

PROJECT PORTFOLIO MANAGEMENT

A PRACTICAL GUIDE TO SELECTING
PROJECTS, MANAGING PORTFOLIOS,
AND MAXIMIZING BENEFITS



HARVEY A. LEVINE

Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits

Harvey A. Levine



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Project Portfolio Management: a Practical Guide to Selecting Projects, Managing Portfolios, and Maximizing Benefits Harvey A. Levine, 2007-09 Market_Desc Program managers and project managers in IT New Product Development Pharmaceuticals R D and Engineering CIOs CTOs as well as students in PM programs or PM certification programs Special Features Levine has 42 years experience in project management and is a respected member of the PM community he writes frequently for PM web sites and journals is a frequent speaker and consultant This book is chock full of tips tactics tools and will cover the fundamentals as well as case studies that show how PPM can be handled in new product development IT pharmaceutical companies and R D About The Book Project Portfolio Management is an increasingly hot topic in New Product Development IT Pharmaceuticals R D and Engineering Harvey Levine has compiled the first guide to help program managers and managers of project offices sort through their existing projects and create a healthy portfolio of projects that will lead to increased ROI for the organization Levine answers the following questions How do you select projects How do you manage risk while selecting projects How do you weed out bad projects How do you tie projects to organizational strategy How do you tie projects to cash flow How do you implement PPM

Project Portfolio Management Harvey A. Levine, 2005-07-20 Project Portfolio Management PPM goes beyond the typical project management approach to offer a set of proven business practices that can help executives program managers and project managers bring projects into alignment with the strategies resources and executive oversight of the overall enterprise Step by step this book shows how to take a project from the inception of a vision to the realization of benefits to the organization Project Portfolio Management draws on project management expert Harvey A Levine s years of research and distills the knowledge and best practices from dozens of leaders in the field to show how to select and implement the projects that will garner the best results Throughout this important resource Levine tackles the many challenges associated with PPM including Ranking value and benefits Determining the size of the portfolio pipeline Assessing the impact of uncertainty on projects and portfolios Understanding the benefit and risk relationship Establishing a portfolio governance capability Managing the portfolio to maximize benefits Implementing PPM

Project Portfolio Management: a Practical Guide to Selecting Projects, Managing Portfolios, and Maximising Benefits (Jossey-Bass Business and Maanagement) Harvey A. Levine, 2005 *Project Portfolio Management* Harvey A. Levine, 2010-09-29 Project Portfolio Management PPM goes beyond the typical project management approach to offer a set of proven business practices that can help executives program managers and project managers bring projects into alignment with the strategies resources and executive oversight of the overall enterprise Step by step this book shows how to take a project from the inception of a vision to the realization of benefits to the organization Project Portfolio Management draws on project management expert Harvey A Levine s years of research and distills the knowledge and best

practices from dozens of leaders in the field to show how to select and implement the projects that will garner the best results Throughout this important resource Levine tackles the many challenges associated with PPM including Ranking value and benefits Determining the size of the portfolio pipeline Assessing the impact of uncertainty on projects and portfolios Understanding the benefit and risk relationship Establishing a portfolio governance capability Managing the portfolio to maximize benefits Implementing PPM

Project Portfolio Management Strategies for Effective Organizational Operations Romano, Luca, 2017-01-30 Continuous improvements in project portfolio management have allowed for optimized strategic planning and business process improvement This not only leads to more streamlined processes methods and technologies but it increases the overall productivity of companies Project Portfolio Management Strategies for Effective Organizational Operations is a key resource on the latest advances and research regarding strategic initiatives for portfolio and program management Highlighting multidisciplinary studies on value creation portfolio governance and communication and integrated circular models this publication is an ideal reference source for professionals researchers business managers consultants and university students in economics management and engineering

The 10th International Conference on Engineering, Project, and Production Management Kriengsak Panuwatwanich, Chien-Ho Ko, 2020-03-03 This book gathers the proceedings of the EPPM 2019 conference and highlights innovative work by researchers and practitioners active in various industries around the globe Recent advances in science and technology have made it possible to seamlessly connect and integrate various elements of engineering systems and opened the door for innovations that have transformed how we live and work While these developments have yielded enhanced efficiency and numerous improvements in our current practices the problems caused by the increased complexity of these integrated systems can be extremely difficult Accordingly solving these problems involves applying cross disciplinary expertise to address the heterogeneity of the various elements inherent in the system These proceedings address four main themes I Smart and Sustainable Construction II Advances in Project Management Practices III Toward Safety and Productivity Improvement and IV Smart Manufacturing Design and Logistics As such they will be of interest to and valuable to researchers and practitioners in a range of industries seeking an update on the translational fields of engineering project and production management

