

# READINGS IN URBAN ECONOMICS

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## MASSACHUSETTS INSTITUTE OF TECHNOLOGY

Professor Matthew Edel

Urban economics is a recent addition to most university curricula. The development of this field is a response to the growth of cities in the past decades, and the urban crisis presently affecting this country. Urban economics, is being pulled together into a still loosely-connected whole, out of aspects of land economics, public finance, welfare analysis of public services and other subfields. It would, therefore, be inappropriate at this time to try to present urban economics as a course that could consist only of lectures in which wisdom or theory is dictated. This is an experimental field, and we will be experimenting. We will be more concerned with problems than with tools. Discussions, outside speakers, individual student research, and visits to urban neighborhoods and institutions may well form part of the course.

The course will consider three principal themes: (1) The economics of location decisions, and the influence of these on urban growth and on the real estate market; (2) The evaluation of urban transportation and other services; and (3) The economic development of ghetto neighborhoods. Students will be asked to write a short paper (4-7 pages) on a topic in each of these areas (three papers in all), complete short homework assignments, participate in class discussion, and take a final examination. Half or more of the final examination will consist of the following essay question:

Describe the kind of city which you would consider best as a place to live. What style of life would this city proportion to people of your occupational/educational class, and to those of other classes? What are the economic problems in achieving the existence of cities of the sort you describe in America? How would such a city meet the fundamental economic problems of urbanized areas, including transportation of persons and goods, provision of public services, allocation of land to different uses, municipal finance, distribution of economic and employment opportunities, education, recreation, etc.?

In answering this question, students will be expected to consider all of the work of the course, whatever outside reading for this course or any other they may consider relevant, and whatever feelings about the world they think may be related to the theme. It is suggested that, as a basis for thinking about alternative types of cities, that all students read *Communitas* by Paul and Percival Goodman.



# Readings In Economics

**CH Cherryholmes**



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