial practice within project oriented organisations at the buyer seller interface It presents a Commercial Management framework which illustrates the multiple interactions and connections between the purchaser's procurement cycle and a supplier s bidding and implementation cycles Additionally it outlines the principle activities undertaken by the commercial function identifies the skills and abilities that support these activities and reviews the theories and concepts that underpin commercial practice Finally it identifies areas of commonality of practice with other functions found within project oriented organisations plus sources of potential conflict and misunderstanding Part 2 Elements of Commercial Theory and Practice covers commercial leadership exploring strategy risk and uncertainty management financial decision making and key legal issues Part 3 Approaches to Commercial Practice addresses best practice management and commercial and contracting strategies and tactics Finally Part 4 Case Studies offers two extended case studies Football Stadia the Millennium Stadium Cardiff the Emirates Stadium Islington and Wembley Stadium London and Heathrow Terminal 5 The book provides a one stop shop to the many topics that underpin commercial management practice from both a demand buy side and a supply sell side perspective It will help develop an understanding of the issues influencing commercial

management leadership strategy risk financial legal best practice management and commercial and contracting strategy and tactics This book s companion website is at www wiley com go lowecommercialmanagement and offers invaluable resources for both students and lecturers PowerPoint slides for lecturers on each chapter Sample exam questions for students to practice Weblinks to key journals and relevant professional bodies Supply Chain Management: Concepts, Methodologies, Tools, and Applications Management Association, Information Resources, 2012-12-31 In order to keep up with the constant changes in technology business have adopted supply chain management to improve competitive strategies on a strategic and operational level Supply Chain Management Concepts Methodologies Tools and Applications is a reference collection which highlights the major concepts and issues in the application and advancement of supply chain management Including research from leading scholars this resource will be useful for academics students and practitioners interested in the continuous study of supply chain management and its influences Supply Chain Management Donald Waters, 2019-02-12 A broad general introduction to all essential aspects of logistics and supply chain management set within the wider business context The book uses well developed pedagogy and numerous case studies guiding the reader through the subject by retaining a strong focus on the application of theory and practical situations **Industry 4.0 and Hyper-Customized Smart Manufacturing** Supply Chains Ponnambalam, S.G., Subramanian, Nachiappan, Tiwari, Manoj Kumar, Wan Yusoff, Wan Azhar, 2019-06-28 Next generation supply chains revolve around smart manufacturing processes and personalized customization of products and services For businesses to stay relevant in the market today prioritizing customer satisfaction with speed and great service has become crucial Industry 4 0 and Hyper Customized Smart Manufacturing Supply Chains is an assemblage of innovative research ideas surrounding the methods of modern smart manufacturing technologies and digital supply chain management in the era of Industry 4 0 While highlighting topics including blockchain diffusion logistics system and data analytics this book is ideally designed for industry professionals researchers managers and students seeking current research on the role of technology in business production **Elements of Shipping** Alan Edward Branch, 2007-10-18 This new edition has been entirely updated and revised to take in the many changes that have occurred in the shipping industry in recent years and the increased emphasis placed on professionalism qualified personnel and the need for the latest available technology With new chapters on seaports and electronic data interchange it explains in a lucid professional manner the basic elements of shipping embracing operating e commerce computerization shipboard trade commercial legal economic technical managerial logistics and financial considerations It also reflects recent major trends including the impact of globalization current good practice and future trends Global Supply Chain Security Andrew R. Thomas, Sebastian Vaduva, 2014-12-12 This volume presents new theoretical insights practical strategies and policy initiatives in the rapidly evolving field of global supply chain security As businesses governments and society at large have become increasingly dependent on a global network to provide goods and services protecting global supply chains has become an issue of vital

