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Money and Capital Markets in Postbellum America John A. James, 2015-03-08 Postbellum economic change in the United States required an efficient system by which capital could be transferred to areas where it was relatively scarce In assessing the structure that evolved to meet this need John James provides a new and convincing explanation of the forces underlying the integration of separate and local money markets to form a national market To understand the role of financial markets during the period the author examines the institutions and operations of the banking system in detail In contrast to the now prevailing view among scholars Professor James finds that the banking system was quite adaptable in responding to institutional constraints and he focuses in particular on the role of the correspondent banking system The second part of his book assesses the performance of the market and the forces promoting change during the period Drawing on a new and more carefully derived set of interest rates the author tests competing hypotheses to explain integration and advances a more satisfactory alternative theory He offers the first modern analysis of American financial institutions of the period between the Civil War and the establishment of the Federal Reserve System In so doing he adds to our knowledge of the historic role of finance and capital in economic development Originally published in 1978 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905 **Banks and**

Money Geoffrey Jones, 1991 First Published in 1991 Routledge is an imprint of Taylor Francis an informa company

Origins of the Federal Reserve System James Livingston, 2018-08-06 The rise of corporate capitalism during the late 19th and early 20th centuries has long been a source of lively debate among historians In *Origins of the Federal Reserve System* James Livingston approaches this controversial topic from a fresh perspective asking how during this era a new order of corporation men made itself the preeminent source of knowledge on all significant economic issues and thereby changed the character of public and political discourse in the United States The book seeks to uncover the roots of the Federal Reserve System and to explain the awakening and articulation of class consciousness among America's urban elite two phenomena that its author sees as inseparable According to Livingston the movement for banking and monetary reform that led to the creation of the Federal Reserve System played an important role in the general transition from entrepreneurial to corporate capitalism it was during this struggle for reform that a group of business leaders first emerged as a new corporate social class This interdisciplinary account of the social cultural and intellectual *Origins of the Federal Reserve System* offers both a discussion of the sources of modern public policy and a persuasive study of upper class formation in the United States The book will interest a wide audience of historians economists political scientists sociologists and others who wish to understand

the rise of America's corporate elite the class that has played a large if not dominant role in 20th century America

Single Markets Michelle Egan, 2015-01-22 This timely book provides in depth analytical comparison of the nineteenth century evolution of the American single market with corresponding political economic and social developments in post WWII European efforts to create a single European market Building the regulatory framework needed for successful adoption of an integrated single market across diverse political units represents one of the most important issues in comparative political economy What accounts for the political success or failure in creating integrated markets in their respective territories When social discontent threatens market integration with populist backlash what must be done to create political support and greater legitimacy Single Markets focuses on the creation of integrated economies in which the United States and European Union experienced sharply contested ideas about the operation of their respective markets conflict over the allocation of institutional authority and pressure from competing political economic and social forces over the role and consequences of increased competition Drawing upon four case studies the book highlights the contestation surrounding the US and EU's efforts to create common currencies expand their borders and territories and deal with the pressures of populist parties regional interests and varied fiscal and economic challenges Theoretically the book draws on work in European integration and American Political Development APD to illustrate that the consolidation of markets in the US and EU took place in conjunction with the expansion of state regulatory power and pressure for democratic reform Single Markets situates the consolidation of single markets in the US and EU in a broader comparative context that draws on research in economics public administration political science law and history

American Studies Jack Salzman, American Studies Association, 1986-08-29 This is an annotated bibliography of 20th century books through 1983 and is a reworking of American Studies An Annotated Bibliography of Works on the Civilization of the United States published in 1982 Seeking to provide foreign nationals with a comprehensive and authoritative list of sources of information concerning America it focuses on books that have an important cultural framework and does not include those which are primarily theoretical or methodological It is organized in 11 sections anthropology and folklore art and architecture history literature music political science popular culture psychology religion science technology medicine and sociology Each section contains a preface introducing the reader to basic bibliographic resources in that discipline and paragraph length non evaluative annotations Includes author title and subject indexes ISBN 0 521 32555 2 set 150 00

Alternative Tracks Gerald Berk, 1997-07-23 Berk concludes that our understanding of historical political economy must take markets technologies and organizational forms as the contingent outcomes of such constitutional politics rather than as premeditated contexts for state and economic development

