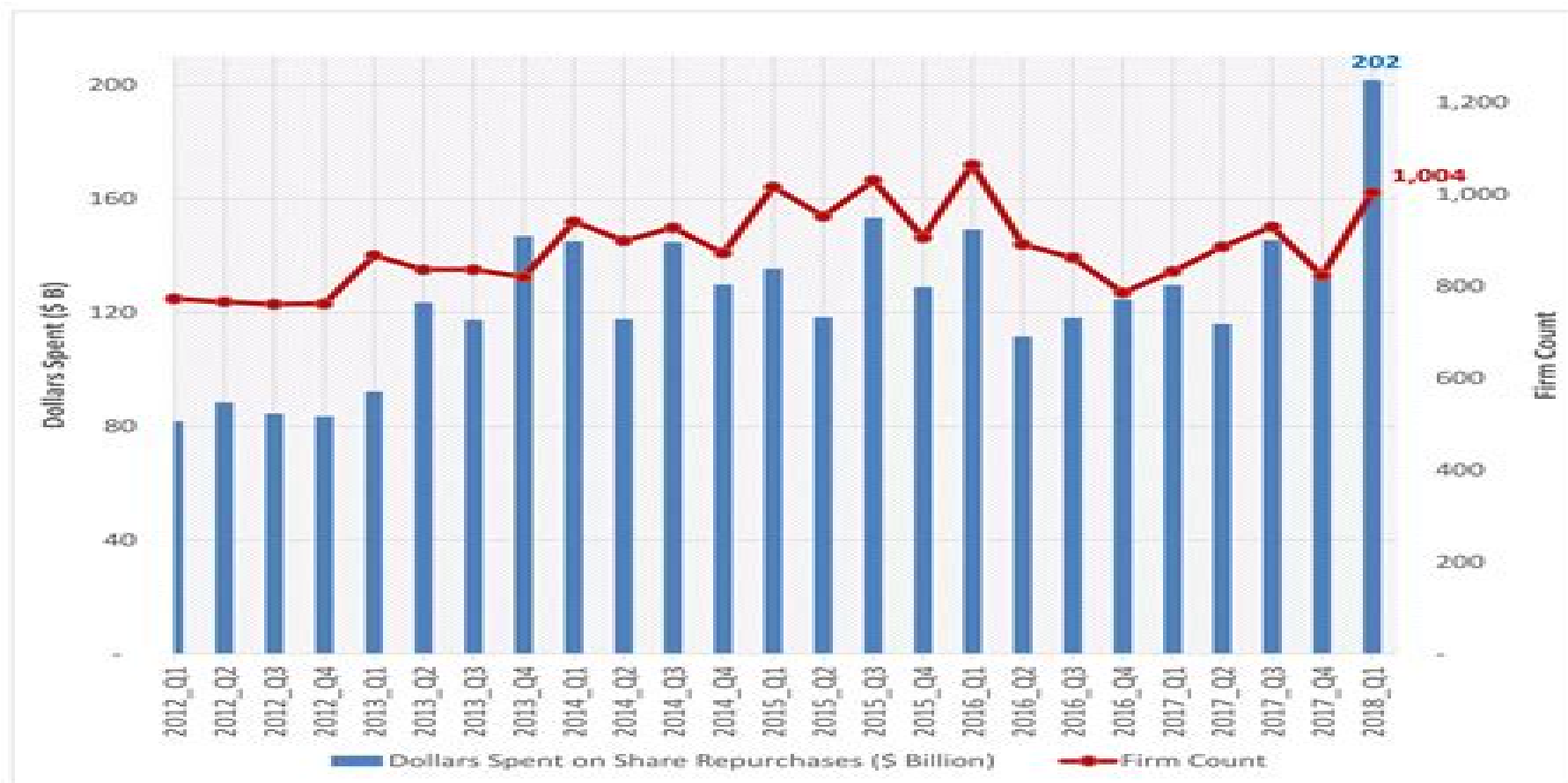


## Dollars Spent on Share Repurchases By Quarter

(\$ Billion)



Please note all data is based on Calendar Quarters, NOT Fiscal Quarters. Fiscal quarters provided upon request.

\*\*Our metric is reflective of stock repurchases as part of an authorized repurchase plan. We attempt to exclude share repurchases for employee incentive plans, or other purposes that are not related to returning value to shareholders.

# Share Repurchases

**George W. Fenn, Jean Nellie Liang**



## Share Repurchases:

**Share Repurchases** Theo Vermaelen, 2005 This survey derives some of the key results on the taxation of international investment in variants of one model of multinational investment

**The Impact of Targeted Share Repurchases (greenmail) on Stock Prices**, 1984

**Announcement effects of share repurchases in India. Abnormal returns or information asymmetry?** Jonas Wirth, 2023-06-05 Master's Thesis from the year 2022 in the subject Economics Finance grade 1.0 University of Passau language English abstract In this paper market based and firm specific determinants are introduced to measure their association with abnormal returns around the announcement of a share buyback conducted through tender and open market offers in India To test the valuation effect of market based variables uncertainty which is determined by implied market volatility and economic policy uncertainty Liquidity risk which is investigated through two illiquidity proxies and the impact of the monetary environment represented by the three month Mumbai Interbank Offer Rate MIBOR and the gold price are included In addition the main firm specific hypotheses are tested to identify potential key drivers The valuation effects examined cover the period from April 1 2011 to March 31 2021 during which a total of 359 share repurchases were made 231 through tender offer and the remaining 128 through the open market Beside separating the two buyback methods I examine different categories in addition to the full sample to determine whether market participants reaction to share repurchase announcements leads to abnormal returns The rest of the paper is organized as follows Next section provides an overview about the regulatory framework of share buyback in India Section 3 states a brief overview about the share repurchase literature with reference to uncertainty and liquidity in global context and firm specific literature in Indian context Then the hypotheses are stated Sections 5 and 6 present the methodology and data and section 7 presents the empirical results Section 8 provides concluding remarks

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*Good News and Bad News about Share Repurchases* George W. Fenn,Jean Nellie Liang,1998

*Advanced Introduction to Taxation* George R. Zodrow,2025-01-09 George Zodrow offers a fresh look at taxation from a public economics perspective focusing on how taxes affect economic behaviour and impact the decisions of both households and businesses

*Survey Research in Corporate Finance* H. Kent Baker,J. Clay Singleton,E. Theodore Veit,2011-01-19 As there is no current book that deals extensively or exclusively with survey research in corporate finance *Survey Research in Corporate Finance* is the only one of its kind For even while there are numerous books on survey methodology none focus on this methodology as specifically applied to corporate finance In the book Baker Singleton and Velt do nothing less than provide an overview of survey methodology useful to financial researchers synthesize the major streams or clusters of survey research in corporate finance and offer a valuable resource and guide for those interested in conducting survey research in finance Thus this volume will be an essential reference for practitioners academics and graduate students who all must know the methodology of finance survey research In addition to methodology the book identifies areas that will be best served by survey based research Researchers will have a wealth of information regarding past surveys and will be aware of suitable candidates for future surveys Several chapters are devoted to synthesizing survey results on major issues in finance These will help decision makers in finance and in non finance firms to acquire knowledge learned from years of communications between academics and practitioners

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