

PRIVATIZATION IN THE TRANSITION TO A MARKET ECONOMY

Studies of Preconditions and
Policies in Eastern Europe

EDITED BY

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Privatization In The Transition To A Market Economy

Boris Pleskovic, Nicholas Stern



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Privatization in the transition to a market economy Renzo Daviddi, 1994
Market Economy John S. Earle, Roman Frydman, Andrzej Rapaczynski, 1993-01-01
Ira W. Lieberman, Daniel J. Kopf, 2008 Annotation Privatisation Pamela Wyeth, 1994 Different Strategies of Transition to a Market Economy Marek D?browski, 1996 Privatisation, Politics, and Economic Performance in Hungary Zoltan Antal-Mokos, 1998-02-05 Why do some privatisations apparently fail to produce expected positive results Economic theory tells us that privatisation should improve efficiency but this book originally published in 1998 suggests that political bargaining in the process of privatisation works against the results we expect to achieve To gain a better understanding of what privatisation is really about power at a firm level needs to be understood Privatisation is a gradually unfolding evolutionary process often with defective corporate governance Politicking can take priority over performance with the result that efficiency is ignored and profitability is affected This is a comprehensive book on privatisation which focuses on micro level behavioural issues and it uses exceptionally rich case evidence to illustrate that privatisation is more about politics than performance

Privatizing Eastern Europe J.M. Van Brabant, 2012-12-06 This volume is meant to be a modest contribution to the ongoing debate about the transitions away from the administrative planning environment typical of the former communist regimes The central subject matter is a fairly special one namely the privatization of these economies together with the restoration and effective monitoring of property rights These are paramount tasks of the ongoing transformations once progress toward political democracy is secured Though I would not allot divestment of existing state owned assets the kind of pivotal importance that some observers reserve for it changing rules on the utilization of these assets is evidently at the core of what the transition toward market based economic systems should be all about Rather than examining the entire range of issues that surround the controversy on privatization this volume is primarily concerned with the economics of taking the state out of the decision making about existing assets Among the several aspects of this discussion three stand out One is the establishment of clear property rights This is fundamental to minimize transaction costs in an environment where decisions will increasingly be taken by independent economic agents acting on their own account Second I look only incidentally at the various angles of creating capital markets particularly for existing assets in these economies

Privatization George K. Yarrow, Piotr Jasiński, 1996 **The Economics of Transition** Marie Lavigne, 1995 Substantially revised and updated this new edition of a highly acclaimed text is both a guide and a critical analysis Benefiting from the additional insights gained through new data and new developments the book provides a comprehensive overview of the transition to the market economy taking place in Russia and Eastern Europe The second edition also has expanded coverage of the enlargement of the European Union to the East and its increasing influence on the reintegration of this region into the world economy The book provides a contemporary comparative approach to the process

of transformation and supplies a large amount of factual and statistical information Of great interest to students specialists and practitioners the book's nontechnical approach also makes it appropriate for all those interested in the issues of transition

BOOK JACKET Transition to a Market Economy at the End of the 20th Century Tibor Iván Berend, 1994
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The Small Worlds of Corporate Governance Bruce Mitchel Kogut, 2012 The financial crisis of 2008 laid bare the hidden network of relationships in corporate governance who owes what to whom and who will stand by whom in times of crisis This book maps the influence of these types of economic and social networks on corporate behaviour and governance

The Governance of Privatization Funds Saul Estrin, Marko Simoneti, Andreja B"hm, 1999-01-01 Privatization investment funds are the key feature of mass privatization programmes in transitional economies This book offers a thorough survey of mass privatization programmes in the Czech Republic Poland and Slovenia supported with extensive empirical analysis The study of top down privatization funds in Poland and bottom up funds in the Czech Republic and Slovenia offers different solutions to the problem of how to improve the governance of privatization funds

Managing In Emerging Market Economies Daniel S Fogel, 2019-03-08 Since 1989 east central Europe has plunged headlong into reform efforts and firms large and small have been forced almost overnight to adapt to the demands of a market economy This book of case studies on business development in the Czech and Slovak Republics illustrates how various industries and specific companies are responding to the challenge

