

Pacific Basin industries in distress

Pacific Basin Industries In Distress

Anis Chowdhury, Iyanatul Islam

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Pacific Basin Industries in Distress Hugh Patrick, 1991-12-09 Pacific Basin Industries in Distress **Collective Action** in East Asia Gregory W. Noble, 2018-09-05 As one Asian economic crisis follows another sending shock waves through the global market questions about the making and conduct of industrial policy in the East take on a special urgency Observers are sharply divided as to whether the ubiquitous attempts at cooperation among competing firms in Asia have been a key to competitiveness or a corrosive form of collusion This timely book offers a close look at the impact of industrial policies on collective action in East Asia in Japan and Taiwan and more briefly in South Korea Systematically comparative and based on interviews and original research in the local languages it focuses on forms of collective action such as cartely standardization and research and development consortia in the consumer electronics and minimill steel industries The book combines detailed case studies with analyses of the political bureaucratic and industrial environments in which policy is crafted It also considers how these environments have evolved in the past decade as long ruling conservative parties have been challenged in all three countries Among the book s findings is a surprising disparity between the ways in which Japan and Taiwan have handled collective action policy despite their many historical demographic and economic similarities Collective Action in East Asia also brings to light unexpected inconsistencies in the effectiveness of Japanese policy which frequently succeeds with R D consortia but struggles with cartels Studying both the rapid growth period of the 1980s and the more recent economic slowdown in East Asia this book provides crucial information for an understanding of today s global economy Japanese Main Bank System Masahiko Aoki, Hugh Patrick, 1995-02-16 BL Gives a definitive description and analysis of the main bank system BL Strong contributors BL Understudied subject BL Incorporates results of a major World Bank research programme BL Balances institutional description with financial theory and empirical analysis This volume looks at systems of corporate finance concentrating on the Japanese main bank system The remaining chapters describe different systems assessing to what extent the Japanese system can serve as a model for developing market economies and transforming socialist economies The basic characteristics of the main bank system are examined here its roots development and its role in the heyday of its rapid growth The volume looks at how the system has performed and at its strengths and weaknesses It goes on to look at how the system has changed and what its appropriate role is as deregulation liberalization and internationalization of Japan's financial markets have proceeded over the past two decades and a new issue securities market has emerged A basic conclusion of the book is that banking based systems are in most cases the most appropriate for industrial financing until a rather late stage of a country's economic and financial development. It aims to identify the conditions under which banks are better able that securites market institutions to evaluate the credit worthiness of borrowers and the viability of new projects to monitor the ongoing performance of firms and to rescue or liquidate firms in distress Contributors Masahiko Aoki Theodor Baums V V Bhatt John Campbell Yasushi Hamao Toshihiro Horiuchi Takeo

Hoshi Anil Kashyap Dong Wong Kim Gary Loveman Sang Woo Nam Frank Packer Hugh Patrick Yingyi Qian Mark Ramseyer Clark Reynolds Satoshi Sunamura Paul Sheard Juro Teranishi Kazuo Ueda **Textiles and Industrial Transition in Japan** Dennis L. McNamara, 2019-05-15 Most of Japan's leading textile firms date back to the turn of the century Unlike many of their Western competitors however Japan's larger companies have survived the decline of a sector consumed by fierce international competition Providing the fullest English language account of Japanese textiles Dennis L McNamara explores the entire sweep of the industry from factory to high fashion brokerage to policymaking circle Tracing the strategies by which the textile industry has survived he provides a distinctive view of Japanese capitalism in a climate of change McNamara reconstructs a world riven by the competing interests of state and capital firm and industry labor and management mill and merchant We encounter giant mogul companies and upstart independent mayericks such firms as Toray Toyobo Itochu Tsuzuki Kondobo Onward and Renown all hustling to restructure for survival Drawing on extensive interview data as well as recent Japanese and English language work in political economy and social anthropology McNamara describes a dynamic of competition between moguls and mavericks in a turbulent business torn by divisions but bound together by compromise He finds that despite enormous international pressures the industry has maintained much of its market share largely because state bureaucrats and leaders of major firms have managed to create a cooperative politics of adjustment A corporatist structuring of interests he concludes has helped to moderate decline and maintain stability permitting survival among the moguls without preventing the successful participation of mavericks Korean Capitalism Dennis L. McNamara, 2012-10-02 Corporatism and Korean Capitalism employs corporatist theory to examine the Korean experience of state business ties It includes theoretical chapters on Asian and Korean corporatism case studies of agriculture industry and industrial relations and an introduction to comparative corporatism It helps to push the study of Korean political and economic change from description on to theoretical analysis This volume will challenge researchers and students of Asian studies economics and politics to extend and refine their understanding of both corporatism and Korea Moreover this book offers a guide to policymakers confounded by the curious mix of collusion and competition in Korean political economy The Newly Industrializing Economies of East Asia Anis Chowdhury, Iyanatul Islam, 2005-08-09 The phenomenal success of the East Asian Newly Industrializing Economies NIEs of Korea Taiwan Hong Kong and Singapore is now well known and documented Their success has been discussed to such an extent that it has become entrenched as part of the folklore of development economics The Newly Industrializing Economies of East Asia takes a fresh look at the relevant literature and sifts the rhetoric from the reality In the course of surveying the vast range of writing two competing paradigms become clear the neo classical approach which interprets the East Asian economic miracle as the predictable outcome of good policies and the statist perspective which draws attention to the central role of the government in guiding East Asian economic development Throughout the book the authors mix country specific experiences

with broader trends The Newly Industrialising Economies of East Asia Anis Chowdhury, Iyanatul Islam, 1993 In surveying the vast range of writing on the East Asian NIEs and their development paths this book evaluates the competing roles of neo classical approaches and central government intervention in guiding economic development **Market and Society in Korea** Dennis McNamara, 2003-09-02 The first comprehensive review of the past and present of a leading sector the volume offers a new interpretation of society and market in South Korea The Myth of the Powerless State Linda Weiss, 2018-05-31 Conventional wisdom argues that the integration of the world economy is making national governments less powerful but Linda Weiss disagrees In an era when global society and the transnational market are trendy concepts she suggests that state capacities for domestic transformative strategies provide a competitive advantage Some of the most successful economies rely on state informed and state embedded institutions for governing the economy In fact she contends the strength of external economic pressures is largely determined domestically and the effect of such pressures varies with the strength of domestic institutions Weiss analyzes the sources and varieties of state capacity for governing industrial transformation in contemporary cases the unraveling of Sweden's distributive model of adjustment the evolution of developmental states in Northeast Asia and the parallel strengths of the German and Japanese systems of industrial coordination Her comparative perspective allows her to show how different types of state capacity affect industrial vitality and domestic adjustment to global forces As economic integration proceeds she concludes state capabilities will matter more rather than less in fostering social well being and the creation of wealth **Business Associations And The New Political** Economy Of Thailand Anek Laothamatas, 2019-03-07 This book provides detailed empirical data regarding chambers of commerce their peak organizations and trade associations of Thailand that has moved away from a pure form of bureaucratic polity to liberal corporatism

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