Dividends of Development Mary A. O'Sullivan, 2016-10-20 The unprecedented importance of finance in our societies as well as its central role in provoking economic crises has generated an enormous interest in understanding the historical origins and evolution of modern financial systems Today the U S economy is seen as an archetype of a capitalist

system in which securities markets play a central role Moreover these markets have had a high profile in some of the most dramatic moments in U S history often in the context of crises Dividends of Development Securities Markets in the History of U S Capitalism 1865 1922 explains how U S securities markets became central to the institutional fabric of U S capitalism After the Civil War these markets had a narrowly circumscribed relationship to the country s real economy being largely dominated by railroad securities Moreover their role in the U S financial system was of limited significance given the relatively modest resources that financial institutions committed to investment in and lending on corporate securities That situation was to undergo fundamental change from the Civil War through the end of World War 1 but the development of U S securities markets did not occur as a result of a smooth or even linear process Instead the book shows that the transformation of U S securities markets occurred through a process that was volatile and time consuming unscripted by powerful actors and driven above all else by the dramatic but unstable character of the nation s economic development These claims about the trajectory the operation and the underlying dynamics of the development of U S securities markets are brought together in a novel synthesis that portrays the historical evolution of securities markets in the United States as the dividends of the country s distinctive trajectory of economic development *The Oxford Handbook of American Economic History Volume 2* Edited by Louis P. Cain, Edited by Price V. Fishback, Edited by Paul W. Rhode, 2018-06-15 American economic history describes the transition of a handful of struggling settlements on the Atlantic seaboard into the nation with the most successful economy in the world today As the economy has developed so have the methods used by economic historians to analyze the process Interest in economic history has sharply increased in recent years among the public policy makers and in the academy The current economic turmoil calling forth comparisons with the Great Depression of the 1930s is in part responsible for the surge in interest among the public and in policy circles It has also stimulated greater scholarly research into past financial crises the multiplier effects of fiscal and monetary policy the dynamics of the housing market and international economic cooperation and conflict Other pressing policy issues including the impending retirement of the Baby Boom generation the ongoing expansion of the healthcare sector and the environmental challenges imposed by global climate change have further increased demand for the long run perspective given by economic history Confronting this need The Oxford Handbook of American Economic History affords access to the latest research on the crucial events themes and legacies of America s economic history from colonial America to the Civil War up to present day More than fifty contributors address topics as wide ranging as immigration agriculture and urbanization Over its two volumes this handbook gives readers not only a comprehensive look at where the field of American economic history currently stands but where it is headed in the years to come **Government and the American Economy** Price V. Fishback, 2008-09-15 The American economy has provided a level of well being that has consistently ranked at or near the top of the international ladder A key source of this success has been widespread participation in political and economic processes In The Government and the

American Economy leading economic historians chronicle the significance of America's open access society and the roles played by government in its unrivaled success story America's democratic experiment the authors show allowed individuals and interest groups to shape the structure and policies of government which in turn have fostered economic success and innovation by emphasizing private property rights the rule of law and protections of individual freedom In response to new demands for infrastructure America's federal structure hastened development by promoting the primacy of states cities and national governments More recently the economic reach of American government expanded dramatically as the populace accepted stronger limits on its economic freedoms in exchange for the increased security provided by regulation an expanded welfare state and a stronger national defense

The Development of American Finance Martijn Konings,2011-09-30 Since the 1960s scholars and other commentators have frequently announced the imminent decline of American financial power excessive speculation and debt are believed to have undermined the long term basis of a stable US led financial order But the American financial system has repeatedly shown itself to be more resilient than such assessments suggest This book argues that there is considerable coherence to American finance far from being a house of cards it is a proper edifice built on institutional foundations with points of both strength and weakness The book examines these foundations through a historical account of their construction it shows how institutional transformations in the late nineteenth century created a distinctive infrastructure of financial relations and proceeds to trace the contradiction ridden expansion of this system during the twentieth century as well as its institutional consolidation during the neoliberal era It concludes with a discussion of the forces of instability that hit at the start of the twenty first century

Current Federal Reserve Policy Under the Lens of Economic History Owen F. Humpage,2015-03-05 A retrospective on the Federal Reserve these essays by leading historians and economists investigate how financial infrastructure shapes economic outcomes

Conservatives Versus Wildcats Simone Polillo,2013-04-03 For decades the banking industry seemed to be a Swiss watch quietly ticking along But the recent financial crisis hints at the true nature of this sector As Simone Polillo reveals in *Conservatives Versus Wildcats* conflict is a driving force Conservative bankers strive to control money by allying themselves with political elites to restrict access to credit Barriers to credit create social resistance so rival bankers wildcats attempt to subvert the status quo by using money as a tool for breaking existing boundaries For instance wildcats may increase the circulation of existing currencies incorporate new actors in financial markets or produce altogether new financial instruments to create change Using examples from the economic and social histories of 19th century America and Italy two decentralized polities where challenges to sound banking originated from above and below this book reveals the collective tactics that conservative bankers devise to legitimize strict boundaries around credit and the transgressive strategies that wildcat bankers employ in their challenge to this restrictive stance

