



The Promotion and Licensing of Petroleum Prospective Acreage

Michael A.G. Bunter

Promotion And Licensing Of Petroleum Prospective Acreage

Marius S. Vassiliou



Promotion And Licensing Of Petroleum Prospective Acreage:

The Promoting and Licensing of Petroleum Prospective Acreage Michael Bunter, 2002-01-17 This detailed work is based on more than ten years experience in conducting tenders for the licensing of petroleum prospective acreage on behalf of a number of sovereign governments in Europe Africa and the former Soviet Union It explains the processes of licensing from the points of view of the two main protagonists the government bodies and the international oil companies The book also gives due prominence to the interests of the host communities and to the environment as well as to the neighbouring states and the other participants who may be affected by the licensing process In the modern world petroleum licensing takes place in the full glare of attention from the press and from public opinion This work breaks new ground in recommending ways in which government and the oil companies may devise best practice in licensing to serve the interest of all parties and also an ethical business environment The Development of Iran's Upstream Oil and Gas Industry Mahmoud Fard

Kardel, 2019-09-12 This book critically examines different forms of petroleum contracts the historical perspective of the oil and gas industry and the political economy of the petroleum development in Iran In doing this the author provides analysis of the concept of concession in oil and gas development This is discussed through the main forms of concession contracts namely the classic concession contract CCC and the new concession contract NCC The book ties together much of the existing work on the history of oil and gas regulation in Iran and builds on that foundation to propose a coherent and balanced approach within the framework of the NCC To consider the role of the NCC in developing national upstream oil and gas industry comparative examples are drawn from countries currently using or having previously used NCC oil and gas contracts The selected developed and developing countries are Brazil Thailand the United Kingdom Australia and Norway The analysis considers the extent to which the NCC has served to advance the objectives and national interests of the national governments in this industry The book involves a comparative exploration of the utilisation of NCCs in other jurisdictions and synthesises a framework through which Iran may develop its underutilised oil and gas resources Of interest to academics students and practitioners throughout the world this book focuses on the relevant aspects of Iran's Constitution and natural resource laws and makes recommendations for law reform to Iran's legal frameworks **Regulation of the**

Upstream Petroleum Sector Tina Hunter, 2015-05-29 This discerning and comprehensive work will be a useful entry point for students embarking on study in petroleum law Academics will find this timely examination to be an indispensable overview of upstream operations Practitioners will find this book Upstream Oil and Gas in Ghana Thomas Kojo Stephens, 2023-05-12 This book explores the myriad issues that play out in the upstream petroleum industry of Ghana from a legal perspective Focusing on Ghana as an emerging petroleum country Thomas Kojo Stephens begins by examining whether the existing constitutional framework will be effective in governing the expanding oil and gas sector Drawing on various approaches proffered by other experts in the field Stephens looks at possible institutional structures that could be put in

place and juxtaposes these ideas with the experience of Ghana to test the efficacy of these proposals He also explores the types of contractual frameworks currently implemented in Ghana for comparison with other emerging petroleum economies examining the barriers to effectiveness novel provisions that must be incorporated and lessons learned from other regions Finally the book highlights how vital it is for the Ghanaian State to monitor the use of petroleum revenue and make ethical investment decisions that prioritize the interests of Ghanaian citizens Upstream Oil and Gas in Ghana will be of great interest to students and scholars of energy law and policy oil and gas management and African Studies more broadly as well as those working in the upstream petroleum industry

Petroleum Fiscal Systems and Contracts Muhammed Abed

Mazeel,2014-04-11 Inhaltsangabe Introduction The petroleum fiscal system for a country is essentially the taxation structure including royalty payments that has been established by legislation More broadly the fiscal system includes all aspects of the contractual and taxation framework that governs the relationship between the host government and an international oil company Worldwide there are many different fiscal systems with different taxation and contractual terms These vary from country to country and some countries use more than one system Countries for example may offer concessionary system arrangements or service and production sharing agreements Whichever system prevails the issue for an oil company is how can it recover costs expended and how will the profit be divided This depends upon tax regulations and the principles of the economics of the life of a field The focus of this book is on the mechanics of the various kinds of fiscal systems and the factors that drive exploration and development economics The emphasis is on practical aspects of petroleum taxation and industry government relationships There is also fertile ground for considering the philosophy of petroleum taxation which has changed the industry Legal and operational aspects of contract fiscal terms are also examined to provide a foundation in the dynamics of international negotiations Both industry and government viewpoints are addressed in this book since a complete grasp of the subject requires an understanding of the aims and concerns of both sides There are few things more discouraging for a government s national oil company than an unsuccessful licensing round Yet prolonged inconclusive negotiations can be equally frustrating for oil companies This book has been written for those interested in petroleum taxation and international negotiations and the way to carry out successful exploration and development projects Much of the subject has evolved years ago whilst some aspects of taxation are timeless Examples are included to give the reader a wide perspective about the implementation of fiscal systems The terminology has changed over the years and will continue to develop There is little standardisation of terms in the industry and the abundance of jargon can be rather daunting The subjects covered in this book are often simple concepts wrapped up with industry and legal jargon A glossary is provided to help with this Much of the material provided

