- Mixed economy

- 1. It refers to the economy where economic decisions are taken by the both market and government.
- 2. Evenomic problems are solved by both market and government.
- 3. Its motives are both profit maximization and social welfare.

-> Economic Problem and its Causes

* Problem of making choices is the main economic problem.

Microeconomics Ctb

Donald M. DePamphilis

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