

WHAT IS MONEY?



Money refers to a universally accepted medium of exchange that people use to buy goods and services. It serves as a way to measure the value of items and make transactions more convenient than bartering.

Money comes in various forms, such as coins, banknotes, and digital currency. It has three main functions: store of value, unit of account, and medium of exchange.

As a store of value, **money** retains its worth over time, allowing people to save and plan for the future. It serves as a unit of account by providing a standardized way to express prices and compare values.

Money And The Meaning Of Life

EW Minium



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