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Recent Developments in Macroeconomics Volume III

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Recent Developments In Macroeconomics Three Volume Set

Stepan Mazur, Pär Österholm

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cost analysis is presented Among the many additional included topics a chapter is devoted to health assessment of existing structures currently one of the most active research areas The Dynamic Macroeconomic Effects of Public Capital Christophe Kamps, 2004-12-22 This book analyzes the dynamic macroeconomic effects of public capital in industrialized countries The issue of whether public capital is productive has received a great deal of recent attention Yet existing empirical analyses have been limited to a small set of countries This book presents a new database that provides internationally comparable capital stock estimates for 22 OECD countries for the 1960 2001 period Building on this database the book estimates the dynamic effects of public capital using a variety of econometric methods. The results suggest that public capital is productive in OECD countries on average The theoretical analysis based on a dynamic general equilibrium model shows that the effects of public capital depend crucially on the way the government chooses to finance additional spending New Palgrave Dictionary of Money and Finance John Eatwell, Murray Milgate, Peter Newman, 1992-10-14 The first reference work ever to be awarded the Eccles Prize for Excellence in Economic Writing from Columbia Business School Continuing in the tradition of The New Palgrave this 3 volume set provides an unparalleled guide to modern money banking and finance In over 1 000 substantial essays by leading academic and professional authorities it provides the most comprehensive analysis available of contemporary theory and the fast evolving global monetary and financial framework In its scope and depth of coverage it is indispensable for the academic and practitioner alike IMF Staff papers, Volume 37 No. 3 International Monetary Fund. Research Dept.,1990-01-01 This paper analyzes macroeconomic effects of projected population aging in industrial countries The effects of population aging are examined with a theoretical model and simulations of the IMF s multiregion econometric model MULTIMOD The study highlights that an older population will consume more of aggregate disposable income require higher government expenditure and decrease labor supply These effects should raise real interest rates and lower capital stock and output Effects on current balances will depend on the relative speed and extent of aging

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