

COLUMBIA UNIVERSITY

Professors Norman Mentz and R. Lawrence

INTRODUCTION TO INTERNATIONAL ECONOMICS

Required readings are drawn heavily from Kenen, *International Economics* (cited below as "Kenen"), and Kindleberger, *International Economics* (4th edition) (cited below as "Kindleberger"), and Walter, *International Economics*, which the student may wish to purchase. Students wishing to examine any of the course's topics in greater detail should consult the more complete reading list of Professor Findlay. Required readings are held on reserve in the Watson Library of Business and Economics, Uris Hall.

REQUIRED READINGS

I. INTRODUCTION

Week 1. Kenen, Ch. 1, Walter, Ch. 1-2.

II. THE PURE THEORY OF INTERNATIONAL TRADE

Week 2-4 Kenen, pp. 7-23; Kindleberger, Chs. 2-3.
 Allen, *International Trade Theory*, Chs. 3, 4.
 Walter, Ch. 3-4.
 AEA *Readings in the Theory of International Trade*, 10 (Leontieff).
 Stern, "British and American Productivity and Comparative Costs in International Trade," *Oxford Economic Papers*, October, 1962.
 Allen, *International Trade Theory*, Ch. 7.
 Kindleberger, Appendix A, Ch. 4.
 Walter, pp. 87-104, Ch. 6.
 Lancaster, "The Heckscher-Ohlin Trade Model," *Economica*, Feb. 1957, pp. 19-28.
 Leontieff, "Factor Proportions and the Structure of American Trade," *Review of Economics and Statistics*, November 1956.
 Hicks, *Essays in World Economics*, Supplementary Note B.
 AEA *Readings* . . . , 12 (Williams).

RECOMMENDED:

AEA *Readings* . . . , 11 (Samuelson), 14 (Graham); Bhagwati, "Growth, Terms of Trade and Comparative Advantage," *Economia Internazionale*, August 1959.

III. COMMERCIAL POLICY: THEORY AND PRACTICE

Week 5-7 Kenen, pp. 23-30; Kindleberger, Ch. 7, 8, 10, 11, 12, Appendix D, E.
 Walter, Ch. 7.
 AEA *Readings* . . . , 15 (Stolper and Samuelson).
 Viner, *The Customs Union Issue*, Ch. 4.
 Kenen, Ch. 3; Kenen, *Giant Among Nations* (paperback) Ch. 3-4, 10.
 UN Conference on Trade and Development, *Toward a New Trade Policy for Development*, Part I, Chs. 2-3, Part II, Chs. 1-3.

RECOMMENDED:

AEA, *Readings* . . . , 15 (Scitovsky), 17 (Robinson); Allen and Allen, *Foreign Trade and Finance*, 4 (Metzler); Bhagwati, "Protection, Real Wages and Real Income Incomes," *Economic Journal*, Dec. 1959; Meade, *The Theory of Customs Unions*; Balassa, *Trade Prospects for Developing Countries*, Ch. 1-4.



Readings In International Economics

Michael Seilmaier



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