

## PRACTICE PROBLEMS

- Comparison of a company's financial results to other peer companies for the same time period is called:
  - technical analysis.
  - time-series analysis.
  - cross-sectional analysis.
- An analyst observes a decrease in a company's inventory turnover. Which of the following would *most likely* explain this trend?
  - The company installed a new inventory management system, allowing more efficient inventory management.
  - Due to problems with obsolescent inventory last year, the company wrote off a large amount of its inventory at the beginning of the period.
  - The company installed a new inventory management system but experienced some operational difficulties resulting in duplicate orders being placed with suppliers.
- Which of the following would *best* explain an increase in receivables turnover?
  - The company adopted new credit policies last year and began offering credit to customers with weak credit histories.
  - Due to problems with an error in its old credit scoring system, the company had accumulated a substantial amount of uncollectible accounts and wrote off a large amount of its receivables.
  - To match the terms offered by its closest competitor, the company adopted new payment terms now requiring net payment within 30 days rather than 15 days, which had been its previous requirement.
- Brown Corporation had average days of sales outstanding of 19 days in the most recent fiscal year. Brown wants to improve its credit policies and collection practices and decrease its collection period in the next fiscal year to match the industry average of 15 days. Credit sales in the most recent fiscal year were \$300 million, and Brown expects credit sales to increase to \$390 million in the next fiscal year. To achieve Brown's goal of decreasing the collection period, the change in the average accounts receivable balance that must occur is *closest* to:
  - +\$0.41 million.
  - \$0.41 million.
  - \$1.22 million.
- An analyst is interested in assessing both the efficiency and liquidity of Spherion PLC. The analyst has collected the following data for Spherion:

	FY3	FY2	FY1
Days of inventory on hand	32	34	40

# Practice Problems For Practical Financial Management

**Robert R. Redfield**



## **Practice Problems For Practical Financial Management:**

## Unveiling the Energy of Verbal Artistry: An Mental Sojourn through **Practice Problems For Practical Financial Management**

In a world inundated with monitors and the cacophony of immediate connection, the profound energy and mental resonance of verbal artistry usually fade into obscurity, eclipsed by the constant barrage of noise and distractions. However, set within the lyrical pages of **Practice Problems For Practical Financial Management**, a fascinating function of fictional brilliance that pulses with fresh emotions, lies an remarkable journey waiting to be embarked upon. Penned by way of a virtuoso wordsmith, this interesting opus manuals readers on an emotional odyssey, gently exposing the latent potential and profound affect stuck within the delicate web of language. Within the heart-wrenching expanse of the evocative analysis, we shall embark upon an introspective exploration of the book is key themes, dissect its fascinating publishing type, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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