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Timothy J. Kehoe
(Editors)

Modeling North American Economic Integration

Advanced Studies in
Theoretical and Applied Econometrics



K L U W E R A C A D E M I C P U B L I S H E R S

Modeling North American Economic Integration

Timothy J. Kehoe



Modeling North American Economic Integration:

Modeling North American Economic Integration Timothy J. Kehoe, 2012-12-06 Modeling North American Economic Integration presents descriptions of the models and the central results obtained by four teams of economic modelers who analyze the impact of the North American Free Trade Agreement NAFTA on the economies of Canada Mexico and the USA Preliminary versions of these four modeling efforts were presented at a conference with the same title as the book held in March 1991 at the Federal Reserve Bank of Minneapolis and sponsored by El Colegio de Mexico and the Institute for Empirical Macroeconomics The book also includes a Foreword by Jaime Serra Puche the former Secretary of Trade and Industrial Development in Mexico and that country's chief negotiator of NAFTA plus two essays by the editors The first provides an overview and discussion of the results obtained by the modeling groups and the second provides a critical survey of the sort of applied general equilibrium model employed by these groups A final chapter discusses the results of the models in relation to the 1994-95 financial crisis in Mexico *Frontiers in Applied General Equilibrium Modeling* Timothy J. Kehoe, T. N. Srinivasan, John Whalley, 2005-01-17 This 2005 volume brings together twelve papers by many of the most prominent applied general equilibrium modelers honoring Herbert Scarf the father of equilibrium computation in economics It deals with developments in applied general equilibrium a field which has broadened greatly since the 1980s The contributors discuss some traditional as well as some modern topics in the field including non convexities in economy wide models tax policy developmental modeling and energy modeling The book also covers a range of distinct approaches conceptual issues and computational algorithms such as calibration and areas of application such as macroeconomics of real business cycles and finance An introductory chapter written by the editors maps out issues and scenarios for the future evolution of applied general equilibrium Toward A North American Common Market Charles F. Bonser, 2019-06-04 This is an examination of both the advantages and the problems posed by the notion of a North American economic union Scholars and government representatives from the United States Canada and Mexico exchange views and explore not just the economic implications but also the likely social and political consequences of economic integration A varied **The Uruguay Round and the Developing Economies** Will Martin, L. Alan Winters, 1995-01-01 Agricultural liberalization and the Uruguay round The Uruguay round an assessment of economywide and agricultural reforms Trade in manufactures the outcome of the Uruguay round and developing country interest Liberalizing manufactures trade in changing world economy The Uruguay round and market access opportunities and challenges for developing countries Assessing the Uruguay round *Hidden Markov Models* Ramaprasad Bhar, Shigeyuki Hamori, 2006-04-18 Markov chains have increasingly become a useful way of capturing stochastic nature of many economic and financial variables Although the hidden Markov processes have been widely employed for some time in many engineering applications e.g. speech recognition its effectiveness has now been recognized in areas of social science research as well The main aim of Hidden Markov Models Applications to Financial

Economics is to make such techniques available to more researchers in financial economics As such we only cover the necessary theoretical aspects in each chapter while focusing on real life applications using contemporary data mainly from OECD group of countries The underlying assumption here is that the researchers in financial economics would be familiar with such application although empirical techniques would be more traditional econometrics Keeping the application level in a more familiar level we focus on the methodology based on hidden Markov processes This will we believe help the reader to develop more in depth understanding of the modeling issues thereby benefiting their future research *General*

Equilibrium, Overlapping Generations Models, and Optimal Growth Theory Truman F. Bewley, 2009-07-01 This book presents general equilibrium theory for advanced undergraduate and graduate level economics students It discusses economic efficiency competitive equilibrium the welfare theorems the Kuhn Tucker approach to general equilibrium the Arrow Debreu model and rational expectations equilibrium and the permanent income hypothesis Trade, Networks and Hierarchies

Geoffrey J.D. Hewings, Michael Sonis, David Boyce, 2013-04-18 In 1989 after several years of discussion and negotiation the Regional Economics Applications Laboratory REAL was formed This unique relationship between the Federal Reserve Bank of Chicago and the University of Illinois at Urbana Champaign has been a significant source of intellectual inspiration for many students visiting colleagues and members of the participating institutions for the past decade The idea for REAL was hatched by Philip Israilevich and Geoffrey Hewings in typical Chicago style in the back room of a local bar In early December 1997 their collaboration came to an untimely end when Philip died after a three year battle with cancer The challenge of moving across a spectrum from theory to model development to implementation and interpretation provided the underlying motivation for REAL s formation together with an equally important component namely the translation of many of these efforts into a form that could be understood and implemented by policy makers For Philip REAL and the Regional Science Association International provided the forums for his intellectual endeavors although he also contributed many papers in banking In recognition of his contributions and to provide a sense of the current research in the fields in which he published many of the authors of these chapters assembled in Chicago in November 1998 to participate in a small seminar in his honor Several others who were not able to come nevertheless contributed chapters to this volume Subsequently all of the papers have been revised and updated International Handbook on the Economics of Energy Lester C. Hunt, Joanne

Evans, 2011-01-01 As an essential component for economic growth energy has a significant impact on the global economy The need to meet growing energy demand has prompted cutting edge innovation in clean technology in an attempt to realise environmental and cost objectives whilst ensuring the security of energy supply This Handbook offers a comprehensive review of the economics of energy including contributions from a distinguished array of international specialists It provides a thorough discussion of the major research issues in this topical field of economics Themes addressed include the theory of energy supply demand and policy empirical modelling of energy demand holistic energy models an analysis of coal gas

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NAFTA — Past, Present and Future P. Coffey, J. Colin Dodds, Enrique Lazcano, Robert Riley, 2012-12-06 NAFTA has been described by one expert as being a partial customs union It is in any case a special kind of free trade area because it consists of two highly developed economies and one large third world economy In this book the contributors examine the specific interests of the three member countries Canada Mexico and the United States in the creation of NAFTA They also assess the influence of this trade area on their economies Looking to the future doubts are expressed about the feasibility of using NAFTA a hope expressed by the USA as a stepping stone in the creation of a Free Trade Area of the Americas Instead the contributors see the consolidation of MERCOSUR in Latin America and the creation of a new Trans Atlantic Market as proposed by Sir Leon Brittan as more likely developments

Food Security, Diversification and Resource Management: Refocusing the Role of Agriculture? G.H. Peters, Joachim von Braun, 2018-12-18 Published in 1999 the book is the proceedings volume of the 23rd International Conference of Agricultural Economists held in Sacramento California in August 1997 It continues the series of triennial IAAE conferences

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