Strategic Portfolio Management Katy Angliss, Pete Harpum, 2022-12-30 This book provides a powerful insight into strategic portfolio management and its central role in the delivery of organisational strategy maximisation of value creation and efficient allocation of resources and capabilities to achieve organisational strategic objectives The book makes a valuable contribution to the development of thinking on the translation of strategy into actionable work Whether you are a senior manager building a high performing strategic portfolio for your organisation or an academic searching for new perspectives on strategy execution through portfolio management you will find great significance in this book Twenty eight chapters in four sections provide multiple perspectives on the topic with in depth guidance on organisational design for strategic portfolio management and covering

all process capability and leadership aspects of strategic portfolio management The book includes several detailed case studies for the effective deployment of strategic portfolios bringing together theory and practice for strategic portfolio management This book is particularly valuable for advanced undergraduate and postgraduate students of project and portfolio management strategic management and leadership who are looking to expand their knowledge within the multi project environment Highly practical and logical in its structure it also shows project management professionals how to effectively manage their business portfolios and align this with their business strategy

The Practice and Theory of Project Management Richard Newton, 2019-11-05 Managing projects a prominent feature of working life inevitably involves change at some level Even though successful project management depends on organisational change textbooks often fail to recognise this symbiotic nature This book offers students a practical understanding of the strategic and organisational role of projects

Project Portfolio Management in Theory and Practice Jamal Moustafaev, 2016-10-04 Every CEO in the world if questioned will always complain that there are a lot of ideas to implement but unfortunately insufficient resources to accomplish them This book provides a solution to this dilemma by supplying techniques to assess the value of projects prioritize projects and decide which projects to implement and which to postpone In addition it describes various methods of balancing project portfolios and different strategic alignment models The book provides thirty real life project portfolio management case studies from pharmaceutical product development financial energy telecommunications not for profit and professional services industries

Business Driven Project Portfolio Management Mark Price Perry, Mark Perry, 2011-03-15 Business Driven Project Portfolio Management covers the top 10 risks that threaten project portfolio management success and offers practical alternatives to help ensure achievement of desired results Written from a business perspective it contains the executive insights management strategy tactics processes and architecture needed for the successful implementation ongoing management and continual improvement of project portfolio management PPM in any organization Key Features Presents actionable tools techniques and solutions to the top 10 PPM risks and execution difficulties that most organizations and program management offices PMOs face Includes real case examples that organizations and PMOs of all shapes and sizes seeking to effectively management project portfolios will find beneficial Shares insightful and practical advice from executives of leading PPM providers coupled with the wisdom of highly experienced operational executives who manage PMOs use PPM applications and are responsible for PPM success WAV offers downloadable PPM related episodes of The PMO Podcast an executive overview presentation of the book s content solutions to end of chapter questions for professors and 100 practical tips for implementing PPM within your organization available from the Web Added Value Download Resource Center at www.jrosspub.com

Organizational Project Portfolio Management Prasad Kodukula, 2014-06-17 We have implemented the methodology presented in this book and it s been very helpful to me The book presents numerous PPM tools for project selection project ranking data visualization etc