Annual World Bank Conference on Development Economics 2000 Boris Pleskovic, Nicholas Stern, 2001 Annotation This 12th Annual World Bank Conference on Development Economics focuses mainly on four areas new development thinking crises and recovery corporate governance and restructuring and social security including public and private savings

The Politics of Equity Finance in Emerging Markets Department of Political Science Case Western Reserve University Kathryn C. Lavelle Professor, 2004-09-24 Emerging market stock issuance relative to GDP rose in the late twentieth century to levels that roughly matched that of advanced industrial markets Nonetheless the connection between owning shares of emerging market stock and the ability to influence the management of these firms remains fundamentally different from the analogous institutional connection that has evolved in industrial markets The reasons for the differences in emerging markets are both historical and political in nature That is local equity markets have had the objective of providing for some degree of local ownership and control of large economic entities since the late nineteenth century However local markets have operated under different global political structures since that time ranging from imperialism to world wars to sovereign developmental states to neo liberal states Shares issued under these different structures have been reconfigured over time resulting in a lack of convergence along either the Anglo American or Continental models of corporate governance The author uses a political science paradigm to explain the growth of emerging equity markets She departs from conventional economic

explanations and examines politics at the micro level of large issues of emerging market stock The second half of the book presents case studies dealing with emerging market countries in Latin America Asia Russia and Eastern Europe Africa and the Middle East The case studies connect the regional state and firm levels to detail the multiple ownership and control arrangements and to dispel the notion that mere quantitative growth of these markets will lead to a convergence in financial institutional structures along the lines of the industrial core of the world economy

Shareholding System Reform in China Shuyun Ma,2010-01-01 This insightful book demonstrates how China has emerged as one of the world s largest privatizing countries within a decade Since the 1980s there has been a global wave of transfer of state assets to private hands China is a relatively late participant in this worldwide trend yet in the last decade it has emerged as one of the largest privatizing countries Shu Yun Ma argues that China s privatization is not based on any grand blueprint rather it is privatization by groping for stones to cross the river a well known metaphor often attributed to Deng Xiaoping meaning that the reform simply proceeds on a trial and error basis without being guided by any theory With original case studies including one on China s first industrial shareholding enterprise this informative book will be of great interest to the academic community China observers and policymakers as well as financial analysts *Post-communist Poland's Transition to the Market Economy Through Privatization* Paul Kalinowski,2006

Privatization, Corporate Governance and the Emergence of Markets E. Rosenbaum,F. Bönker,H. Wagener,2000-03-23 The volume focuses on privatisation in transition countries addressing issues ranging from corporate governance to the relationship between privatisation and the emergence of markets from a multi disciplinary perspective The contributors investigate both the theoretical groundwork of privatisation and enterprise restructuring as well as recent empirical evidence The contributions show that changes in ownership titles are but one part of the story being closely interwoven as they are with the transformation of corporate governance enterprise restructuring network transformation and the emergence of markets

International Handbook on Privatization David Parker,David S. Saal,2003-01-01 Privatization has dominated industrial restructuring programs since the 1980s and continues to do so This authoritative and accessible Handbook considers all aspects of this key issue including the theory of privatization privatization in transition developed and developing economies as well the economic regulation of privatized industries

State, Labor, and the Transition to a Market Economy Agnieszka Paczyńska,2015-06-19 In response to mounting debt crises and macroeconomic instability in the 1980s many countries in the developing world adopted neoliberal policies promoting the unfettered play of market forces and deregulation of the economy and attempted large scale structural adjustment including the privatization of public sector industries How much influence did various societal groups have on this transition to a market economy and what explains the variances in interest group influence across countries In this book Agnieszka Paczy ska explores these questions by studying the role of organized labor in the transition process in four countries in different regions the Czech Republic and Poland in eastern Europe Egypt in the Middle East and Mexico in

Latin America In Egypt and Poland she shows labor had substantial influence on the process whereas in the Czech Republic and Mexico it did not Her explanation highlights the complex relationship between institutional structures and the critical junctures provided by economic crises revealing that the ability of groups like organized labor to wield influence on reform efforts depends to a great extent on not only their current resources such as financial autonomy and legal prerogatives but also the historical legacies of their past ties to the state This new edition features an epilogue that analyzes the role of organized labor uprisings in 2011 the protests in Egypt the overthrow of Mubarak and the post Mubarak regime

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