

| | Economic System under Communism | Model of Economic Development |
|--|--|---|
| | A People's Republic under strict Soviet domination. Massive collectivization of farming and forced industrialization were later accompanied by selective attempts at free enterprise. | Creating favorable conditions with lasting reforms. Credit growth marred by crime and a weak legal system. |
| | As Czechoslovakia, within the Soviet sphere of influence after WWII. Relatively developed and minimally indebted within the Communist Bloc, it missed the information and electronics revolution of the 1970s and 1980s. | Stability, economic integration with the West, but inward-looking financial policy in the recent crisis: Czech small, slipped into a recession. |
| | A Soviet satellite state post WWII, yet one of the first CEE reformers having a progressive version of "goulash communism". | Thoroughly privatized economy, foreign capital, affected by macroeconomic budget deficits complicate further reforms. |

Selected Economic Models

N Noddings



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Selected Economic Models Book Review: Unveiling the Power of Words

In some sort of driven by information and connectivity, the ability of words has be more evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Selected Economic Models**, a literary masterpiece that delves deep into the significance of words and their affect our lives. Written by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book is key themes, examine its writing style, and analyze its overall impact on readers.

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