importance for industries nations and regions The supply chain encompasses all the links connecting a manufacturer to end users of its products Links may take the form of plants supplier warehouses vendor facilities ports or hubs retail warehouses or facilities and outbound shipping centers Links also involve all the ways goods are moved by truck ship airplane or rail car A great deal can go wrong in the supply chain due to company or systemic mismanagement and inefficiency criminal activity employee or technology errors or terrorism to name just a few of the threats Then there are government regulation industry or association oversight and security agencies both public and private keeping track Globalization stricter security regimes and increasingly sophisticated criminal activity have made cross border cargo movements more complex putting the integrity of end to end supply chains at much greater risk This is why the security of the supply chain has become such an important issue for business people there is too much at stake to let problems proliferate or stagnate It has been estimated for example that thieves now steal 50 billion in goods each year from various points along the supply chain Synthesizing the most current research practical application and policy Global Supply Chain Security covers a range of emerging topics from risk assessment to technology deployment to continuity planning and will serve as a useful resource for anyone concerned with supply chain security issues including scholars students business executives and policymakers *Readings in Information* Technology Project Management Gary L. Richardson, Charles William Butler, 2006 Introducing the first collection of IT Project Management readings in the academic market Readings in Information Technology Project Management provides users with real world examples of information project management from experienced project managers Comprehensive case studies coupled with various perspectives from experienced project managers are sure to equip users with a strong foundation for success in today s business world Trade with China: Customs Procedures, Non-Tariff Regulations, Export Control, Trade Finance, E-Commerce, Logistic Infrastructure Sergey Mazol, China s pivotal role in the global trade ecosystem offers immense opportunities for businesses worldwide As the world's largest exporter with its e commerce sector alone valued at over 2 8 trillion annually China represents a lucrative market for ambitious entrepreneurs seasoned exporters and international corporations alike However succeeding in trade with China requires a deep understanding of its regulatory framework logistics systems and financial strategies Trade with China Customs Procedures Non Tariff Regulations Export Control Trade Finance E Commerce Logistic Infrastructure is a comprehensive resource that bridges the gap between theory and practice It equips readers with actionable insights into navigating the complexities of trading with China while leveraging its dynamic market opportunities Key Highlights Logistics and Supply Chain Management Gain a detailed understanding of China's vast infrastructure including its ports highways and the transformative role of Free Trade Zones FTZs Learn how innovations such as the Single Window System and AI driven logistics optimize operations Shipping Procedures and Customs Compliance Master the intricacies of customs regulations and sector specific requirements This section highlights documentation protocols and strategies for efficient customs clearance focusing on industries such as

electronics agriculture and pharmaceuticals Trade Finance Tools and Payment Terms Explore trade finance instruments such as letters of credit trade credit insurance and supply chain financing Understand how to mitigate risks and maintain cash flow in cross border transactions Risk Mitigation and Insurance Discover how to safeguard your business with tools like cargo insurance trade credit insurance and political risk coverage Practical examples demonstrate how these strategies protect companies from financial and operational uncertainties Managing Currency Exchange and Financial Risks Learn to navigate China s managed floating exchange rate system utilize offshore RMB markets and hedge against currency fluctuations with forward contracts and swaps E commerce and Digital Trade Tap into the world's largest e commerce market with insights into key platforms like Tmall Global JD com and Pinduoduo This chapter explores regulatory considerations and logistics strategies for thriving in China's digital trade landscape Why You Should Read This Book Practical Insights Case studies and real world examples such as Alibaba's FTZ operations and JD com's automated warehouses illustrate successful trade strategies Regulatory Guidance Navigate key Chinese laws such as the Customs Law Export Control Law and E commerce Law with clear actionable explanations Sector Specific Advice Tailored insights into industries like technology consumer goods and agriculture help businesses meet unique challenges Discussion Questions and Tools Critical thinking prompts and practical templates provide tools for immediate application Empower Your Business Whether you are an experienced exporter an entrepreneur exploring China's booming market or a policymaker analyzing global trade trends Trade with China Customs Procedures Non Tariff Regulations Export Control Trade Finance E Commerce Logistic Infrastructure provides the knowledge and strategies to navigate China's complex but rewarding trade environment Unlock the potential of the world's largest trading nation and position your business for long term success in the global Construction Supply Chain Management Stephen Pryke, 2009-09-15 This book provides a unique appraisal of market supply chain management SCM concepts alongside lessons from industry observation and analysis gathered during the first decade of supply chainmanagement strategies in the UK construction industry. The research from leading international academics has been drawntogether with the experience from some of the industry's foremostSCM practitioners to provide both a definition of SCM and anoverview of its development as a strategy for managing construction projects Key case study material from Slough Estates to BAA and T5 illustrates the benefits to the industry of its adoption Littlehas been written on the application of SCM to construction and thisbook provides an agenda for discussion for both the experiencedresearcher and the industry practitioner by offering a thoroughgrounding in its principles as well as an illustration of SCM as amethodology for industry Construction Supply Chain Management studies makes animportant contribution to the debate on innovative systems and their significance in increasingly complex construction projects *Strategic Information Systems:* Concepts, Methodologies, Tools, and Applications Hunter, M. Gordon, 2009-08-31 This 4 volume set provides a compendium of comprehensive advanced research articles written by an international collaboration of experts involved with the strategic

