MANAGING OIL WEALTH: LESSONS FOR BRUNEI TO LEARN FROM NORWAY

Khairul Hidayatullah Basir



Managing The Oil Wealth

Joshua C. Hall, Sara Harper

Managing The Oil Wealth:

Managing the Oil Wealth Jahangir Amuzegar, 1999-12-31 Charting OPEC s rise decline and virtual disappearance as a commercial force in the world this text strives to unravel the puzzle of why so many countries all followed the same path to economic development and with such wretched consequences Managing Oil Wealth Mr.Eric Le Borgne, Ms.Chonira Aturupane, Mr. Koba Gvenetadze, Mr. Niko Hobdari, Mr. John Wakeman-Linn, Mr. Stephan Danninger, 2004-04-21 Oil and gas production in Azerbaijan were projected to increase sharply in 2005 and 2006 respectively reaching peaks of 1 3 million barrels a day in 2009 and 20 billion cubic meters a year in 2010 Although expected revenues over the next 20 years will be substantial they are projected to return to 2004 levels by 2024 Managing this temporary windfall in a way that allows for economic diversification and increased living standards is the subject of this book which provides extensive guidance based largely on lessons drawn from the experiences mostly negative of other countries Managing Oil Wealth Chonira Aturupane, John Wakeman-Linn, Stephen Danninger, Niko Hobdari, Koba Gvenetadze, Eric Le Borgne, 2004-09-30 Oil and gas production in Azerbaijan were projected to increase sharply in 2005 and 2006 respectively reaching peaks of 1 3 million barrels a day in 2009 and 20 billion cubic meters a year in 2010 Although expected revenues over the next 20 years will be substantial they are projected to return to 2004 levels by 2024 Managing this temporary windfall in a way that allows for economic diversification and increased living standards is the subject of this book which provides extensive guidance based largely on lessons drawn from the experiences mostly negative of other countries Managing Oil Wealth Khairul Oil Wealth and Development in Uganda and Beyond Arnim Langer, Ukoha Ukiwo, Pamela Hidavatullah Basir,2018 Mbabazi,2020-01-07 Multidisciplinary perspectives to governance of oil in African countries Large quantities of oil were discovered in the Albertine Rift Valley in Western Uganda in 2006 The sound management of these oil resources and revenues is undoubtedly one of the key public policy challenges for Uganda as it is for other African countries with large oil and or gas endowments With oil expected to start flowing in 2021 the current book analyses how this East African country is preparing for the challenge of effectively efficiently and transparently managing its oil sector and resources Adopting a multidisciplinary comprehensive and comparative approach the book identifies a broad scope of issues that need to be addressed in order for Uganda to realise the full potential of its oil wealth for national economic transformation Predominantly grounded in local scholarship and including chapters drawing on the experiences of Nigeria Ghana and Kenya the book blazes a trail on governance of African oil in an era of emerging producers Oil Wealth and Development in Uganda and Beyond will be of great interest to social scientists and economic and social policy makers in oil producing countries It is suitable for course adoption across such disciplines as International Global Affairs Political Economy Geography Environmental Studies Economics Energy Studies Development Politics Peace Security and African Studies Contributors Badru Bukenya Makerere University Moses Isabirye Busitema University Wilson Bahati Kazi Uganda Revenue Authority Corti Paul Lakuma Economic Policy Research Centre Joseph Mawejje Economic Policy Research Centre Pamela Mbabazi Uganda National Planning Authority Martin Muhangi independent researcher Roberts Muriisa Mbarara University of Science and Technology Chris Byaruhanga Musiime independent researcher Germano Mwabu University of Nairobi Jackson A Mwakali Makerere University Tom Owang Mbarara University of Science and Technology Joseph Oloka Onyango Makerere University Peter Quartey University of Ghana Peter Wandera Transparency International Uganda Kathleen Brophy Transparency International Uganda Jaqueline Nakaiza independent researcher Babra Beyeza independent researcher Jackson Byaruhanga Bank of Uganda Emmanuel Abbey University of Ghana **The Oil Crisis** Fiona Venn, 2016-07-01 In October 1973 two crises one economic one political intersected with dramatic and long term consequences for international relations On 6 October Egypt and Syria launched an attack on Israel and within a few days the major Arab oil producers announced their support by use of the oil weapon including a boycott of supplies for countries friendly to Israel and a programme of production cuts This was followed by the unilateral declaration of a steep increase in the price of oil by the Organization of Petroleum Exporting Countries OPEC The result was international panic and world recession Crude oil prices soared by a massive fourfold in just three months The West's vulnerability had been exposed it was being held hostage to oil Yet despite efforts to address this dependence on oil imports in following years the 1979 Iranian Revolution triggered a further upward surge in prices Today the importance of oil remains at the forefront of the West's foreign policy calculations in the Middle East In this fascinating and timely new look at the oil crisis Fiona Venn examines these issues and the more unexpected effects of the crisis She asks just how much really changed in the economic balance of power Most importantly she argues that OPEC was used as a scapegoat for the world recession which had been already underway when the crisis detonated Osage Tribe A.J. Kingston, Introducing the Osage Tribe From Hunters to Oil Barons Book Bundle Delve into the captivating world of the Osage Tribe a riveting journey through time resilience and cultural evolution Embark on a comprehensive exploration of the Osage Nation's extraordinary history and the profound impact of their journey from ancient roots to becoming oil barons in the modern era This unique book bundle offers a compelling collection of four meticulously researched volumes each illuminating a crucial chapter in the Osage Tribe's captivating saga Book 1 From Ancient Roots to Modern Horizons The Osage Nation's Journey Through Time Unearth the foundational roots of the Osage people as we take you on a thrilling expedition through their ancestral homeland and traditions Discover how the Osage Nation navigated trials and tribulations surviving colonial encroachments while fiercely preserving their cultural identity Witness the transformation of a tribe whose roots run deep shaping their modern horizons and aspirations Book 2 Blood Money and Black Gold The Osage Murders and the Birth of the FBI Step into the shadows of a dark era in Osage history as we delve into the chilling tale of the Osage Murders Uncover the disturbing consequences of their oil wealth and the ensuing birth of the Federal Bureau of Investigation Explore a gripping narrative that unveils the indomitable spirit of the Osage people seeking justice amidst a