The Future of Petroleum in Lebanon Sami Atallah,Bassam

Fattouh,2019-09-19 What is the future of the oil and gas sector in Lebanon Following the recent discovery of these valuable resources in the southern Mediterranean including in the Cypriot and Israeli offshore reserves the possibility of Lebanon also

becoming a petroleum producing country has been raised This collection of essays addresses the major challenges and opportunities that accompany the country's hope to join the petroleum club Covering the key policy issues from Lebanon's susceptibility to the oil curse to the environmental risks of production this book brings together expert analysis to offer answers at the institutional level Of central importance the contributors argue is that for Lebanon to benefit from the discovery of petroleum it must first reform its institutions with the full support of the voting public and civil society Combining rigorous quantitative and qualitative research the Lebanese Center for Policy Studies has produced here an essential book that puts petroleum in Lebanon and the important questions that come with it within a global perspective

The A to Z of the Petroleum Industry Marius S. Vassiliou, 2009-09-24 The world as we have known it for the past century would have been very different without petroleum Petroleum particularly in the form of crude oil and its refined products has been central to all aspects of modern industrial society and has been a major strategic geopolitical objective for nations The 20th century was the age of oil and at least part of the 21st century will be as well Petroleum is used as an energy source and as a raw material for the production of an immense variety of chemicals and synthetic materials Almost all the world's food relies on petroleum for fertilizer pesticides cultivation or transport Petroleum has been particularly dominant as a source of transportation fuels an application for which cost effective substitutes will be especially difficult to find The A to Z of the Petroleum Industry presents a concise but complete one volume reference on the history of the petroleum industry from pre modern times to the present day This is done through a chronology an introductory essay and over 400 cross referenced dictionary entries on companies people places events technologies and phenomena related to the history of the world's petroleum industry Anyone interested in the history status and outlook for the petroleum industry will find this book a uniquely valuable source

Oil and Gas Law Ues Enmez Emre Paterson John Gordon Greg, 2014-05-14 This highly successful book brings together academic and practising lawyers to consider the key regulatory and contractual dimensions of the mature hydrocarbon province Now in its second edition the text has been fully updated New chapters look at Energy Security Law and Technology in the Oil Field and Acquisitions and Disposals

Petroleum Exploration and Production Rights Silvana Tordo, 2010 Many governments rely on oil companies to efficiently exploit natural resources Governments have the challenging task of deciding which companies should be awarded exclusive rights to explore develop and produce their petroleum resources and on what conditions such rights should be awarded This paper analyzes the available evidence on the advantages and disadvantages of various systems used by petroleum producing countries to allocate petroleum exploration development and production rights and considers the policy implications of each system The experience of six petroleum producing countries is presented in detail and numerous other examples are provided to derive lessons of wider applicability The paper presents various conclusions for policy makers about the optimal design of allocation systems

Agricultural Land Use and Natural Gas Extraction Conflicts Madeline Taylor, Tina Hunter, 2018-11-02 Onshore

unconventional gas operations in most jurisdictions operate on the legal principle that all activities during exploration and extraction are temporary in nature. The concept that the onshore unconventional gas industry has a temporary effect on the land on which it operates creates a regulatory paradox. On one hand, unconventional gas activities create energy security, national wealth, and a burgeoning export industry. On the other, agricultural land and agriculturalists may be significantly disadvantaged by unconventional gas activities, potentially producing permanent damage to non-renewable fertile soils and spoiling the underground water tables. Thus, threatening future food security and food sovereignty. This book explores the socio-regulatory dimensions of coexistence between agricultural and onshore unconventional gas land uses in the jurisdictions with the highest concentration of proven unconventional gas reserves: Australia, Canada, the USA, the UK, France, Poland, and China. In exploring the differing regulatory standpoints of unconventional gas land uses on productive farming land in the chosen jurisdictions, this book provides an original three-part categorisation of regulatory approaches addressing the coexistence of agricultural land and unconventional gas, namely adaptive management, precautionary, and finally statism. It offers a timely and topical approach to socio-legal natural resource governance theory based on the participation, transparency, and empowerment for agricultural landholders, examining how differing frameworks such as the collective bargaining framework can create equitable and sustainable contractual arrangements with unconventional gas companies.