and has case study exercises that are highly practical and helpful in illustrating how the methodology and tools presented in the book can be used. It is a valuable tool for implementing portfolio management in any company in any industry. Bea Swanepoel, Portfolio Manager, Anglo American plc, Organizational Project Portfolio Management: A Practitioner's Guide, offers a generic practical methodology and tool kit to design, build, and manage a balanced portfolio at any level of the enterprise. These techniques can be used irrespective of business industry where the portfolio management group is located within the organizational hierarchy or the type of projects contained. Nominated for the PMI 2014 David I. Cleland Project Management Literature Award. *Project Portfolios in Dynamic Environments*, Brian Hobbs, Yvan Petit, PMP, 2012-05-01. Project Portfolios in Dynamic Environments: Organizing for Uncertainty is a comprehensive report of research that addresses this important rising issue. Authors Yvan Petit and Brian Hobbs present the results of their investigation in a report that significantly advances the theory and also offers tips for practice. Currently, those applying project portfolio management tend to focus on the selection, prioritization, and strategic alignment of projects. Little attention is afforded the potential disturbances to project portfolios such as new projects, terminated projects, delayed projects, incorrect planning due to high uncertainty, and changes in the external environment. Yet these factors can have highly disruptive even show-stopping influence. This research seeks to answer: How is uncertainty affecting project portfolios managed in dynamic environments? **Novel Six Sigma DMAIC Approaches to Project Risk Assessment and Management**, Bubevski, Vojo, 2024-05-01. In today's fast-paced business environment, project managers face the daunting challenge of managing risk effectively amid uncertainty. Traditional project management methodologies often lag, leading to missed deadlines, cost overruns, and subpar outcomes. A comprehensive risk management framework is necessary for organizations to be protected from fate's whims, hindering their ability to achieve strategic objectives. The DMAIC Stochastic Method is a groundbreaking approach that combines Six Sigma principles with stochastic modeling to revolutionize project risk management. *Novel Six Sigma DMAIC Approaches to Project Risk Assessment and Management* is a guidebook for implementing the DMAIC Stochastic Method in project management. This innovative methodology provides a systematic way of identifying, assessing, and mitigating risks, ensuring that projects stay on track and deliver the desired results. By integrating deterministic and stochastic models, the DMAIC Stochastic Method offers a more holistic view of risk, enabling managers to make informed decisions and proactively address potential issues. **Construction Project Organising**, Simon Addyman, Hedley Smyth, 2023-01-04. *Construction Project Organising* Discover foundational and cutting-edge ideas in the organisation of construction projects. In *Construction Project Organising*, an authoritative team of construction researchers delivers a comprehensive exploration of the many organisational processes and forms that can be found in construction project organising and the many dimensions that can influence these forms. The authors examine these dimensions, detailing their importance to projects and enabling managers to respond to calls by industry professionals for more collaborative forms of organising that focus on value creation. The book investigates the

relationship between structure and action and how patterns of action are created recreated and maintained by scrutinising the myriad of organisational arrangements between clients financiers design teams contractors stakeholders and supply chains It also discusses different concepts in the development and management of construction project organisations including formation and maintenance issues Construction Project Organising highlights some of the key issues that remain underdeveloped in the modern literature It also includes A thorough description of the rapidly changing socio economic technological digital and data driven context in which construction projects are designed and delivered A comprehensive examination of different concepts in the development and management of construction project organisations A practical investigation of the relationship between structure and action and how action patterns are created recreated and maintained Grounded advice to help readers respond to calls by industry for more collaborative forms of project organisation focused on value creation Perfect for researchers academics and advanced students of construction and similar disciplines Construction Project Organising is also a must read resource for construction professionals and the consultants who serve them

Cases on Security, Safety, and Risk Management Zajac, Aleksandra, Catenazzo, Giuseppe, Fragnière, Emmanuel, 2024-10-08 In the landscape of security safety and risk management businesses grapple with challenges that extend beyond traditional financial considerations The identification analysis and control of risks are pivotal elements for a business s sustainability yet a comprehensive understanding of these components remains elusive Stakeholders including students scholars and practitioners yearn for a resource that not only highlights the timeliness of risk management Cases on Security Safety and Risk Management is the ideal resource for businesses navigating the complex landscape of risk It positions security and safety as integral components of successful business practices The prevailing notion that security is merely peripheral to business operations needs to be reshaped The challenge lies in bridging this knowledge gap and offering insights that address the intricacies of risk management fostering a paradigm shift in how businesses approach security and safety concerns Businesses need a comprehensive exploration that goes beyond financial considerations encompassing the identification analysis evaluation mitigation and control of risks that profoundly impact their survival and prosperity

Governance Arrangements for IT Project Portfolio Management Thorsten Frey, 2014-05-06 Due to the growing importance of IT based innovations contemporary firms face an excessive number of proposals for IT projects As typically only a fraction of these projects can be implemented with the given capacity IT project portfolio management as a relatively new discipline has received growing attention in research and practice in recent years Thorsten Frey demonstrates how companies are struggling to find the right balance between local autonomy and central overview about all projects in the organization In this context impacts of different contextual factors on the design of governance arrangements for IT project portfolio management are demonstrated Moreover consequences of the use of different organizational designs are analyzed The author presents insights from a qualitative empirical study as well as a simulative approach