web of intrigue and betrayal Book 3 Cultural Renaissance Osage Art Language and Identity in the 21st Century Witness the vibrant resurgence of Osage culture in the modern age Immerse yourself in the reawakening of Osage art language and traditions as the tribe embraces their cultural heritage while adapting to the challenges of the 21st century Experience a renaissance that celebrates their identity and artistic expressions honoring the past while flourishing in the present Book 4 Sovereignty and Struggles The Osage Tribe's Legal Battles and Political Activism Engage in the dynamic landscape of Osage sovereignty where legal battles and political activism have shaped their destiny Delve into the tribe's struggle to reclaim ancestral lands and navigate the complexities of federal policies Witness their unwavering commitment to self determination ensuring their voice is heard in the corridors of power Why Choose the Osage Tribe From Hunters to Oil Barons Book Bundle Comprehensive Exploration This book bundle offers a comprehensive and in depth journey through the Osage Tribe s history providing a multifaceted understanding of their cultural evolution Engaging Storytelling Each volume is meticulously crafted presenting a captivating narrative that will keep you turning the pages eager to uncover the next chapter Historical Accuracy The Osage Tribe's history is carefully researched ensuring that you gain accurate insights into their journey from the past to the present Cultural Appreciation Immerse yourself in the rich cultural heritage of the Osage people experiencing their traditions art and language through vivid storytelling Inspiration and Resilience The Osage Tribe s journey serves as a source of inspiration showcasing the strength and resilience of Indigenous communities worldwide Don t miss this opportunity to embark on a transformative literary journey through the Osage Tribe s history from their ancient roots to the heights of oil wealth Immerse yourself in a captivating narrative that highlights the indomitable spirit of a people who have shaped their destiny while preserving their cultural identity Discover the enduring legacy of the Osage Tribe as they transition from hunters to oil barons in this exceptional book bundle Secure your copy of the Osage Tribe From Hunters to Oil Barons Book Bundle today and experience the power of storytelling that celebrates the human spirit and the richness of cultural heritage

Oil Wealth in Central Africa Mr.Bernardin Akitoby, Ms.Sharmini Coorey, 2012-08-16 Despite its vast oil wealth central Africa still struggles to sustain strong inclusive economic growth and to generate sufficient employment opportunities particularly for its fast growing youth population Drawing on new research Oil Wealth in Central Africa lays out the macroeconomic and growth challenges facing the region examines oil wealth management and its implications for poverty reduction and includes four case studies that exemplify lessons learned Oil Wealth and Insurgency in Nigeria Omolade Adunbi, 2015-07-29 Omolade Adunbi investigates the myths behind competing claims to oil wealth in Nigeria s Niger Delta Looking at ownership of natural resources oil extraction practices government control over oil resources and discourse about oil Adunbi shows how symbolic claims have created an oil citizenship He explores the ways NGOs militant groups and community organizers invoke an ancestral promise to defend land disputes justify disruptive actions or organize against oil corporations Policies to control the abundant resources have increased contestations over wealth transformed the