use of information systems Provided by publisher Ubiquitous and Pervasive Computing: Concepts, Methodologies, **Tools, and Applications** Symonds, Judith, 2009-09-30 This publication covers the latest innovative research findings involved with the incorporation of technologies into everyday aspects of life Provided by publisher Intelligence: Concepts, Methodologies, Tools, and Applications Management Association, Information Resources, 2015-12-29 Data analysis is an important part of modern business administration as efficient compilation of information allows managers and business leaders to make the best decisions for the financial solvency of their organizations Understanding the use of analytics reporting and data mining in everyday business environments is imperative to the success of modern businesses Business Intelligence Concepts Methodologies Tools and Applications presents a comprehensive examination of business data analytics along with case studies and practical applications for businesses in a variety of fields and corporate arenas Focusing on topics and issues such as critical success factors technology adaptation agile development approaches fuzzy logic tools and best practices in business process management this multivolume reference is of particular use to business analysts investors corporate managers and entrepreneurs in a variety of prominent industries **Business of Shipping** Ira Breskin, 2018-03-28 The classic Business of Shipping now in its ninth edition remains North America's most comprehensive industry focused book that explains and analyzes marine transportation and related industries both domestic and international This is an authoritative text that is required reading for a newcomer looking to understand basic shipping operations regulations and international cargo movement or a specialized professional seeking insight into other industry segments Revised and fully updated the ninth edition reaffirms its status as the cornerstone text in marine transportation education Strategic Management Adrian Haberberg, Alison Rieple, 2008 This student focused text provides an emphasis on skills development Packed with real life examples of what can go wrong with even the most well conceived strategies there is a focus on realism throughout With a highly accessible writing style this text it is an invaluable learning tool for all students in this area Handbook of Computational Neurodegeneration Panagiotis Vlamos, Ilias S. Kotsireas, Ioannis Tarnanas, 2023-07-25 The Handbook of Computational Neurodegeneration provides a comprehensive overview of the field and thus bridges the gap between standard textbooks of research on neurodegeneration and dispersed publications for specialists that have a narrowed focus on computational methods to study this complicated process The handbook reviews the central issues and methodological approaches related to the field for which the reader pursues a thorough overview It also conveys more advanced knowledge thus serving both as an introductory text and as a starting point for an in depth study of a specific area as well as a quick reference source for the expert by reflecting the state of the art and future prospects The book includes topics that are usually missing in standard textbooks and that are only marginally represented in the specific literature The broad scope of this handbook is reflected by five major parts that facilitate an integration of computational concepts methods and applications in the study of neurodegeneration Each part is intended to

stand on its own giving an overview of the topic and the most important problems and approaches which are supported by examples practical applications and proposed methodologies The basic concepts and knowledge standard procedures and methods are presented as well as recent advances and new perspectives

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