

RUSSIAN REFORM/ INTERNATIONAL MONEY

Yegor Gaidar
and
Karl Otto Pöhl

Russian Reform International Money Lionel Robbins Lectures

American Economic Association



Russian Reform International Money Lionel Robbins Lectures:

Russian Reform/International Money Egor Timurovich Gaïdar, Karl Otto Pöhl, 1995 These lectures by Yegor Gaidar former Prime Minister of the Russian Federation and Karl Otto Pöhl former Chairman of the German Bundesbank provide insight into how these leaders assessed the risks of their situations and used basic economic analysis to chart their courses Departing from tradition both Yegor Gaidar former Prime Minister of the Russian Federation and Karl Otto Pöhl former Chairman of the German Bundesbank were invited to give the 1993 Lionel Robbins Lectures The experiences of each author reflect the vast economic changes spreading across Europe economic reform in the East and growing economic integration in the West Gaidar helped launch Russian economic reforms in 1992 Pöhl fought the hyperinflation in Europe of the 1970s and 1980s and laid the groundwork for monetary stability in Western Europe These lectures provide insight into how these leaders assessed the risks of their situations and used basic economic analysis to chart their courses Gaidar reviews the events that led up to the August coup in Russia to argue that gradualism was not a viable approach to economic reform He describes the conditions and dilemmas of the time observing that reform in Russia is as much a political puzzle as it is an economic challenge He outlines the successes and present dangers and concludes with an optimistic assessment of Russia's prospects for reform Pöhl provides an insider's view of the efforts of the Group of Seven industrialized nations to stabilize exchange rates from the 1970s on He describes the tension in one country between the goals of price stability and exchange rate stability This leads to a discussion of how monetary union was proposed in Europe and why the movement has hit snags An appendix provides more details on the objectives and proposed structure of European monetary integration Lionel Robbins Lectures

The Kremlin Strikes Back Steven Rosefielde, 2016-12-15 America and Europe responded to Russia's annexation of Crimea on March 18 2014 by discarding their policy of East West partnership and reverting intermittently to a policy of cold war The West believes that this on again off again second Cold War will end with Russia's capitulation because it is not a sufficiently great power while the Kremlin's view is just the opposite Vladimir Putin believes that if Moscow has strategic patience Russia can recover some of the geostrategic losses that it incurred when the Soviet Union collapsed The Kremlin Strikes Back scrutinizes the economic prospects of both sides including factors like military industrial prowess warfighting capabilities and national resolve addressing particularly hot button issues such as increasing military spending decreasing domestic spending and other policies Stephen Rosefielde aims to objectively gauge future prospects and the wisdom of employing various strategies to address Russian developments

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Transformation and Crisis in Central and Eastern Europe Bruno Dallago, Steven Rosefielde, 2016-05-05 The global financial crisis has provided an important opportunity to revisit

debates about post socialist transition and the relative success of different reform paths Post communist Central and Eastern Europe CEECs in particular show resilience in the wake of the international crisis with a diverse range of economic transformations Transformation and Crisis in Central and Eastern Europe offers an in depth analysis of a diverse range of countries including Poland Hungary Russia Ukraine Czech Republic and Slovakia This volume assesses each country s institutional transformations geopolitical policies and local adaptations that have led them down divergent post communist paths Chapters take the reader systematically through the evolution of former communist national economic systems before ending with lessons and conclusions for the future Subsequent chapters demonstrate that economic performance crucially depends on achieving a sustainable balance between sound institutional design and policies on one hand and localization on the other This new volume from a prestigious group of academics offers a fascinating and timely study which will be of interest to all scholars and policy makers with an interest in European Economics Russian and East European Studies Transition Economies Political Economy and the post 2008 world more generally

Corporate Networks in Europe and the United States Paul Windolf,2002 Corporate networks form part of the institutional structure of markets and enable firms to coordinate their behaviour and regulate competition This text evaluates comparative data on interlocking directories and capital networks between the large corporations in six countries

Emerging from Communism Peter Boone,Stanislaw Gomulka,Richard Layard,1998 This text addresses issues concerned with the fall of or decline in communism in Eastern Europe and China comparing the different countries performance in inflation privatization enterprise restructuring banking reform and labour market policy and the role of decentralization

Economics After the Crisis Adair Turner,2012-03-23 A noted economist challenges the fundamental economic assumptions that cast economic growth as the objective and markets as the universally applicable means of achieving it The global economic crisis of 2008 2009 seemed a crisis not just of economic performance but also of the system s underlying political ideology and economic theory But a second Great Depression was averted and the radical shift to New Deal like economic policies predicted by some never took place Perhaps the correct response to the crisis is simply careful management of the macroeconomic challenges as we recover combined with reform of financial regulation to prevent a recurrence In Economics After the Crisis Adair Turner offers a strong counterargument to this somewhat complacent view The crisis of 2008 2009 he writes should prompt a wide set of challenges to economic and political assumptions and to economic theory Turner argues that more rapid growth should not be the overriding objective for rich developed countries that inequality should concern us that the pre crisis confidence in financial markets as the means of pursuing objectives was profoundly misplaced

Global Trade and Conflicting National Interests Ralph E. Gomory,William J. Baumol,2022-06-07 Ralph Gomory and William Baumol adapt classical trade models to the modern world economy In this book Ralph Gomory and William Baumol adapt classical trade models to the modern world economy Trade today is dominated by manufactured goods rapidly moving technology and huge firms that benefit from

economies of scale This is very different from the largely agricultural world in which the classical theories originated Gomory and Baumol show that the new and significant conflicts resulting from international trade are inherent in modern economies Today improvement in one country s productive capabilities is often attainable only at the expense of another country s general welfare The authors describe why and when this is so and why in a modern free trade environment a country might have a vital stake in the competitive strength of its industries Central Banking in Theory and Practice Alan S.

Blinder,1999-01-07 Alan S Blinder offers the dual perspective of a leading academic macroeconomist who served a stint as Vice Chairman of the Federal Reserve Board one who practiced what he had long preached and then returned to academia to write about it He tells central bankers how they might better incorporate academic knowledge and thinking into the conduct of monetary policy and he tells scholars how they might reorient their research to be more attuned to reality and thus more useful to central bankers Based on the 1996 Lionel Robbins Lectures this readable book deals succinctly in a nontechnical manner with a wide variety of issues in monetary policy The book also includes the author s suggested solution to an age old problem in monetary theory what it means for monetary policy to be neutral Index of Economic Articles in Journals and Collective Volumes American Economic Association,1995

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