relationship of people to their environment and produced unique forms of power governance and belonging Living with Oil Lisa Breglia, 2013-05-15 For decades Mexico has been one of the world's top non OPEC oil exporters but since the 2004 peak and subsequent decline of the massive offshore oilfield Cantarell the prospects for the country have worsened Living with Oil takes a unique look at the cultural and economic dilemmas in this locale focusing on residents in the fishing community of Isla Aguada Campeche who experienced the long term repercussions of a 1979 oil spill that at its height poured out 30 000 barrels a day a blowout eerily similar to the 2010 Deepwater Horizon disaster Tracing the interplay of the global energy market and the struggle it creates between citizens the state and multinational corporations this study also provides lessons in the tug of war between environmentalism and the lure of profits In Mexico oil has held status as a symbol of nationalist pride as well as a key economic asset that supports the state s everyday operations Capturing these dilemmas in a country now facing a national security crisis at the hands of violent drug traffickers cultural anthropologist Lisa Breglia covers issues of sovereignty security and stability in Mexico s post peak future The first in depth account of the local effects of peak oil in Mexico emphasizing the everyday lives and livelihoods of coastal Campeche residents Living with Oil demonstrates important aspects of the political economy of energy while showing vivid links between the global energy marketplace and the individual lives it affects Norway International Monetary Fund. European Dept., 2018-09-17 This 2018 Article IV Consultation highlights that Norway is in the midst of a healthy recovery from the oil downturn supported by positive trends in oil prices and a strengthening labor market In addition banks remain profitable and well capitalized However household debt continues to increase and house prices have resumed their rise especially in the Oslo area after a correction during 2017 Mainland growth is projected to increase from 2 percent in 2017 to 2.5 percent in each 2018 and 2019 underpinned by solid consumption stronger business investment and an export recovery Petroleum investment will also pick up As a result output will likely start to exceed potential in 2019 **Local Content Policies in the Oil and Gas** Sector Silvana Tordo and Yahya Anouti, 2013 A number of countries have recently discovered and are developing oil and gas reserves Policy makers in such countries are anxious to obtain the greatest benefits for their economies from the extraction of these exhaustible resources by designing appropriate policies to achieve desired goals One important theme of such policies is the so called local content created by the sector the extent to which the output of the extractive industry sector generates further benefits to the economy beyond the direct contribution of its value added through its links to other sectors This paper provides a detailed description of the policy context objectives implementation tools and metrics used in a select group of petroleum producing countries including Angola Brazil Indonesia Kazakhstan Malaysia and Trinidad and Tobago The information is further analyzed in the paper on Local Content in the Oil and Gas Sector World Bank Studies Washington D C 2013 **Energy Politics** Brenda Shaffer, 2011-06-03 It is not uncommon to hear states and their leaders criticized for mixing oil and politics The U S led Iraq War was criticized as a war for oil When energy exporters overtly use energy as a tool to promote their foreign policy goals Europe and the United States regularly decry the use of energy as a weapon rather than accept it as a standard and legitimate tool of diplomacy In Energy Politics Brenda Shaffer argues that energy and politics are intrinsically linked Modern life from production of goods to means of travel and entertainment to methods of waging war is heavily dependent on access to energy A country's ability to acquire and use energy supplies crucially determines the state of its economy its national security and the quality and sustainability of its environment Energy supply can serve as a basis for regional cooperation but at the same time can serve as a source of conflict among energy seekers and between producers and consumers Shaffer provides a broad introduction to the ways in which energy affects domestic and regional political developments and foreign policy While previous scholarship has focused primarily on the politics surrounding oil Shaffer broadens her scope to include the increasingly important role of natural gas and alternative energy sources as well as emerging concerns such as climate change the global energy divide and the coordinated international policy making required to combat them Energy Politics concludes with examinations of how politics and energy interact in six of the world's largest producers and consumers of energy Russia Europe the United States China Iran and Saudi Arabia Politics of Oil in the Caspian Basin Boris Najman, Richard Pomfret, Gaël Raballand, 2007-09-12 Oil in the Caspian Basin facts and figures Gael Raballand and Regis Gente The impact of oil revenues on economic performance analytical issues Michael Lewin Nominal and real exchange rates in Kazakhstan any sign of the Dutch disease Balazs Egert and Carol Leonard Resource revenues and fiscal sustainability in Kazakhstan Peter Lohmus and Anna Ter Martirosyan Fiscal decentralization in centralized states Central Asian patterns Natalie Leschenko and Manuela Troschke Redistribution of oil revenues in Kazakhstan Boris Najman et al Whither oil money Redistribution of oil revenues in Azerbaijan Matthias Luecke and Natalia Trofimenko Improving the beneficial socio economic impact of hydrocarbon extraction on local regional development in Caspian economies Richard Auty Tengiz crude a view from below Saulesh Yessenova Conclusions **Bottom of the Barrel** Ian Gary, Terry Lynn Karl, 2003 The new African oil boomcentered on the oil rich Atlantic waters of the Gulf of Guinea from Nigeria to Angolais a moment of great opportunity and great peril for countries beset by wide scale poverty Oil Mirza H. Algassab, 2020-08-11 The Gulf Arab states became rich by accident Their golden ticket was oil which has become the lifeblood of their social and economic systems But they are prone to become a vanishing Eden if the oil curse endures further and economic transformation remains a mirage LIFE AFTER OIL highlights the economic vulnerability of the Gulf states after the oil party ends The region depends heavily on imports financed by petrodollars So when demand for oil sinks and prices plummet or when oil and gas reserves ultimately vanish their survival will be extremely challenged LIFE AFTER OIL raises the alarm to the impending survival challenges to face the burgeoning Gulf societies in the post oil era and tackles the ultimate question what will the future look like First World Petro-Politics Laurie E. Adkin, 2016-01-01 First World Petro Politics examines the vital yet understudied case of a first world petro state facing related social ecological and