Elgar Concise Encyclopedia of Oil and Gas Law Tina Soliman Hunter, Angela Dobb, Ernst Nordtveit, 2024-11-08. The Elgar Concise Encyclopedia of Oil and Gas Law provides a comprehensive overview of the engineering and geological aspects of oil and gas activities placed within their legal context, as well as legal aspects of these activities. It focuses on exploration for and production of oil and gas, incorporating experience-based knowledge and the application of the law to technical issues.

International Energy Law Mohammad Naseem, Saman Naseem, 2021-04-20. Derived from the renowned multi-volume International Encyclopedia of Laws, this book provides a systematic approach to legislation and legal practice concerning energy resources and production in International Energy Law. The book describes the administrative organization, regulatory framework, and relevant case law pertaining to the development, application, and use of such forms of energy as electricity, gas, petroleum, and coal, with attention as needed to the pervasive legal effects of competition law, environmental law, and tax law. A general introduction covers the geography of energy resources, sources, and basic principles of energy law, and the relevant governmental institutions. Then follows a detailed description of specific legislation and regulation affecting such factors as documentation, undertakings, facilities, storage, pricing, procurement, and sales, transportation, transmission, distribution, and supply of each form of energy. Case law, intergovernmental cooperation, agreements, and interactions with environmental, tax, and competition law are explained. Its succinct yet scholarly nature, as well as the practical quality of the information it provides, make this book a valuable resource for energy sector policymakers and energy firm counsel handling cases affecting International Energy Law. It will also be welcomed by researchers and academics for its contribution to the study of a

complex field that today stands at the foreground of comparative law *Petroleum Resource Management* John A.P. Chandler, 2018-10-26 *Petroleum Resource Management* offers a thought provoking examination of how countries manage their offshore petroleum resources by comparing the different approaches to licensing and regulation taken by Australia Norway and the UK Based on extensive research into their policies licensing systems and resource management regulations including interviews with government regulators and companies John Chandler explores how these countries all face similar challenges as their offshore petroleum basins mature including smaller discoveries marginal production and ageing infrastructure Identifying further challenges such as climate change and the increasing accountability in relation to sustainability and social issues Chandler analyses how their petroleum policy systems of regulation and regulators developed up to the present and how they are responding to these challenges as well as how they deal with exploration development infrastructure sharing and production This timely and informative book will be essential reading for those in petroleum policy and governance including petroleum lawyers government officials regulators and analysts Academics and students on courses relating to petroleum regulation and the governance of resources will also benefit from this engaging book *Oil and Gas Law in Kazakhstan* Ilias Bantekas, John Paterson, Maidan Suleimanov, Ma?dan Kontuarovich Sule?menov, 2004-01-01 Central Asia has emerged as potentially the most important new hydrocarbon province in decades Among the countries whose natural resources are now the focus of world attention Kazakhstan is very much in the front rank The scale and strategic importance of its reserves mean that it is set to become one of the key players in the global market Realising that potential depends on many factors not least its legal treatment of the oil and gas industry The contributors to this volume consider the various dimensions of that legal treatment including investment and contractual issues dispute settlement transport and refining environmental issues and taxation The importance of the international context for Kazakhstan s domestic law is a key feature of this book as is a concern with identifying existing problems and suggesting the most fruitful direction for reform The book will be of interest to practitioners and academics working in the specific field as well as in the more general area of legal relations between the oil and gas industry and transition economies Ilias Bantekas is Reader in Law at the University of Westminster London UK He has written widely in the field of international law and won the International Committee of the Red Cross Paul Reuter prize in 2000 Visiting Fellow at Harvard Law School 2003 04 John Paterson is Reader in Law at the University of Westminster London UK He has written on the regulation of the oil and gas industry and acts as a consultant to the OECD Nuclear Energy Agency Maidan Suleimenov is Professor of Law at the Kazakh State Academy of Law and Adilet Higher Law School Almaty Kazakhstan He was directly involved in Kazakhstan s accession to the Energy Charter Treaty and has also been responsible for legislative drafting in the field **Fiscal Systems for Hydrocarbons** Silvana Tordo, 2007-01-01 Although host governments and investors may share one common objective the desire for projects to generate high levels off revenue their other goals are not entirely aligned Host governments aim to

maximize rent for their country over time while achieving other development and socioeconomic objectives Investors aim to ensure that the return on investment is consistent with the risk associated with the project and with their corporations strategic objectives To reconcile these often conflicting objectives more and more countries rely on transparent institutional arrangements and flexible neutral fiscal regimes This paper examines the key elements of the legal and fiscal frameworks utilized in the petroleum sector and aims to outline desirable features that should be considered in the design of fiscal policy with the objective of optimizing the host government's benefits taking into account the effect this would have on the private sector's investment

