

# PRIVATIZATION AND INVESTMENT IN SUB-SAHARAN AFRICA

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Edited by Rexford A. Ahene  
and Bernard S. Katz

# Privatization And Investment In Sub Saharan Africa

**George Bryan Samah**



## **Privatization And Investment In Sub Saharan Africa:**

*Privatization and Investment in Sub-Saharan Africa* Rexford A. Ahene, Bernard S. Katz, 1992-05-21 This contributed volume examines development efforts in sub Saharan Africa and the role privatization and foreign investment can play The focus is on African and international capital mobility and recent experience in private investment in contemporary African states While government in Africa continues to have a hand in economic and political matters private enterprise private investment and market forces are becoming increasingly active The volume reveals these new directions in development practice in Africa and analyzes the difficulties which government while well intended has created in the past Contributors from the United States and Africa pose questions and examine scenarios for investment in sub Saharan Africa And while no single strategy is agreed upon they provide overwhelming evidence that it has been the failure of prior central policies which has held these nations back and that hope for the 1990 s lies in the unleashing of the private sector This work will be of interest to scholars and policy makers in development economics international trade and finance and African studies

**Privatizing Africa's Infrastructure** Michel Kerf, Warrick Smith, 1996-01-01 This paper examines the promise and challenge of infrastructure privatization in sub Saharan Africa with particular emphasis on power telecommunications water rail ports and airports The paper places primary emphasis on mobilizing private investment in infrastructure To realize the potential of infrastructure privatization in sub Saharan Africa four main challenges must be addressed a concerns over market size affordability and payment risks b establishing adequate legal and regulatory frameworks c dealing with non commercial risks and d mobilizing local finance The paper examines these four areas and gives elements of a future strategy for the World Bank Group

**U.S. Trade and Investment with Sub-Saharan Africa, 2nd Annual Report, Inv. 332-415**

**Privatization of Parastatals** George Bryan Samah, 2007 In the pursuit of policies and approaches that would sustain and accelerate economic development after the declared departure of colonial powers African governments set up parastatals to serve as conduit for economic development through which governments could deliver services to the general populace However there is evidence that most parastatals do not utilize resources efficiently instead they impose heavy burdens on public resources and distort their use in the economy Given the shortcomings of parastatals in the 1980s the World Bank the International Monetary Fund IMF USAID and other international donor agencies came to Africa with a philosophy of privatization These multi national corporations and donor agencies discretely advocated the overhauling of parastatals but the suggested processes and methods to this end were vague Nonetheless the arm twisting strategies of multi national corporations and international donors forced African governments to succumb to the philosophy of privatization Unfortunately in general the philosophy policies and practices of privatization operated to the economic detriment of African countries Thus as pursued in this text it is actively compelling that the process of privatization be examined critically considering advantages and disadvantages as well as the economic profitability for countries in sub Saharan Africa

Development Centre Studies Privatisation in Sub-Saharan Africa Where Do We Stand? Berthélemy

Jean-Claude, Kauffmann Céline, Valfort Marie-Anne, Wegner Lucia, 2004-02-12 This book examines recent progress made in the region's privatisation effort in Sub-Saharan Africa. With cumulative proceeds of privatisation accounting for just 8 billion compared to 46 billion in transition economies over the same period it is Privatisation and Development Claude V. Chang, 2017-11-28 The book interrogates privatisation in terms of its effectiveness vis-à-vis its stated goals and more fundamentally in terms of its success in delivering economic development. It investigates why privatisation was successful in the UK and other OECD countries and why it has not met with equal success in developing countries. In this regard it further examines the policy prescriptions of the IMF and World Bank in relation to the conceptualised benefits and theoretical assumptions underlying these supposed benefits. The author assesses the extent to which culture and customs indeed the mode of production stand in determinate relationship to the goals, techniques and outcome of the process. Furthermore, Chang examines the degree to which socioeconomic and moral consequences of privatisation have been ignored in pursuit of the ideological imperative implicit in the Washington Consensus. Hence the book contributes to the reflective thought that must necessarily be part of theory validation and provides the basis for a balanced and empirically valid theory of privatisation.