Improving Business

Performance Ramani S, 2018-09-03 No organization is impervious to change. Rather, the survival and growth of an organization is dependent on how well it copes with change. Successful change initiatives consist of the integrated ecosystem of its portfolio programs and projects. These change initiatives become the delivery mechanisms for implementing the strategy of an organization. Improving Business Performance: A Project Portfolio Management Approach clarifies how the proper application of portfolio program and project management concepts can help commercial and non-profit organizations achieve their strategic objectives. Most organizations have been good at devising strategy but falter during its implementation. Executing strategy well to deliver superior business performance remains a key challenge which is addressed as the core theme of this book. The book portrays a top-down orientation as well as a bottom-up integration of change initiatives to facilitate alignment to strategy and accommodate mid-course changes. It takes into account existing global best management practices to bring forth an approach that is customizable and useful to organizations in any industry. Describing why portfolio management lies at the apex of change initiative management, the book explains how to design and fine-tune portfolios so they are in alignment with your organization's overall strategy and business needs. After reading this book, you will understand how to design the project portfolio structure for your organization, how to integrate programs and projects within the portfolio more effectively, how to better manage interactions across diverse change initiatives, how to maintain focus while managing change to realize benefits. The book presents a case study that illustrates the application of project portfolio concepts in practical scenarios. It includes chapters dedicated to transition management, change management, benefits management, and the Enterprise Project Management Office. It also includes templates you can immediately put to use in your own portfolios, programs, and projects.

Handbook of Research on Project Management Strategies and Tools for Organizational Success Moreno-Monsalve, Nelson Antonio, Diez-Silva, H.

Mauricio, Diaz-Piraquive, Flor Nancy, Perez-Uribe, Rafael Ignacio, 2020-01-17 Project management tools can be used as an alternative to improve and strengthen a company's position in the market. However, the management of projects has been in constant transformation. Elements such as time, cost, and scope on which it is based have been complemented with other trends such as the project team, change management, knowledge management, good negotiation practices, management of stakeholders, sustainability, etc. In order to improve the competitiveness of their company and increase earned value, managers must remain up-to-date on these latest transformations and best practices. The Handbook of Research on Project Management Strategies and Tools for Organizational Success is a pivotal reference source that analyzes and disseminates new trends that will allow managers to improve their skills and strengthen the performance of their companies through obtaining better results in the projects undertaken. While highlighting topics such as market growth, risk management, and value creation, this book is ideally designed for project managers, business professionals, entrepreneurs, academicians, researchers, and students seeking current research on improving the competitiveness of companies as well as

increasing their earned value **Project Portfolio Management in Construction Industry** Asma Khan Sean Burn, 2013-06-21 This Book argues about the portfolio management in construction projects Construction industry of a country is considered to be the key sector The growth of the other sectors of a country is solely dependent upon the construction industry Construction industry helps in the reduction of country dependence and provides them with the more basic need of population Therefore portfolio management in construction industry is an important factor There are certain problems faced by the contractors at the time of managing their portfolio This book illustrates in detail process of portfolio management that will help in the reduction of the problems faced by the contractors in the construction industry for managing their overall portfolio The author has later on done the extensive research and come out with the new techniques of managing portfolio in construction industry This book will conclude by highlighting the key processes of portfolio management that are applicable in the construction industry **Lean and Agile Software Development** Adam

Przybyłek, Jakub Miler, Alexander Poth, Andreas Riel, 2021-01-05 This book constitutes the proceedings of the 5th International Conference on Lean and Agile Software Development LASD 2021 which was held online on January 23 2021 The conference received a total of 32 submissions of which 10 full and 2 short papers are included in this volume In addition one keynote paper is also included To live the agile mindset the LASD conference focuses on highly relevant research outcomes and fosters their way into practice Topics discussed in this volume range from teams under COVID 19 through women in Agile to product road mapping and non functional requirements

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Table of Contents Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits

1. Understanding the eBook Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - The Rise of Digital Reading Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Advantages of eBooks Over Traditional Books
2. Identifying Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - User-Friendly Interface
4. Exploring eBook Recommendations from Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Personalized Recommendations

- Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits User Reviews and Ratings
 - Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits and Bestseller Lists
5. Accessing Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits Free and Paid eBooks
- Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits Public Domain eBooks
 - Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits eBook Subscription Services
 - Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits Budget-Friendly Options
6. Navigating Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits eBook Formats
- ePub, PDF, MOBI, and More
 - Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits Compatibility with Devices
 - Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Highlighting and Note-Taking Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Interactive Elements Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
8. Staying Engaged with Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
- Joining Online Reading Communities
 - Participating in Virtual Book Clubs

- Following Authors and Publishers Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
- 9. Balancing eBooks and Physical Books Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Setting Reading Goals Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Fact-Checking eBook Content of Project Portfolio Management A Practical Guide To Selecting Projects Managing Portfolios And Maximizing Benefits
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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