Research Handbook on International Energy Law Kim Talus, 2014-04-25 International energy law is an elusive but important concept There is no body of law called international energy law nor is there any universally accepted definition for it yet many specialised areas of international law have a direct relationship

International Agreements between Non-State Actors as a Source of International Law Melissa Loja, 2022-09-22 This book examines whether international agreements between non state actors can be identified as a source of international law using objective criteria It asks whether beyond Article 38 of the Statute of the International Court of Justice there is a system of rules processes beliefs or semantics by which these agreements can be objectively identified as a source of international law Departing from the more usual state centric analysis it adopts postmodern legal positivism as its analytical tool This allows for the reality that international law making takes place in subjective social landscapes To test the effectiveness of this approach it is applied to agreements between petroleum agencies and corporations which allow two or more states to exploit disputed resources across boundaries looking in particular at arrangements involving China Vietnam and the Philippines By so doing it illustrates an alternative way that states can manage disputes without having to resort to conflict It will appeal to both scholars and practitioners of public international law as well as civil servants

International Commercial Agreements William Fox, Ylli Dautaj, 2023-12-05 Precise planning drafting and vigorous negotiation lie at the heart of every international commercial agreement But as the international business community moves toward the third decade of the twenty first century a large amount of the detail of these agreements has migrated to the Internet and has become part of electronic commerce This incomparable one volume work now in its seventh edition begins by discussing and analyzing all the basic components of international contracts regardless of whether the contracting parties are interacting face to face or dealing electronically at some distance from each other The work stands alone among contract drafting guides and has proven its enduring worth Using an established and highly practical format the book offers precise information and analysis of a wide variety of issues and forms of agreement as well as the various forms of international commercial dispute resolution The seventh edition includes new and updated material on a large number of issues and concepts such as new developments and technical progress in electronic commerce the use of concepts of standardization i e the work of the International Organization for Standardization as a contract drafting tool new developments in artificial intelligence in contract drafting

the use of cryptocurrencies as a payment device expedited arbitration early neutral evaluation and digital procedures for dispute resolution online dispute resolution including the phenomenon of the robot arbitrator and foreign direct investment investment law and investor state dispute resolution Each chapter provides numerous references to additional sources including websites journal articles and texts Materials from and citations to appropriate literature and languages other than English are included Recognizing that business executives entering into an international commercial transaction are mainly interested in drafting and negotiating an agreement that satisfies all of the parties and that will be performed as promised this superb guide will measurably assist any lawyer or business executive in planning and implementing contracts and resolving disputes even when that person is not interested in a full blown understanding of the entire landscape of international contracts Business executives who are not lawyers will find that this book gives them the understanding and perspective necessary to work effectively with legal experts Oil, Gas, and Mining Peter D. Cameron, Michael C. Stanley, 2017-06-01 Oil Gas and Mining A Sourcebook for Understanding the Extractive Industries provides developing countries with a technical understanding and practical options around oil gas and mining sector development issues A central premise of the Sourcebook is that good technical knowledge can better inform political economic and social choices with respect to sector development and the related risks and opportunities The guidance provided by the Sourcebook assumes a broad set of overarching principles all centered on good governance and directed at achieving positive and broadly based sustainable development outcomes This Sourcebook is rich in presenting options to challenges on the understanding that contexts and needs vary and that there is much to be gained from appreciating the lessons learned from a broad set of experiences **Historical Dictionary of the Petroleum Industry** Marius S. Vassiliou, 2009-03-02 The Historical Dictionary of the Petroleum Industry presents a concise but complete one volume reference on the history of the petroleum industry from pre modern times to the present day This is done through a chronology an introductory essay and over 400 cross referenced dictionary entries on companies people events technologies phenomena countries provinces cities and regions related to the history of the world s petroleum industry Anyone interested in the history status and outlook for the petroleum industry will find this book a uniquely valuable source

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