Privatization and Foreign Investments in Nigeria Lawrence Okechukwu Azubuike, 2009 Nigeria's political economy has straddled the ideological divide between socialism and capitalism. The country produces oil and at some point in its existence it embarked on robust state involvement in the economy. This was marked by the acquisition or establishment of numerous state enterprises. Over the years the performance of these enterprises was found to be dismal and as part of the overall reform of the economy, Nigeria has joined the global trend toward reduction in direct state ownership of enterprises. Indeed it has embarked on massive divestment of state interests in once publicly owned firms. Besides the universal rationale of efficiency, one of the objectives of the privatization exercise in Nigeria is the attraction and retention of foreign investments. This work examines the direct and indirect linkage between the government's divestiture of its interests in firms on the one hand and foreign investments in the country on the other hand. The book is divided into seven chapters. Chapter 1 reviews the political and economic history of Nigeria to set the background and context that necessitated the introduction of the reform package of which privatization is just an aspect. Chapter 2 is a discussion of various natures of state involvement in an economy. This ranges from mere regulation to active participation. The chapter discusses the competing conceptual and ideological theories and tries to situate the Nigerian experience within the broader conceptual dichotomies of capitalism, socialism and the via media of mixed economy. Chapter 3 is an examination of the meaning and rationales for privatization of state-owned enterprises generally and the Nigerian attempts in particular. Nigeria's privatization program is an ongoing exercise. Yet two distinct attempts are identifiable: one which started in 1988 and the reinvigoration of the exercise albeit with new constitutive frameworks in 1999. Thus Chapters 4 and 5 review the legal and institutional frameworks for these two

exercises Chapter 6 deals with foreign investments in Nigeria The discussion encapsulates the pros and cons of foreign investments especially in Nigeria Chapter 7 explores the direct and indirect linkages between the privatization program in Nigeria and foreign investments in the country This is particularly apposite because one of the touted objectives of the privatization exercise is the attraction of foreign investments A conclusion follows The work finds that although foreign investments appear to have been indirectly boosted by the privatization exercise foreign investors initially did not show interest in direct acquisition of the shares and other interests being relinquished by the government but that that attitude has been changing gradually

*U.S.-Africa Trade Flows and Effects of the Uruguay Round Agreements and U.S. Trade and Development Policy*, 1999 *Privatizing Public Enterprises and Foreign Investment in Developing Countries, 1988-93* Frank Sader, 1995-01-01 Analyzes impact of privatization programs on direct foreign investment DFI Uses econometric techniques to demonstrate that infrastructure privatization is highly correlated with higher levels of subsequent DFI capital inflows Handbook of Latin American Studies v 57 **U.S.-Africa Trade Flows and Effects of the Uruguay Round Agreements and U.S. Trade and Development Policy, Inv. 332-362**, Privatization and Development Osama J. Abu Shair, 1997-05-13 Establishing a linkage between privatization and development is becoming increasingly important to decision makers economists and political scientists This book links privatization as an economic political and social phenomena with participation decentralization and development It shows that privatization has rarely lived up to the ideal of generating sustainable development In Part 1 the author looks at the relationship between privatization and development in theory and practice while in Part 2 the case of Jordan highlights the difficulties decision makers face in implementing privatization **A Strategy to Develop Agriculture in Sub-Saharan Africa and a Focus for the World Bank** Kevin M. Cleaver, 1993-01-01 For 25 years population growth has outpaced increases in agricultural production in Sub Saharan Africa The lack of food and the degradation of agricultural land have forced policymakers to reassess agricultural strategies for the region This paper provides such a reassessment by identifying policies and investments that have worked and those that have not The author sets out the common elements required for agricultural and rural development throughout the region The strategy presented in this paper comprises elements from several development sectors including transport water supply education finance and the environment The author makes five broad recommendations to promote Region adoption of policies to promote private sector farming and agricultural marketing processing and credit development and distribution of new technologies inclusion of farmers in decisions affecting their livelihood development of infrastructure and social programs in support of agriculture improved management of natural resources Projections of the likely effects of the proposed policies and investments are included Tables throughout the text present statistics on agricultural growth rates commodity prices and deforestation in the region An annex contains more general tables with information on population growth and fertility rates land use agricultural exports and droughts The strategies suggested in this paper will be of interest