Nation-states and Money Emily Gilbert,Eric Helleiner,1999 Bringing together a number of interdisciplinary experts *Nation States and Money* provides a very topical varied perspective on the past and

possible future between money and nation states Review of Current Information in the Treasury Department Library
 United States. Department of the Treasury. Library,1980 **The Republic for Which It Stands** Richard White,2017-08-04
 The Oxford History of the United States is the most respected multivolume history of the American nation In the newest
 volume in the series The Republic for Which It Stands acclaimed historian Richard White offers a fresh and integrated
 interpretation of Reconstruction and the Gilded Age as the seedbed of modern America At the end of the Civil War the
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 citizenry both black and white The South and West were to be reconstructed in the image of the North Thirty years later
 Americans occupied an unimagined world The unity that the Civil War supposedly secured had proved ephemeral The
 country was larger richer and more extensive but also more diverse Life spans were shorter and physical well being had
 diminished due to disease and hazardous working conditions Independent producers had become wage earners The country
 was Catholic and Jewish as well as Protestant and increasingly urban and industrial The dangerous classes of the very rich
 and poor expanded and deep differences ethnic racial religious economic and political divided society The corruption that
 gave the Gilded Age its name was pervasive These challenges also brought vigorous efforts to secure economic moral and
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 leadership Americans mining their own traditions and borrowing ideas produced creative possibilities for overcoming the
 crises that threatened their country In a work as dramatic and colorful as the era it covers White narrates the conflicts and
 paradoxes of these decades of disorienting change and mounting unrest out of which emerged a modern nation whose
 characteristics resonate with the present day **Paper Trails** Cameron Blevins,2021 Between the 1860s and the early
 1900s the western United States underwent one of the most dramatic reorganizations of people land capital and resources in
 American history Paper Trails tells a new history of the nation s western expansion by shining a light on the era s largest
 government institution the US Post The Origins, History, and Future of the Federal Reserve Michael D. Bordo,William
 Roberds,2013-03-25 This book contains essays presented at a conference held in November 2010 to mark the centenary of
 the famous 1910 Jekyll Island meeting of leading American financiers and the US Treasury The 1910 meeting resulted in the
 Aldrich Plan a precursor to the Federal Reserve Act that was enacted by Congress in 1913 The 2010 conference sponsored
 by the Federal Reserve Bank of Atlanta and Rutgers University featured assessments of the Fed s near 100 year track record
 by prominent economic historians and macroeconomists The final chapter of the book records a panel discussion of Fed
 policy making by the current and former senior Federal Reserve officials **State and Financial Systems in Europe and
 the USA** Jaime Reis,2016-04-01 During the twentieth century the financial sector became possibly the most regulated area of
 the economy in many advanced and developing countries The interwar years represented the defining moment for the
 escalation of governments intervention turning the State into the core of financial systems in its capacity of regulator

supervisor or owner The essays in this collection shed light on different aspects of the experience of financial regulation ownership and deregulation in Europe and the USA from a secular historical perspective The volume s chapters explore how the political economy of finance changed in the nineteenth and twentieth centuries and how such changes were related to shifting attitudes towards globalization They also investigate how regulation responded to governance problems of financial intermediaries and markets and how different legal frameworks and institutional architectures influenced such response The collection engages with a set of issues as diverse as they are interrelated across countries and over time the regulatory attitude of British authorities toward the banking system and the stock exchange market in the nineteenth and twentieth centuries the comparative evolution of bankruptcy laws and procedures the link between state regulation and governance in the evolution of the US and French financial systems the emergence of banking regulation and supervision by central banks the regulation and supervision of international financial markets since the 1950s and the connection between deregulation and banking crises at the end of the past century Taken as a whole the chapters offer an intriguing insight into the differing ways western countries approached and responded to the challenges of the international financial system and the legacy of this on the modern world In so doing the volume holds up to historical scrutiny the debate as to whether overt state regulation of financial markets always has a negative affect on economic growth or whether it can be an essential tool for developing nations in their efforts to expand their economies

The Regulation and Reform of the American Banking System, 1900-1929 Eugene Nelson White, 2014-07-14 Examining the regulation of banking in the United States between 1900 and the Great Depression Eugene Nelson White shows how Congress and the state legislatures tried to strengthen the banking system by creating new institutions rather than by changing nineteenth century laws that perpetuated the unit structure of the banking industry Originally published in 1983 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

A Republic of Statutes William N. Eskridge (Jr.), John A. Ferejohn, 2010-01-01 William Eskridge and John Ferejohn propose an original theory of constitutional law whereby while the Constitution provides a vision our democracy advances by means of statutes that supplement or even supplant the written Constitution

Unveiling the Magic of Words: A Overview of "**Money And Capital Markets In Postbellum America**"

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