

3 Estate Planning Tools for Wealthy Canadians

- **Gifts:** There's **no gift tax** in Canada, so you may consider gifting portions to family members before passing.
- **Life Insurance:** The death benefit paid to named beneficiaries is **tax-free** and can cover any estate taxes or fees.
- **Trusts:** For larger estates, **creating a trust** can potentially offer tax benefits and protect assets from probate fees.



Second Property Strategies Tax Saving Tips And Estate Planning Techniques For Canadians

R Sandford



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Catalog of Training U.S. Fish and Wildlife Service, *Catalog of Training* National Conservation Training Center (U.S. Fish and Wildlife Service),2000

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