economic crises in the context of recent critical work on fossil capitalism A wide ranging and richly documented study of Alberta's political ecology the relationship between the province's political and economic institutions and its natural environment the volume tackles questions about the nature of the political regime how it has governed and where its primary fractures have emerged Its authors examine Alberta s neo liberal environmental regulation institutional adaptation to petro state imperatives social movement organizing Indigenous responses to extractive development media framing of issues and corporate strategies to secure social license to operate Importantly they also discuss policy alternatives for political democratization and for a transition to a low carbon economy The volume s conclusions offer a critical examination of petro state theory arguing for a comparative and contextual approach to understanding the relationships between dependence on carbon extraction and the nature of political regimes Managing Oil Revenues for Socio-economic Development in Nigeria Emeka A. Duruigbo, 2004 Economic and Political Institutions and Development Joshua C. Hall, Sara Harper, 2019-02-23 This book focuses on the role of economic and political institutions in economic development The book offers fresh perspectives on the issues facing less developed countries and the elements influencing their outcomes The text includes chapters on democracy property rights and economic freedom and uses diverse methodology such as case studies spacial econometrics and cross country analysis The volume features the work of prominent scholars in the area of institutional analysis such as Mohammed Akacem Christopher Coyne and Andrew Young as well as a number of junior scholars This book will be useful for researchers and students interested in economic development and institutional analysis in general in addition to individuals with a specific focus on countries or regions such as Irag or sub Saharan Africa The Oxford Handbook of the Economy of Cameroon Célestin Monga, 2022-10-10 Cameroon's suboptimal economic experience since independence 1960 sheds light on broader issues of Africa's development narrative and provides valuable economic and policy knowledge While Cameroon's large informal economy is diverse and resilient and rooted in old business traditions its formal economy has exhibited low productivity and employment growth for over 60 years This has brought anger disappointment and violent conflict in several regions of the country The Oxford Handbook of the Economy of Cameroon examines the reasons of Cameroon's unsatisfactory economic performance and draws lessons from successful development experience to help tackle these issues The Handbook provides a critical assessment of the history patterns and strategies of economic development in Cameroon and outlines new approaches to economic enquiry for prosperity and social change Through Cameroon's governance story the handbook analyzes the evolving conceptions of economic policy takes stock of intellectual progress documents the challenges of implementation and outlines the intellectual and policy agenda ahead For a developing country increases in per capita income arise from advances in technology arise from closing the knowledge and technology gap with those at the frontier And within any country especially one like Cameroon there is enormous scope for productivity improvement simply by closing the gap between best practices and average practices

Standards of living can therefore be improved through the implementation of pertinent learning strategies In this Oxford Handbook of the Economy of Cameroon an international team of leading development economists and researchers address the wide range of issues facing Cameroon and provide guiding principles on how best the country and other developing nations could move human capital and financial resources from low to high productivity sectors in a constantly changing global economy

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