to policymakers academics and to development practitioners involved in African agriculture *Current Bibliographical Information* Dag Hammarskjöld Library,1992

**Privatization and Alternative Public Sector Reform in Sub-Saharan Africa** K. Bayliss,B. Fine,2007-11-12 it is increasingly apparent that the privatization experiment in sub Saharan Africa has failed This book shows that the state is set to dominate service delivery for the foreseeable future in much of the region and that the public sector must be considered as a viable policy option for the delivery of water and electricity Indonesia Privatization Programs and Regulations Handbook Volume 1 Strategic Information and Regulations IBP USA,2013-08 2011 Updated Reprint Updated Annually Indonesia Privatization Programs and Regulations Handbook *Privatization in Sub-Saharan Africa* Elliot Berg,1993

**Privatization in Developing Countries** Jacques V. Dinavo,1995-03-21 This work concludes that privatization promotes economic development and democracy in developing countries Several governments have opted for privatization to maximize consumer choice to promote competition and to improve the quality and efficiency of goods and services Many governments in Asia Africa and Latin America are cautiously turning state owned enterprises over to the private sector because of the benefits coming with a free market economy and free enterprise spirit The case of Zaire shows the failure of state owned enterprises to meet national economic social and political goals The case of the Cameroon shows privatization at work in a developing country

**Studies in Development Strategy and Systemic Transformation** K. Griffin,2000-05-15 Studies in Development Strategy and Systemic Transformation contains eleven essays by Keith Griffin on many of the contemporary leading issues in economic development Topics covered include the role of culture in long term economic growth globalization and economic governance human development and the effects of the distribution of productive wealth on the pace of development There are also discussions of alternative reform strategies in the transition economies and of an investment led strategy of structural adjustment in Subsaharan Africa

**The Economic and Social Impact of Privatisation of State-owned Enterprises in Africa** I. Obadan,2008-03-15 The case for privatization whether defined in a broad or narrow sense has been forcefully made by its advocates against the backdrop of the much advertised poor performances of state owned enterprises SOEs and theoretical arguments relating to the efficiency of private firms over public enterprises Consequently privatization and commercialization have been key components of the structural adjustment programmes foisted by the Bretton Woods institutions on Third World countries Yet the empirical findings on privatization especially outside Africa where they exist do not portray the strategy to be a panacea that works in all circumstances in all branches of economic activity In spite of this since the late 1980s privatization has been stepped up in almost all African countries And after about two decades of vigorous implementation of privatization programmes in Africa there is a compelling need for a comprehensive and systematic analysis of various privatization issues particularly the economic and social impact This book thus establishes a clear case for a comprehensive and systematic analysis of the impact of privatization in Africa Specifically the book provides a state of the art review of privatization issues and research questions as

a prelude to an in depth study of the economic and social impact of privatization In the light of the rich insights brought to bear on the issues this book should stimulate the interest of researchers donors and policy makers to undertake or support the follow up in depth research envisaged      *Privatization* David J. Donaldson,1995-01-01 Examines key aspects of labor market conditions as they are affected by the economic reforms that are integrating Latin American and Caribbean economies with world markets Also available Portuguese edition ISBN 0 8213 3502 2 Stock No 13502 Spanish edition ISBN 0 8213 3501 4 Stock No 13501

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