

# Protection of Shareholders' Rights and Interests in Company Law: Analysis from Legal Framework to Practical Effectiveness

Bin Wang

Monash University Law Chambers, Melbourne 3000, Australia

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**Abstract:** At the core of a company's vitality are its investors, and their rights are the linchpin of its stability. The Company Law received a significant refresh in December 2023, with the updates officially taking hold on July 1, 2024, sharpening the focus on bolstering shareholders' rights. By dissecting two vivid case studies, this paper illuminates how the law is breathing new life into corporate governance, providing practical insights for the business community and the public.

**Keywords:** Company Law; Shareholders' Rights and Interests; Legal Framework; Practical Effectiveness.

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## 1. Introduction

In a momentous session, the 14th National People's Congress's Standing Committee sealed the deal on December 29, 2023, ushering in a revamped Company Law that would take the stage on July 1, 2024. This wasn't just ink on paper; it was a promise to shareholders, a pledge to shield their rights with reinforced vigor. The essence of this legal revamp? It's more than recognizing shareholders as the vital foundation of a company's structure. It's about acknowledging their indispensable role in upholding the market's moral compass—fairness and justice aren't just ideals; they're the very principles that guide the ebb and flow of commerce.

Shareholder equity may sound a bit official, but in fact, it is the benefits that we, as cash strapped shareholders, can enjoy in the company. Our rights are quite limited, to the extent that we can receive a share of the company's profits or transfer our own shares to others; Big enough to vote on major company events or gain insight into the company's internal situation. Every right is like a business card, telling others what role we play in the company. This is not just a clause on a legal document, but also a guarantee of our expectations and trust when investing.

Protecting the rights and interests is like giving investors a reassurance pill, making them confident in the market and knowing that their investments will not be affected by wind and rain. This confidence is the cornerstone of a stable market. When it comes to protecting shareholder rights, the law is our strong backing. You see, in company laws around the world, there are clear provisions to protect shareholders. These regulations are not only to support shareholders and tell them that "your rights are protected by the law", but also to put a tight spell on the company, reminding them to act in a proper and orderly manner. If the company or management team has a hot idea and wants to cross the line and infringe on the rights and interests of shareholders, don't be afraid, the sharp sword of the law is at hand. Shareholders can stand firm, protect their rights in accordance with the law, and safeguard their rightful interests. And the practical significance of all of this goes far beyond that. Think about it, in a healthy and orderly market, only when shareholders know that their rights are as unbreakable as golden shields, will they confidently invest and grow together with the company. In this way, fresh blood

is constantly injected, the company is thriving, and the entire economy is also thriving.

## 2. Legal Framework of the Company Law for the Protection of Shareholders' Rights and Interests

In 2023, the Company Law has turned a new page, and this revision has truly brought tangible benefits to shareholders. It has not only made some changes on paper, but also added layers of protection to the rights and interests of shareholders. Firstly, the revision clarifies the rights and obligations of shareholders, like giving everyone a clear map, so that everyone knows what they can and should do. Furthermore, it strengthened the shareholders' right to know, which is like opening a window for shareholders, making the company's affairs no longer a black box operation.

### 2.1. Clarify the Rights and Obligations of Shareholders

Article 4 of the Company Law is like issuing a rights card to shareholders, clearly informing them of the benefits of being a part of the company. If the company earns money, you have the right to a share of the pie. This is like giving shareholders a ruler to measure what they can and should do, ensuring that everyone exercises their rights within the legal framework, openly and reasonably. The newly issued Company Law has opened up a Xintiandi for shareholders. Our new Company Law has really brought a spring breeze to entrepreneurs, opening the door of one person companies wider. Previously, when someone wanted to start a company, they could only think of opening a limited liability company. The new law says that even one person can support the scene of a limited liability company, which is a new thing.

### 2.2. Strengthen the Protection of Shareholders' Right to Know

If you flip through the Company Law, you will see that Articles 57 and 110 give shareholders some real rights. For example, if you want to see the company's articles of association, or the minutes of shareholder meetings, board of directors, and supervisory board meetings, as well as those financial reports, the law supports you and gives you the right

# Shareholders Rights And Protection Under Company Law

**Christian Drosten**



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